

Bashaw

Rally holds a 93.66% operated interest in the D-2G Unit, a 90.58% operated interest of D-2L Unit and a 24.86% non-operated interest of D-3A. In addition, Rally holds varying working and royalty interests in 13.25 sections of non-unit formations.

Current

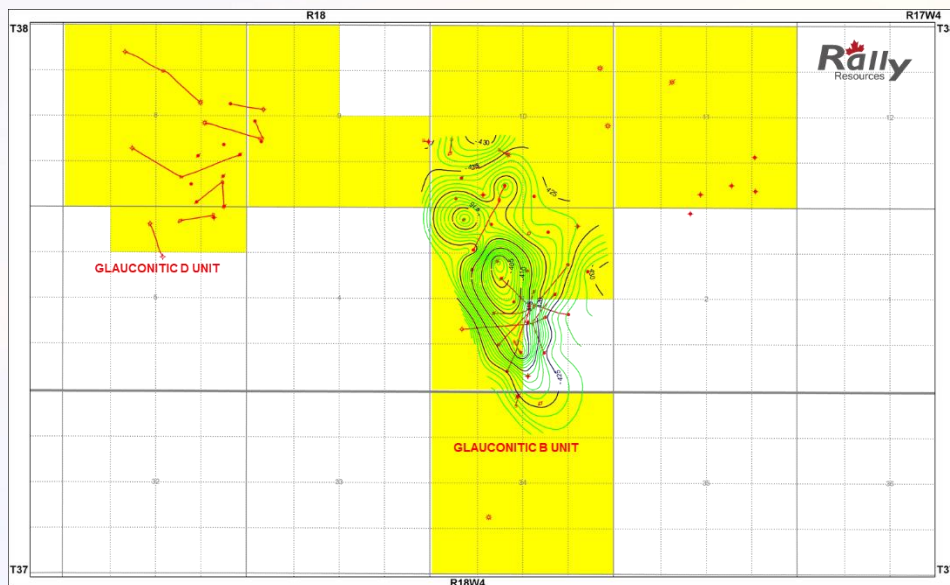
- Production 190 bbl/d oil and 353 Mcf/d gas
- 11 active oil wells and 2 gas wells
- Production primarily based out of two Nisku units
- Rally operates the D-2G and the D-2L units
- Production is gathered at the 2-9-41-23W4 Battery
- All infrastructure operated by Rally

Upside

- Approximately 157 bbl/d of oil behind pipe
- Gas injection scheme approved
- Production potential to 600 bbl/d after optimization of water flood
- Annualized OPEX reduction of \$1.2 million/yr following re-injection of solution gas and water flood
- 1 potential infill well location

Leahurst

Rally holds a 69.47% interest in the Glauconite B Unit and a 75.71% interest in the Glauconite D Unit. In addition, Rally holds varying working interests in 5.75 sections of non-unit formations.



Current

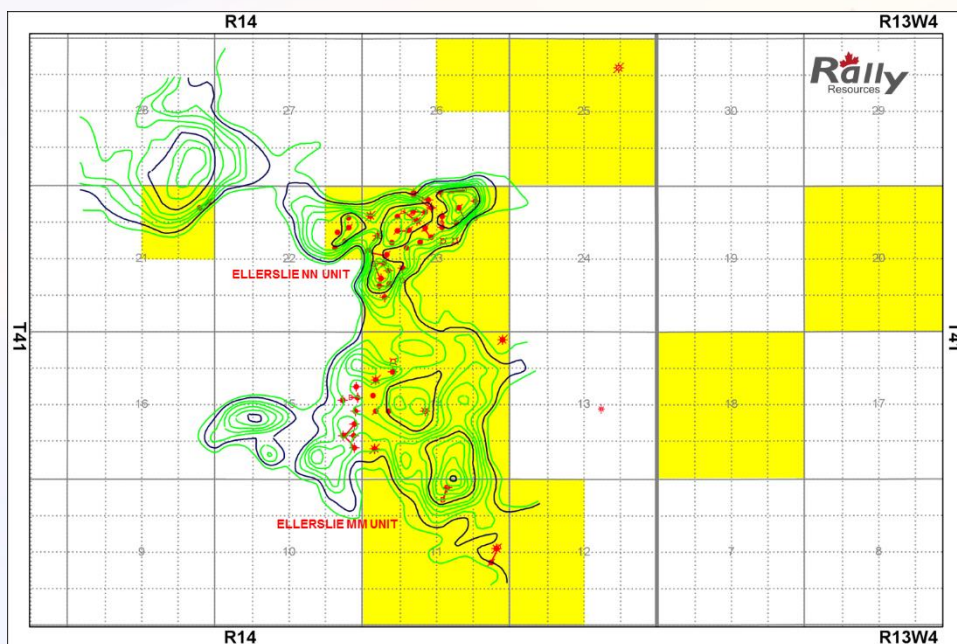
- Shut-in due to third party solution gas handling issues
- Field can be restarted with the addition of a sweetening tower
- Previous production of 20 bbl/d oil and 88 Mcf/d gas
- The main producing formation is Glauconite (Mannville)

