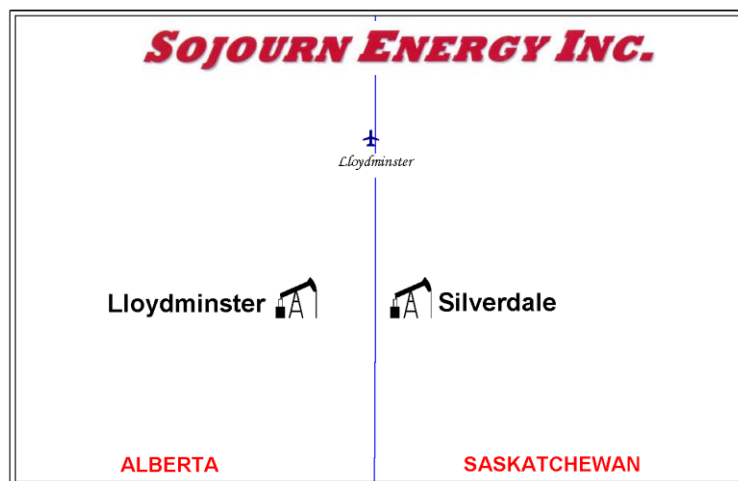


Property Divestiture Lloydminster, AB; Silverdale, SK 210 bbl/d Heavy Oil Production

SOJOURN ENERGY INC.

Sojourn Energy Inc. ("Sojourn" or the "Company") has retained Sayer Energy Advisors to assist it with the sale of its non-core heavy oil assets located in the *Lloydminster* area of Alberta and the *Silverdale* area of Saskatchewan (the "Properties").

Sojourn holds a 100% working interest in all P&NG rights from surface to basement in one quarter section of land in the *Lloydminster* area of Alberta. In the fourth quarter of 2015, net production from the *Lloydminster* property averaged approximately 134 barrels of oil per day. Production was 141 barrels of oil per day in January 2016. Operating cash flow for the *Lloydminster* property during the fourth quarter of 2015 averaged approximately \$63,000 per month.



As of February 6, 2016, Sojourn's *Lloydminster* property has a positive deemed net asset value of \$5.8 million, with an LLR ratio of 5.67.

At *Silverdale*, Sojourn holds non-operated working interests from 13.8%-30% in approximately two sections of land. The *Silverdale* property contains three distinct Sparky oil pools (30% WI) and a GP channel oil pool (13.8% WI). In the fourth quarter of 2015, net production from the *Silverdale* property averaged approximately 76 barrels of oil per day. Production was 69 barrels of oil per day in January 2016. Operating cash flow for the *Silverdale* property during the fourth quarter of 2015 averaged approximately \$31,000 per month.

The Company is selling the Properties in order to direct capital to other core properties.

PROCESS & TIMELINE

Sayer is accepting cash offers relating to this property divestiture until **12:00 PM on Thursday, April 7, 2016**.

Timeline		
Week of February 29, 2016		Preliminary Information Distributed
March 7, 2016		Data Room Opens
April 7, 2016	12:00 noon	Deadline for Submission of Proposals
April 1, 2016		Effective Date
May 2016		Closing

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction or transactions with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, April 7, 2016.



OPERATIONS OVERVIEW

Reserves

Trimble Engineering Associates Ltd. ("Trimble") prepared an independent reserves evaluation of Sojourn's properties as part of the Company's year-end reporting (the "Trimble Report"). The Trimble Report is effective August 31, 2015 using Trimble's July 1, 2015 forecast pricing.

Trimble estimates that as of August 31, 2015, the *Lloydminster* and *Silverdale* properties contained remaining proved plus probable reserves of approximately 982,000 barrels of oil, with an estimated net present value of approximately \$21.8 million using forecast pricing at a 10% discount.

Trimble Engineering Associates Ltd. as of August 31, 2015							
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000's)	15%
Proved Developed Producing	208	0	0	208	\$4,823	\$4,462	\$4,169
Proved Non-Producing/Undeveloped	219	0	0	219	\$5,088	\$4,322	\$3,701
Total Proved	427	0	0	427	\$9,911	\$8,784	\$7,870
Probable	555	0	0	555	\$16,044	\$13,004	\$10,753
Total Proved Plus Probable	982	0	0	982	\$25,955	\$21,788	\$18,623

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared within the context of the Company's year-end evaluation, which was an evaluation of all of the Company's properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the "Total" row may not correspond to the total of the values presented due to rounding.

Production

Recent production net to Sojourn from the Properties has averaged 210 barrels of heavy oil per day.

