

EAGLENEST OILSANDS LEASES OFFERING

BIDS DUE JANUARY 26, 2019

Bounty Developments Ltd





DISCLAIMER

This document has been prepared solely for the purpose of introducing an opportunity to a prospective acquirer. The information contained herein is based on various assumptions and interpretations and is not intended to be a representation or warranty to be relied upon by any party. Bounty Developments Ltd., its employees, agents and officers shall have no liability arising from any errors or omissions in the forgoing. It is intended that any party interested following up on this opportunity shall make and rely solely upon its own corporate, geological, geophysical, engineering, environmental, accounting, legal and financial investigations, analyses and interpretations relating thereto.

Note : cover picture is believed to be from the Bay of Fundy New Brunswick Canada and represents a modern day analog of tidal estuarian geology responsible for the oil bearing sands in the McMurray formation.

Eaglenest Oilsand Leases Opportunity



OPPORTUNITY

Bounty is soliciting offers for its 100% working interest, unencumbered, in 46 sections (29,440 acres) of contiguous oil sands rights (4 oilsands leases, expiring in October, 2027 and February, 2027 respectively). Bounty 2D Proprietary Seismic is also available as part of deal.

HIGHLIGHTS

- 150 km of 2D Seismic on lands (including the 123 km of seismic shot by Bounty in 2012) and 32 vintage wells on and off the land have identified primary drilling locations and potential for multiple large SAGD Oilsands Projects. 31 well corehole program previously approved and licensed but not carried out.
- 288 Million Bbl Contingent Resource (P50) plus 1,674 Million Bbl Discovered and Undiscovered Petroleum In Place; ~2.5 Billion Bbls Petroleum in Place (Independent Engineering Report, 2014)
- Contiguous with Athabasca Oil Corp's Birch
- Historic gas exploration area – pipeline to southern border of property
- Seismic and geological environment indicates thick and extensive oil filled sand pods



HIGHLIGHTS (cont.)

- Thick, uniform cap rock
- Several Quaternary water channels have been identified on seismic as potential water sources