Upside

- Approximately 30 bbl/d of oil behind pipe
- Uphole potential in the upper Mannville
- Optimization using water flood
- 2 potential infill well locations
- High pressure in reservoir

Galahad

The Galahad property comprises 7 sections of PNG rights (PNG surface to base Mannville) in Twp 41 Rges 13 and 14 W4M, the majority of which are held 100% by Rally. Rally holds royalty interests in the PNG rights in W12-41-14W4 and the Glauconite NG rights in section 25-41-14W4.



Current

- Production 10 bbl/d oil and 52 Mcf/d gas
- 3 producing oil wells and 1 gas well
- The main producing formation is Ellerslie (Mannville)

Upside

- Approximately 26 bbl/d of oil behind pipe
- Water “shut-offs” identified
- 3 potential well locations

Schneider Lake

The Schneider Lake property comprises 3.25 sections of PNG rights (PNG surface to base Viking/Mannville) in Twp 41 Rge 13 W4M.

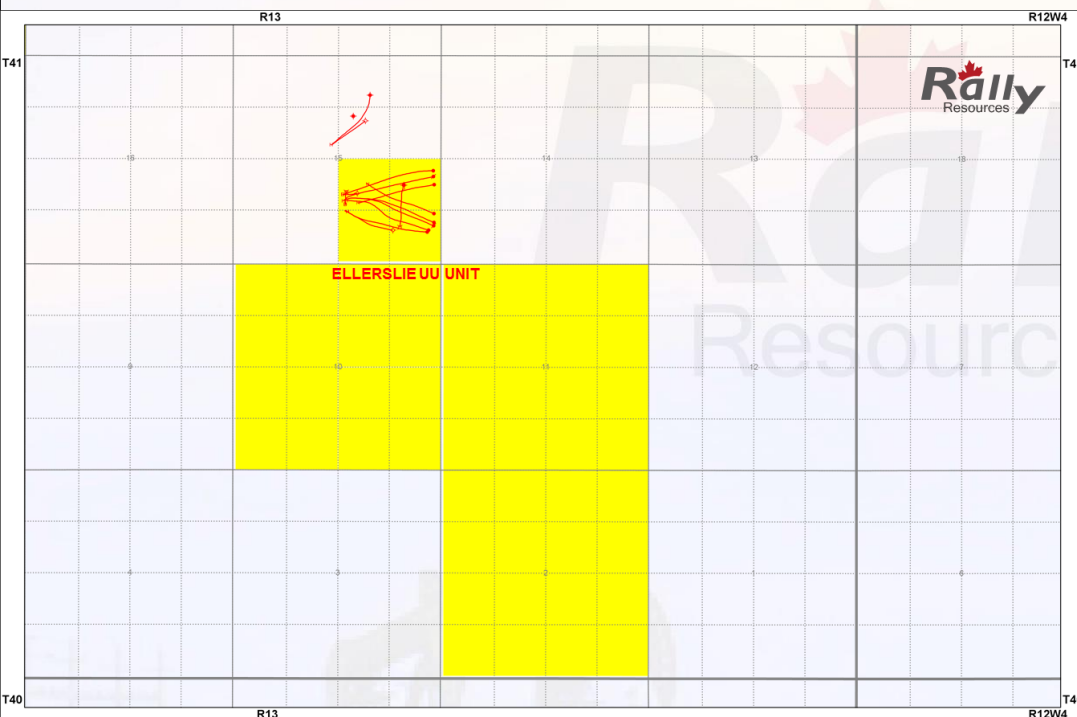
Rally holds a 100% working interest in the Mannville rights in SE 15 and between 50% and 100% working interest in the Viking rights underlying the remaining 3 sections of lands and includes a royalty interest in the Milk River NG rights.