Summary of Reserves & Production

PROPERTY	COMPANY INTEREST RESERVES (Proved plus Probable)					RECENT NET PRODUCTION (January 2016)		
	Oil Mbbbl	Nat. Gas MMcf	Ngl Mbbbl	Total Mboe	PV 10% \$000	Oil bbl/d	Natural Gas Mcf/d	Total boe/d
Lloydminster	782	-	-	782	\$18,456	141	-	141
Silverdale - GP	159	-	-	159	\$2,786	55	-	55
Silverdale - Sparky	40	-	-	40	\$547	14	-	14
TOTAL	982	-	-	982	\$21,788	210	-	210

LLR

As of February 6, 2016, Sojourn's *Lloydminster* property has a positive deemed net asset value of \$5.8 million, with an LLR ratio of 5.67, as summarized below.

Wells	Deemed Asset Amount	Deemed Liability Amount	LLR
100/03-33-048-01W4/0	\$788,308.29	\$73,243.00	5.67
100/05-33-048-01W4/0	\$546,191.41	\$73,243.00	
102/05-33-048-01W4/0	\$0.00	\$63,634.00	
103/05-33-048-01W4/0	\$2,601,355.25	\$73,243.00	
104/05-33-048-01W4/0	\$3,104,574.17	\$73,243.00	
05-33 Facility	\$0.00	\$885,000.00	
Total February 6, 2016	\$7,040,429.12	\$1,241,606.00	