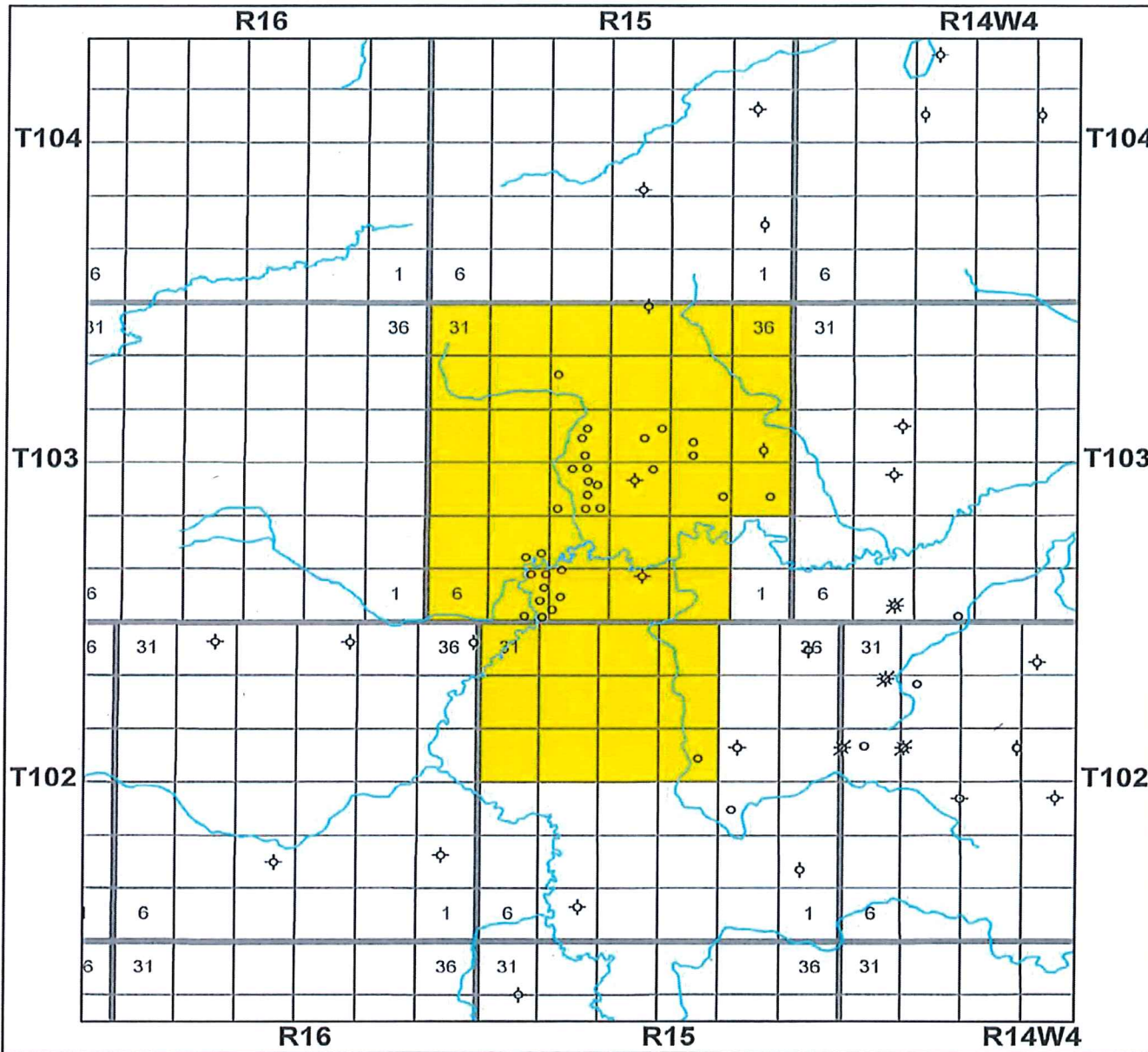
BID DEADLINE

The deadline for offers is **January 26, 2019 at 5 pm MST**. Upon execution of a Confidentiality Agreement, further technical information can be provided.

ENQUIRIES and FOLLOW-UP

For further information, and to make a proposal, contact Paul Clark, Manager, Land and Business Development for Bounty at (403) 718-7427 or pclark@bountydev.com.