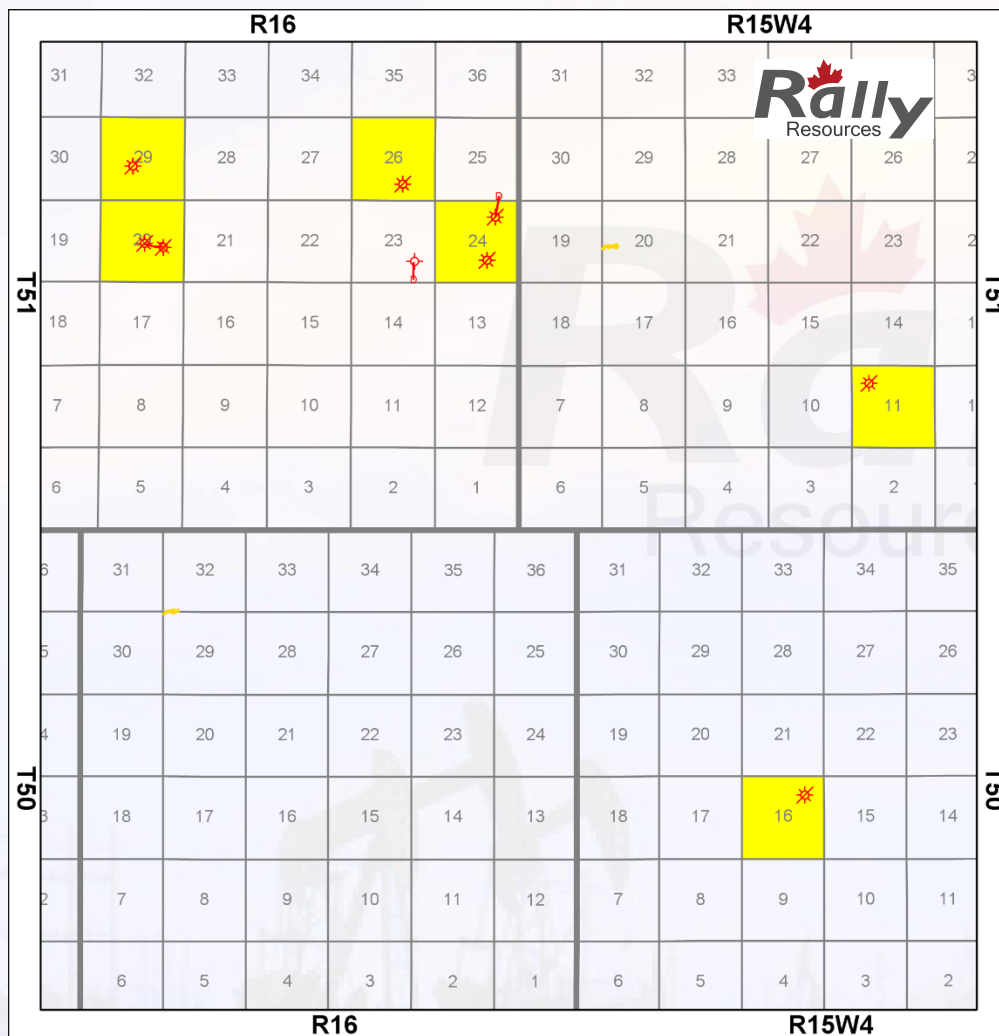
Current

- Field temporarily shut-in
- The main producing formation is Ellerslie (Mannville)

Upside

- Approximately 25 bbl/d of oil behind pipe
- Potential in Viking formation





Inland

The Inland property comprises 6 sections of PNG rights (PNG surface to base Viking/ Mannville; below base of Belly River to base of Mannville) in Twp 50/51 Rge 15/16 W4M.

Rally holds between 80%-100% working interest in 5.5 sections of PNG right and a 75% working interest in ½ section of NG rights.

Current

- Recent Production 180 Mcf/d gas
- The main producing formation is Ellerslie (Mannville)

Upside

- Potential in Viking formation
- Potential in Belly River