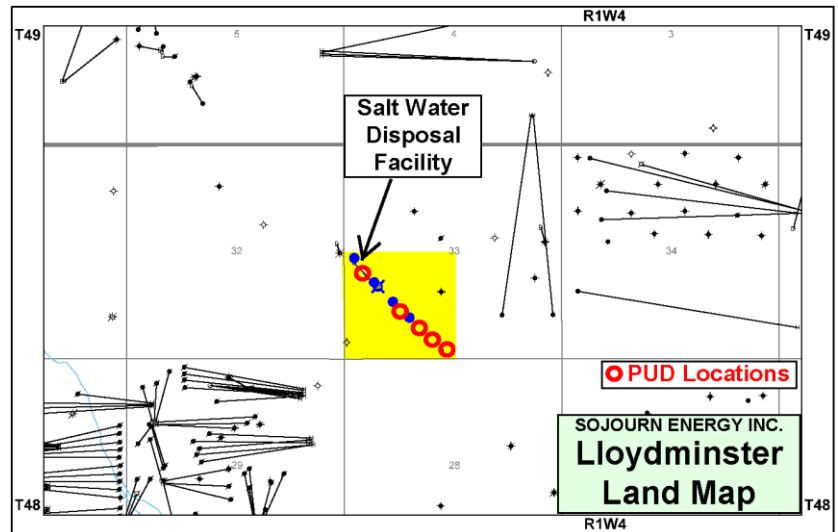




LLOYDMINSTER PROPERTY

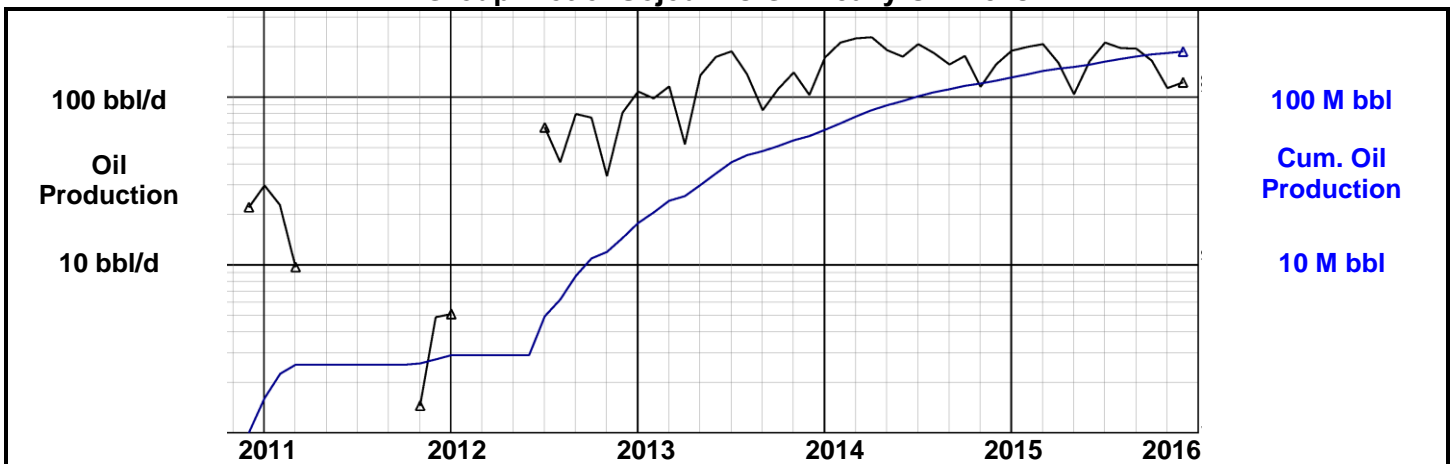
Township 48, Range 1 W4

Sojourn holds a 100% working interest in all P&NG rights from surface to basement in one quarter section of land in the Lloydminster area of Alberta. The *Lloydminster* property is currently producing heavy oil from a GP channel which has been interpreted to be part of a northwest-trending estuarine valley fill deposit. Structural and lateral stratigraphic traps combine to create a very well contained oil pool. Stratigraphically, the channel is bound laterally by Mannville shales and silt and oil is trapped in this channel where it is structurally high. The GP channel is capped by 8-12 metres of shale cap rock.

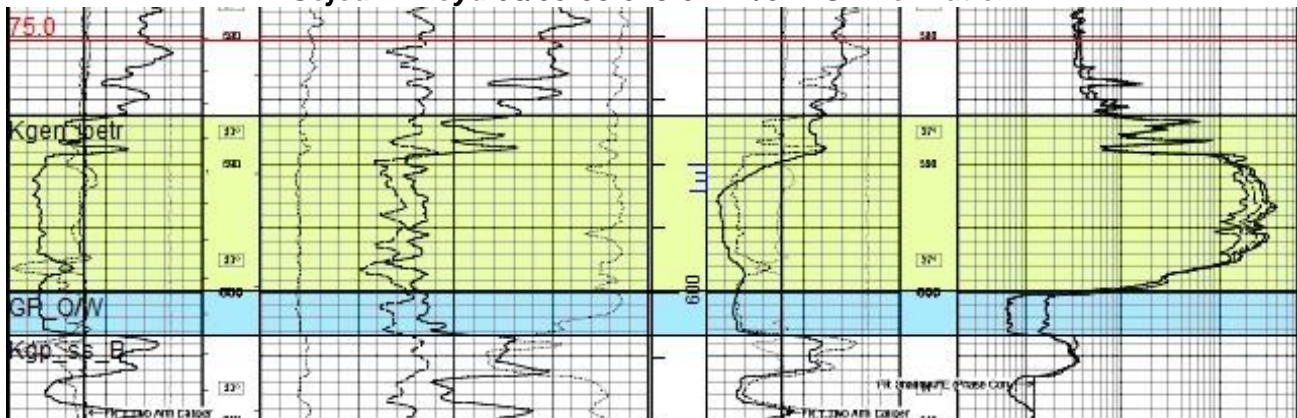


At *Lloydminster*, production net to the Company in the fourth quarter of 2015 averaged approximately 134 barrels of oil per day. Production was 141 barrels of oil per day in January 2016. Operating cash flow for the *Lloydminster* property during the fourth quarter of 2015 averaged approximately \$63,000/month.