Bounty Land at Eaglenest



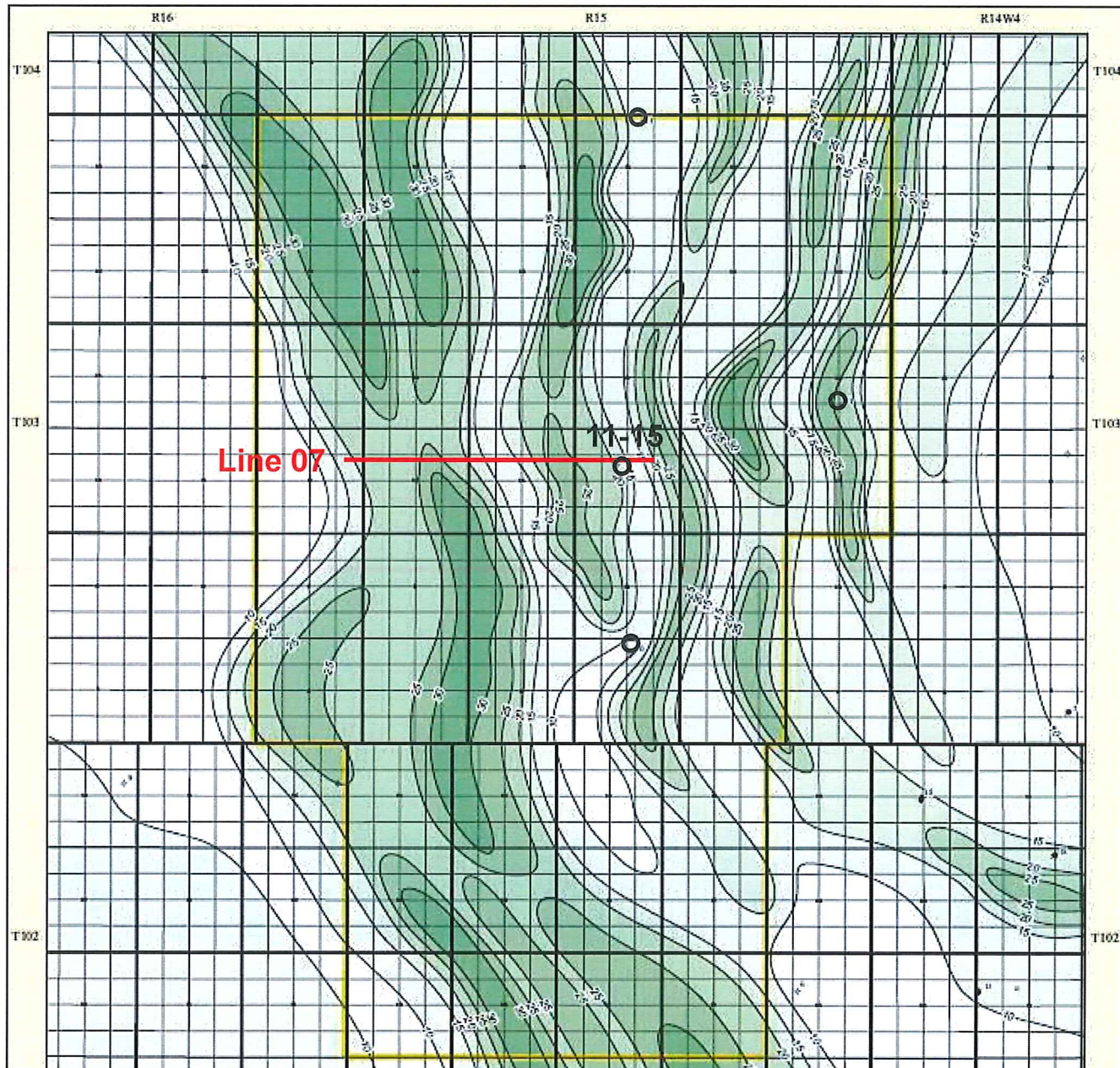
EAGLENEST

Proposed Locations

Bounty Land in Yellow

Well Legend		
		Proposed Wells

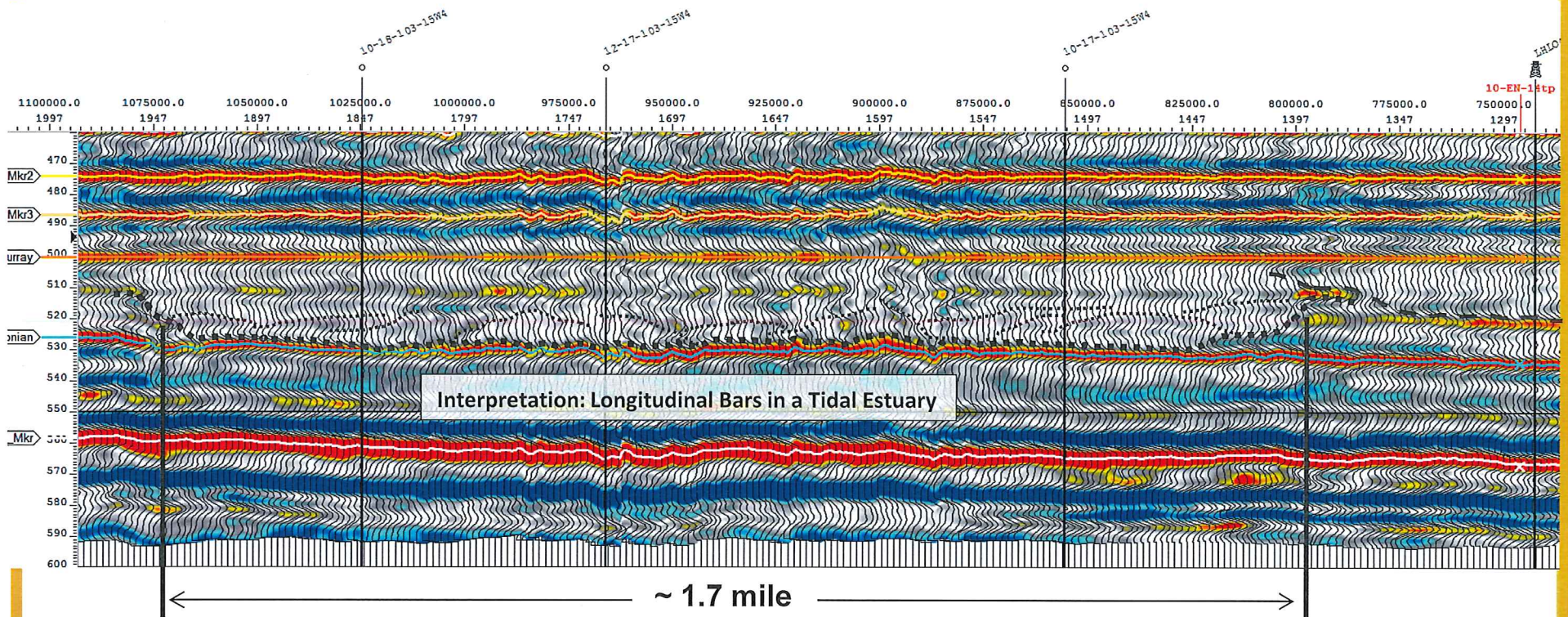
McMurray Exploitable Pay from Seismic and Geology



W – E Seismic Section



TYPE 'B' LOCATION
OLDER INCISION
Line 07 W-E

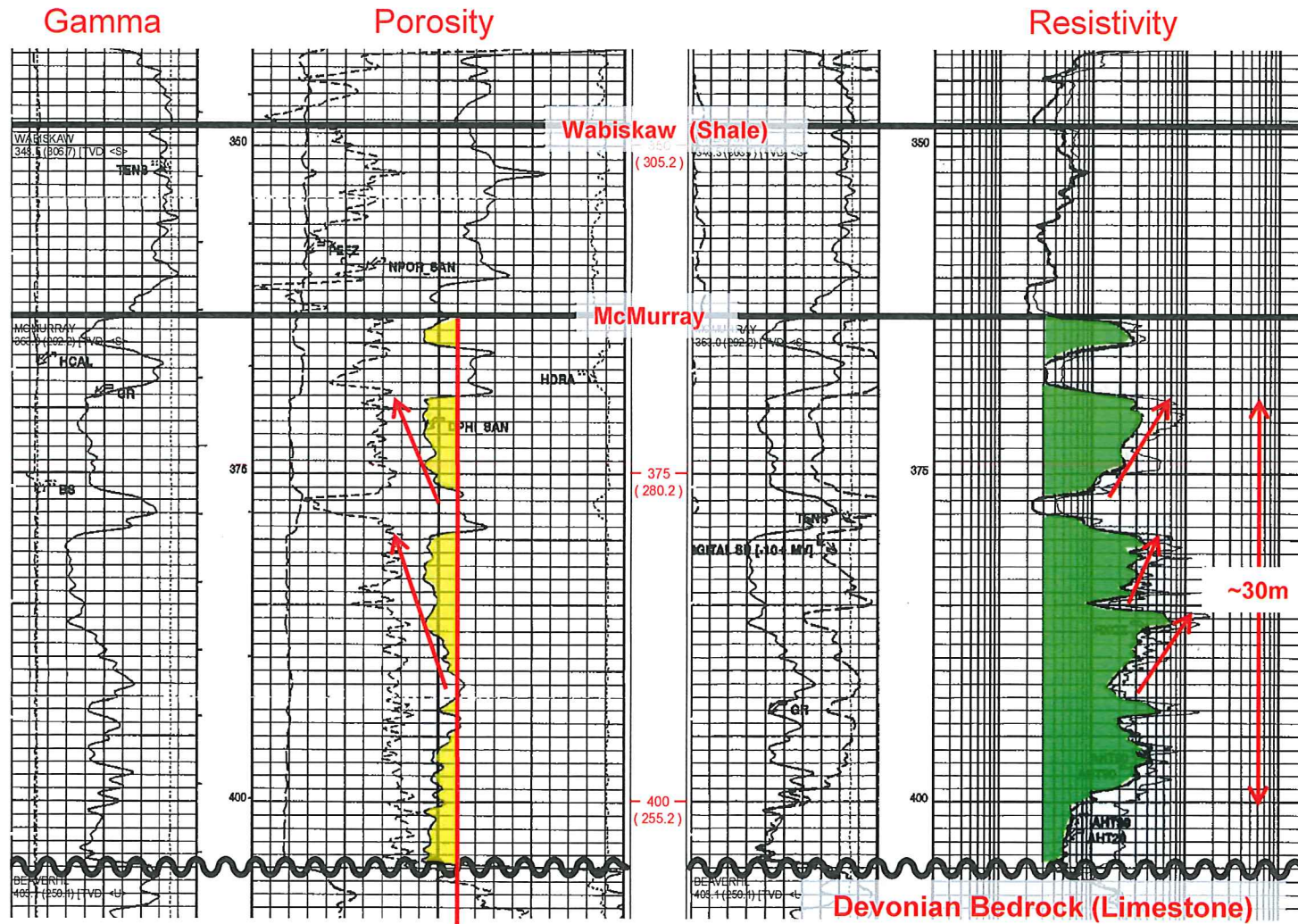


Note: 1.2m/msec

Bounty EagleNest 11-15-103-15w4



Grain size and Porosity Increasing Upward →
Stacked Tidal Bars





CORPORATE INFORMATION

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