Lloydminster, Alberta
Group Plot of Sojourn's GP Heavy Oil Wells



Sojourn Lloyd 03/05-33-048-01W4/0 – GP Formation



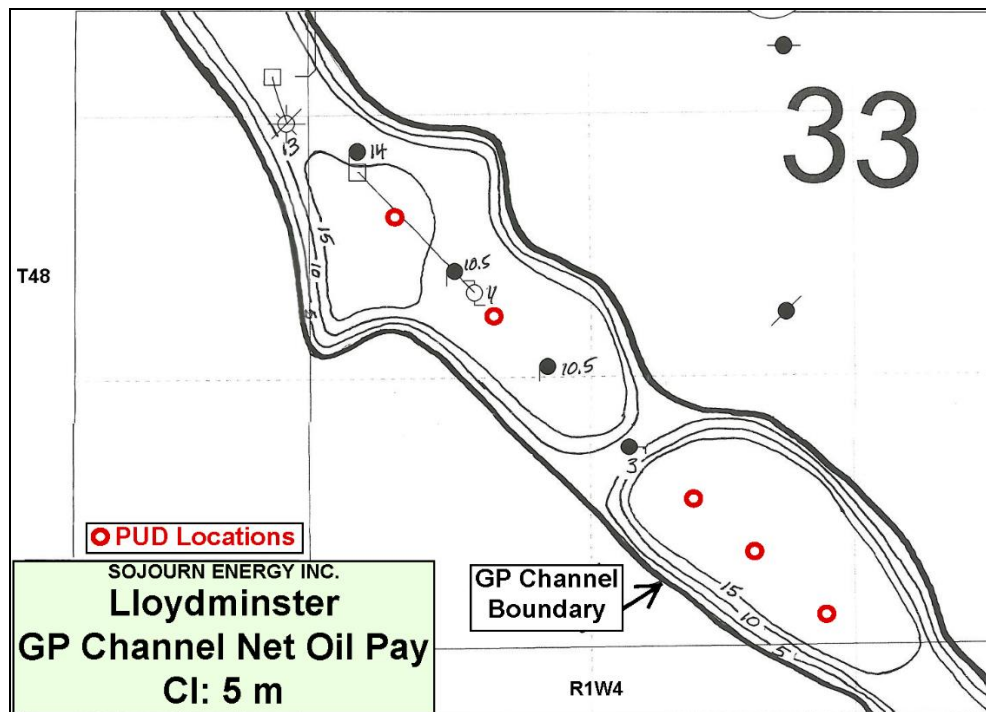


At *Lloydminster*, Sojourn drilled four vertical GP oil wells and one deviated Dina water disposal well on the southwest quarter of Section 33-048-01W4, as shown on the map below. The GP heavy oil wells at *Lloydminster* typically start producing at rates of approximately 50 to 90 barrels of oil per day with low water cuts for six to twelve months, after which water cuts begin to climb. As such, Sojourn drilled a water disposal well, constructed a water handling facility and flow-lined its oil wells to handle produced water, improve oil recovery volumes and reduce operating costs. The Company has also installed “inter-connected” natural gas lines to three of its wells at *Lloydminster* (LSD 5-33) to utilize casing gas to prime movers and tank heating that further reduces operating costs.

Geology, Geophysics and Upside Potential

Sojourn has identified five proven undeveloped locations to drill on the *Lloydminster* oil property, as confirmed and evaluated by *Trimble Engineering Associates Ltd.* Additional upside exists by optimizing existing wells. Most of the Company’s *Lloydminster* wells are carrying high fluid levels (ten to 14 joints above pump). At the appropriate time, once the property has been electrified, electric submersible pumps could be installed and the wells could be high volume lifted which would dramatically increase oil recovery. Further flow-lining to Sojourn’s central battery can reduce operating costs. Disposal volumes can be increased by the addition of larger pumps.

Three of the Company’s wells (100/05-33, 103/05-33 and 104/05-33) are connected by flow-lines to Sojourn’s water handling and disposal well at the 100/05-33 well-site.



Three of the Company’s wells are also inter-connected with a natural gas pipeline and the fourth well is utilizing its own wellhead natural gas to run prime movers and heat tanks. The natural gas pipeline network is connected to “county gas” as a back-up in the event of loss of casing gas from producing wells.

Lloydminster Seismic

Sojourn has proprietary seismic over its lands at *Lloydminster*. The Company’s interpretations of the seismic are available for viewing on the workstation which is in the Data Room located in Sayer’s office by parties which have executed a Confidentiality Agreement.

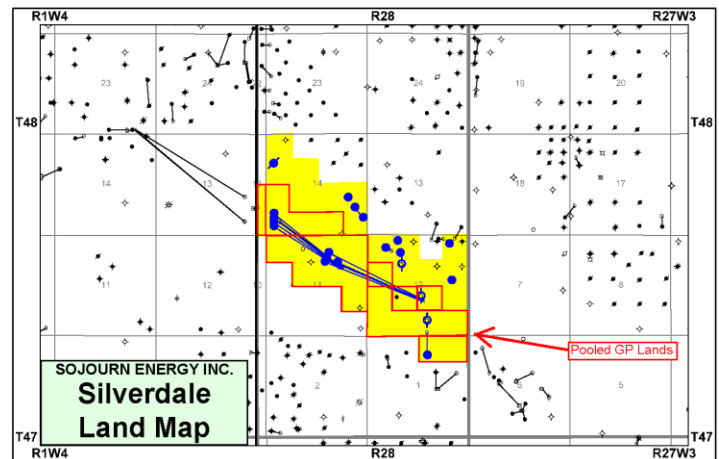




SILVERDALE, SK PROPERTY

Township 48, Range 28 W3

Sojourn holds a non-operated 30% working interest in the P&NG rights from surface to base Mannville in portions of Sections 12 and 14-048-28W3. In addition, Sojourn holds a non-operated 13.8% working interest in pooled lands with petroleum rights within the GP Formation (comprised of certain lands in Sections 12 and 14-048-28W3 and other pooled lands) in the *Silverdale* area of Saskatchewan. The *Silverdale* property contains three distinct Sparky oil pools (30% WI) and a GP channel oil pool (13.8% WI).

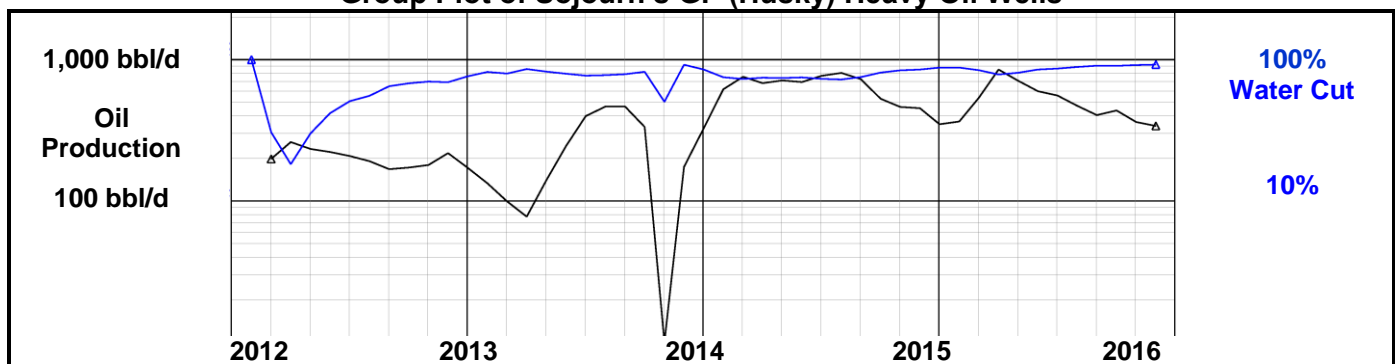


Recent production from the *Silverdale* property has averaged approximately 69 barrels of oil per day net to Sojourn. Operating cash flow for the *Silverdale* property during the fourth quarter of 2015 averaged approximately \$31,000/month.

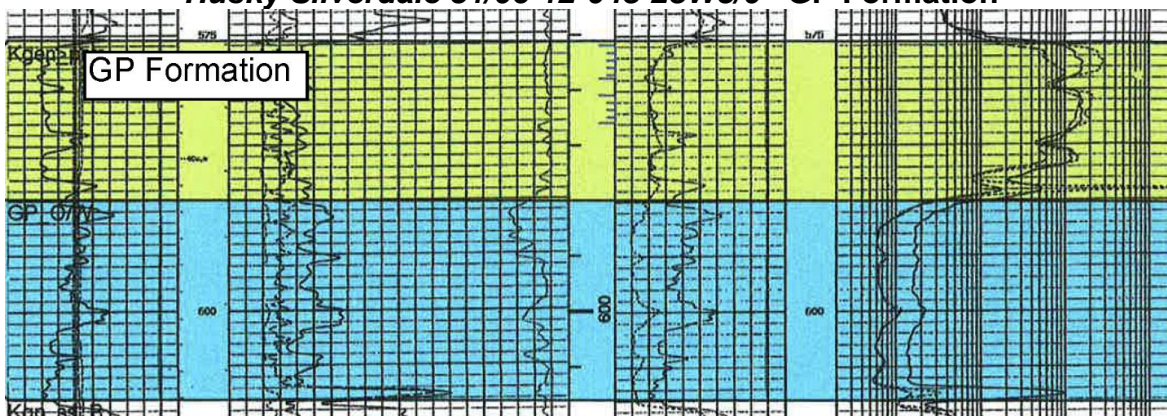
GP Formation

At *Silverdale*, the GP channel is interpreted to be part of a northwest-trending estuarine valley fill deposit. Stratigraphically, the channel is bounded laterally by Mannville shales and silts. Oil is trapped in this channel where it is structurally high. Structural and lateral stratigraphic traps combine to create a very well contained oil pool. The GP channel is capped by 8-12 metres of shale forming the cap rock.

Silverdale, Saskatchewan
Group Plot of Sojourn's GP (Husky) Heavy Oil Wells



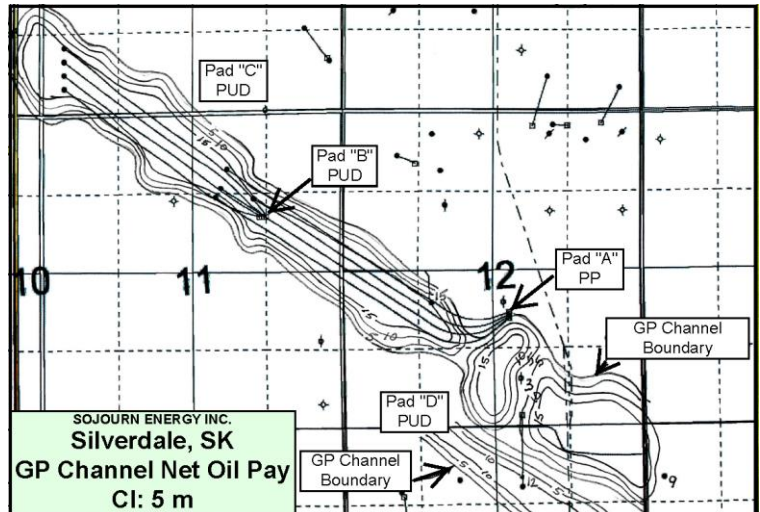
Husky Silverdale 31/06-12-048-28W3/0 –GP Formation





The main GP channel at *Silverdale* was initially identified in the two older vertical wells, 100/08-13-48-1W4 (2001) and 131/06-12-48-28W3 (2000), both of which showed bypassed oil on well logs and in the case of the 131/06-12 well, 6,414 barrels of oil and 35,191 barrels of water were produced.

The 131/06-12 well intersected 32 metres of GP channel sand, 15 metres of net oil pay and the top of the GP channel is at +64 metres subsea. The 100/08-13 well intersected 18 metres of GP channel sand, 5 metres of net oil pay and the top of the GP channel is at +59 metres subsea.



A total of eight horizontal oil wells were drilled in the Main GP channel: four from Pad A (in section 12) in the south portion of the main GP channel pool and four from Pad B (in section 11) in the northern portion of the main GP channel pool. The first four horizontal oil wells were drilled between December 2011 and January 2012 and completed in March 2012. The second four horizontal oil wells from Pad B (Sections 11 and 14) were drilled between October and November 2013 and completed in January 2014.

The Company believes there are several development opportunities for both the Main GP channel and the South GP channel at *Silverdale*, as listed below. These plans have been discussed with and generally agreed to by the operator of the property.

Main GP Channel Upside Potential:

Pad C (Located in section 14-048-28W3): Drill three 800 metre horizontal oil wells to the NW. For the first 600 metres the well spacing would be 25 metres and the remaining 200 metres would then be 50 metre spacing.

Pad A & B: Downspace to 25 metre spacing and drill three 2,000 metre horizontal oil wells from each of Pad A & B.

Pad A Facility: Build a facility, including treater and free water knock out with tanks to reduce operating costs.

Disposal well and Flow Lines: Commence operations to dispose of water into the Dina Formation in 131/07-12 well and flow line Pad C, Pad B to Pad A and the water disposal well. This will reduce operating costs.

High Volume Lift: Items 3 and 4 above would facilitate high volume lift. All horizontal wells could be put on high volume lift, increasing oil production and ultimate oil recovery.

Development of LSD 1, 2 & 3-12-48-28W3: This part of the Main GP channel is prospective for GP channel oil and is expected to contain good oil reserves.

South GP Channel Upside Potential:

Pad D Horizontal wells or Vertical well Development: This part of the South GP channel has significant oil reserves which could be exploited by drilling two 800 metre horizontal oil wells from Pad D (LSD 3-12-48-28W3) or by vertical oil well development.

Optimization: The horizontal or vertical oil wells could be flow lined to reduce operating costs and as well these oil wells could be put on high volume lift thereby increasing oil production.





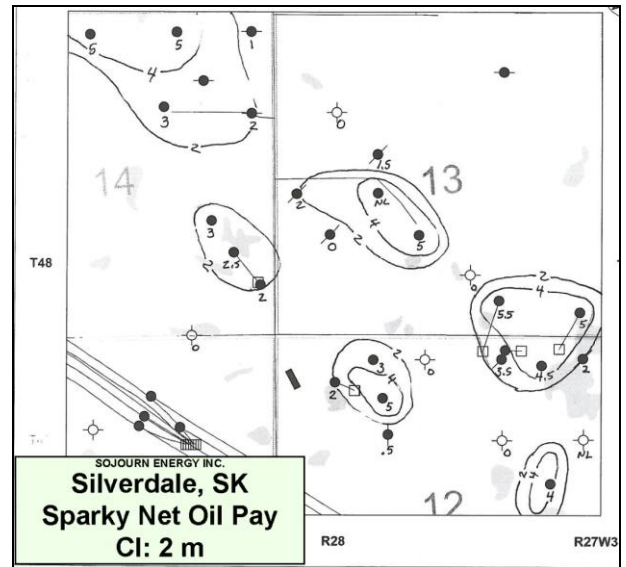
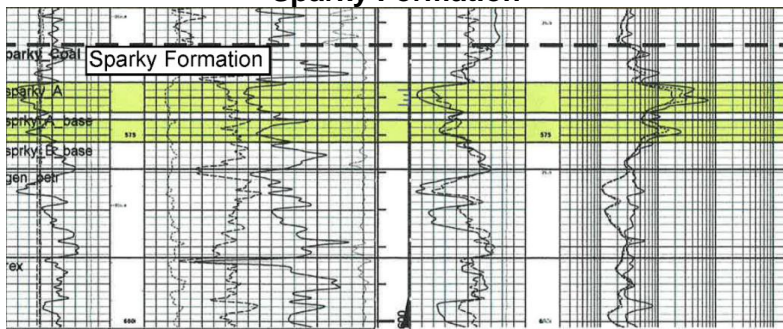
Sparky Formation

At *Silverdale*, Sojourn has interpreted the Sparky Formation to be a near-shore shallow marine deposit. The Sparky sandbars exhibit a northwest orientation and the sandbars are encased in shales. Sand isopach ranges from 1-8 metres and oil is trapped where the Sparky sands are structurally high.

Exploration and development wells were drilled to explore and develop several structural 3D seismic high anomalies present on the *Silverdale* lands. A total of ten wells were drilled, resulting in eight oil wells and two suspended wells.

The Sparky Formation is an ideal water flood candidate and each of the Sparky oil pools could be water flooded which would increase oil production, increase pressure maintenance and increase recoverable reserves.

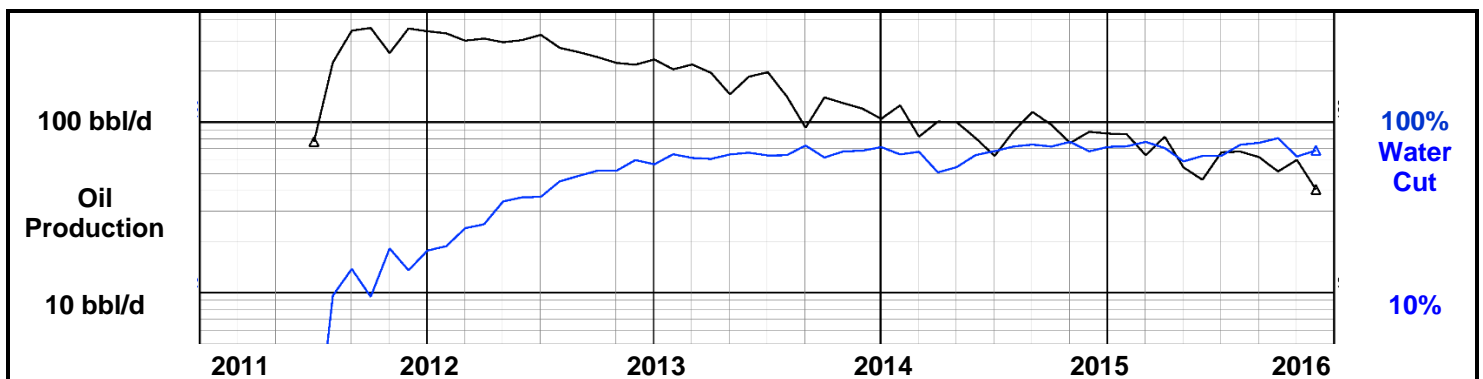
NBRI Silverdale 31/08-14-048-28W3/0 **Sparky Formation**



As well as water flooding, flow lining the oil wells and injector wells would lower operating costs. Super-heated water well stimulation could also be implemented.

Recent gross production from the Sparky oil wells operated by Northern Blizzard Resources Inc. is approximately 40 barrels per day of oil, with associated 70 Mcf/d per day of natural gas (52 boe/d). Production net to Sojourn was 14 barrels of oil per day in January 2016.

Silverdale, Saskatchewan **Group Plot of Sojourn's Sparky (Northern Blizzard) Heavy Oil Wells**



Silverdale Seismic

Sojourn has trade and proprietary seismic over a portion of its lands at *Silverdale*. The Company's interpretations of the seismic are available for viewing on the workstation which is in the Data Room located in Sayer's office by parties which have executed a Confidentiality Agreement.

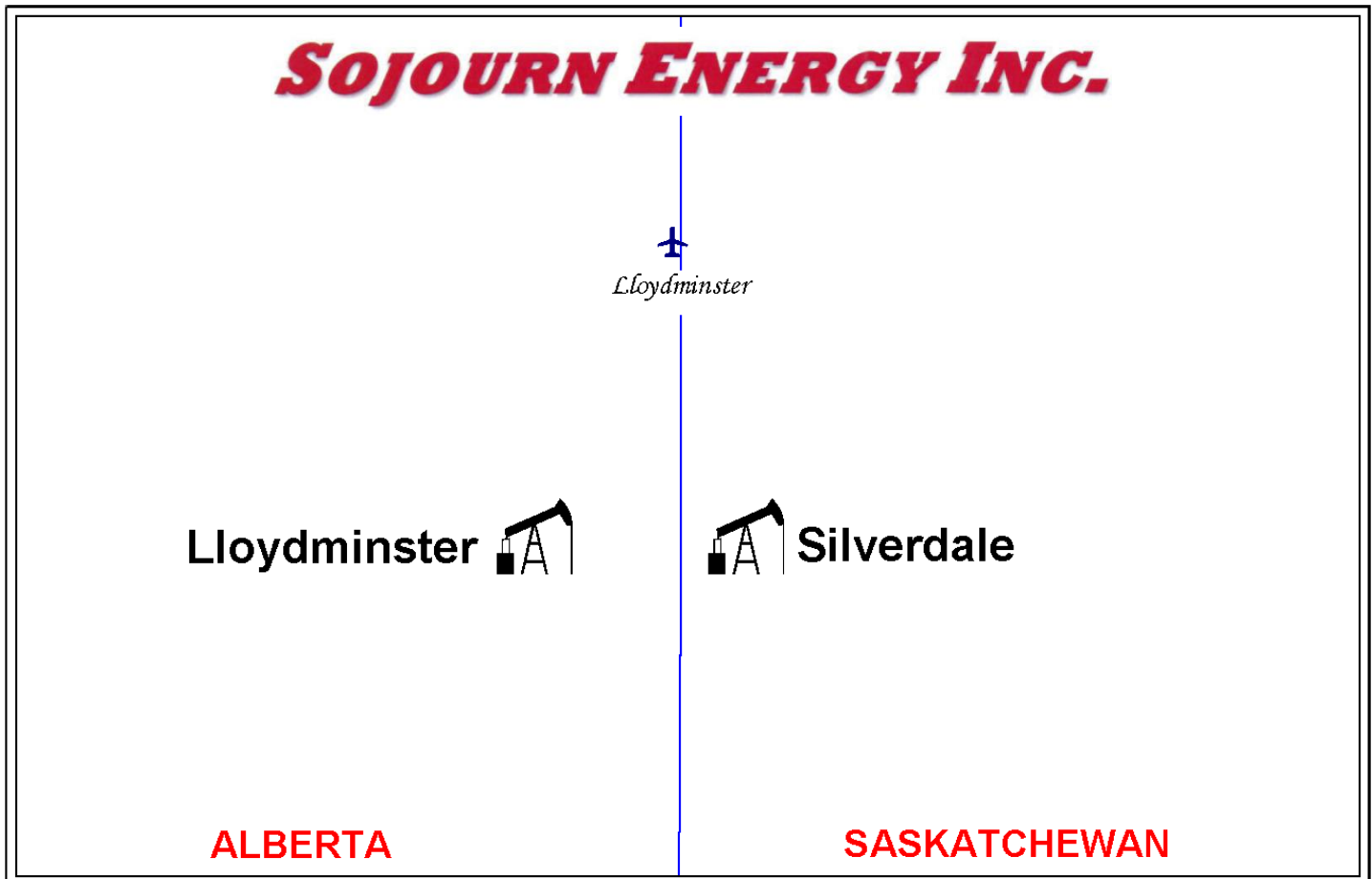




Sojourn Energy Inc.

Winter 2016

Property Divestiture



CONTACT

Parties wishing to receive a Confidential Information Binder with detailed technical information relating to this opportunity should execute the Confidentiality Agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, fax (403.266.4467) or email (brye@sayeradvisors.com).

Included in the Confidential Information Binder is the following: detailed land information, the Trimble Report, most recent net operations summary and other relevant technical information.

To receive further information on the Properties or to discuss this opportunity in more detail, please contact Ben Rye, Ryan Ferguson Young, Jill Switzer, Tom Pavic or Alan Tambosso at 403.266.6133.

