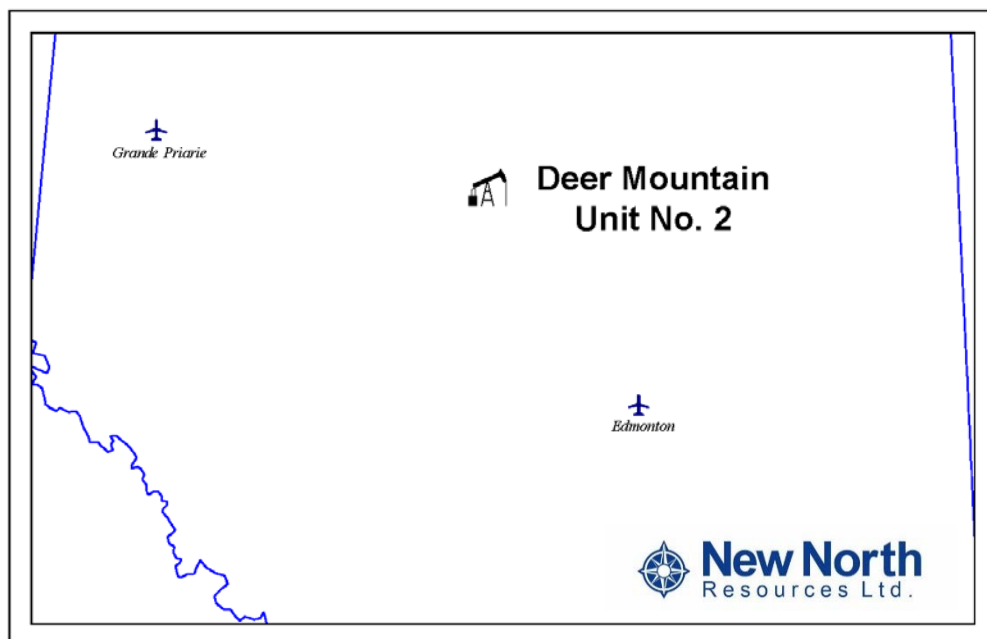


**Property Divestiture:
Deer Mountain, Alberta
35 bbl/d, 3 Mcf/d (36 boe/d)**



New North Resources Ltd. ("New North" or the "Company") has engaged **Sayer Energy Advisors** to assist the Company with the sale of its non-core oil and natural gas interests located in the *Deer Mountain* area of Alberta (the "Property"). The Property consists of the Company's non-operated 3.2% working interest in the *Deer Mountain Unit No. 2*.

Average daily production net to New North from the Property for the quarter ended June 30, 2025 was approximately 36 boe/d, consisting of 35 barrels of oil and natural gas liquids per day and 3 Mcf/d of natural gas.



Operating income net to New North from the Property for the quarter ended June 30, 2025 was approximately \$35,800 per month or \$430,000 on an annualized basis.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting cash offers to acquire the Property until **12:00 pm on Thursday November 6, 2025**.

Timeline		
Week of September 29, 2025		Preliminary Information Distributed
Week of October 6, 2025		Data Room Opens
November 6, 2025	12:00 noon	Bid Deadline
November 1, 2025		Effective Date
November 2025		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, November 6, 2025.



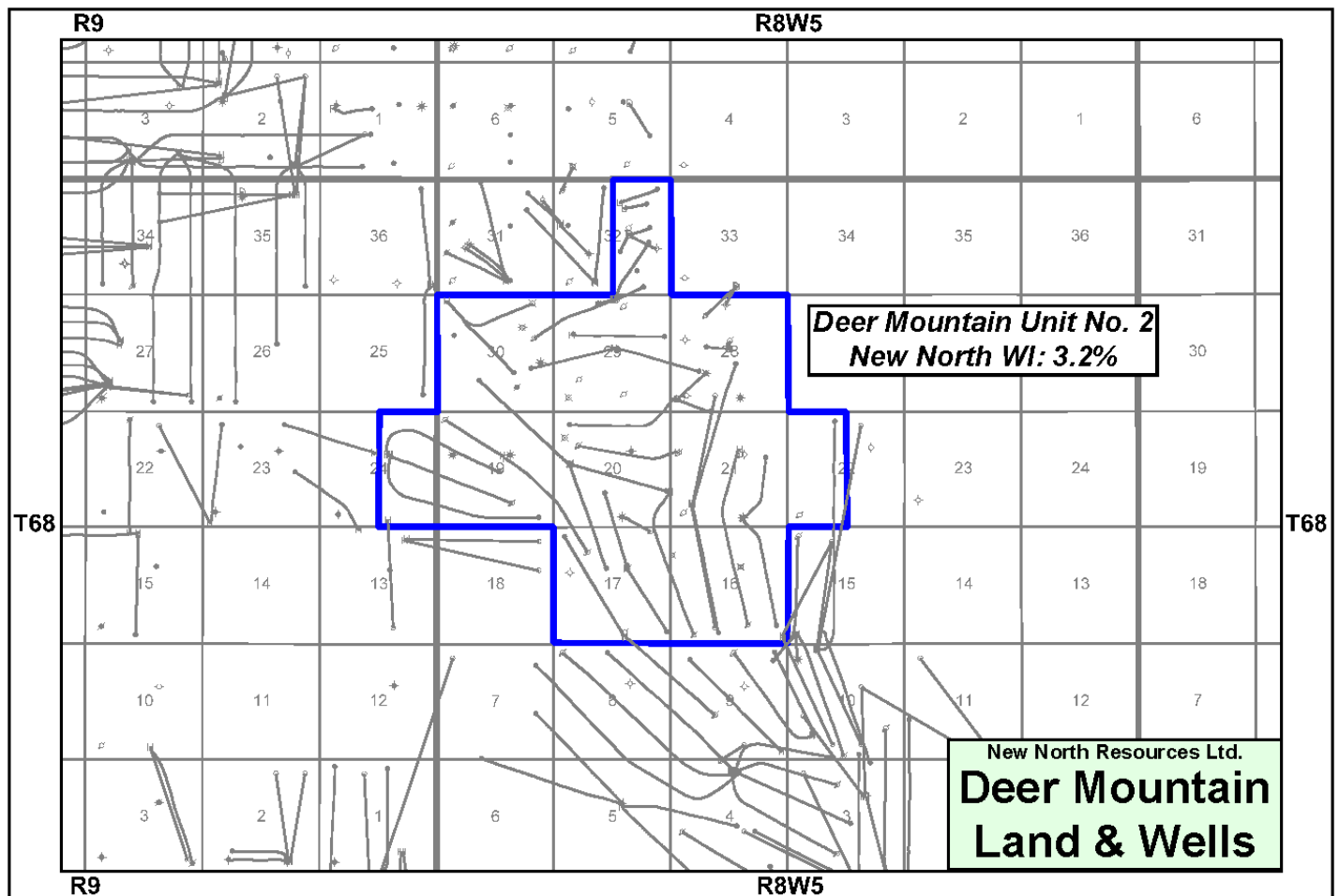
Deer Mountain Property

Township 68, Range 8-9 W5

The Property consists of New North's non-operated 3.2% working interest in the *Deer Mountain Unit No. 2*, operated by **Aspenleaf Energy Limited**. Production from the unit consists mainly of oil from the commingled Beaverhill Lake A, B Pool. The Unit is currently under water injection.

Average daily production net to New North from the Property for the quarter ended June 30, 2025 was approximately 36 boe/d, consisting of 35 barrels of oil and natural gas liquids per day and 3 Mcf/d of natural gas.

Operating income net to New North from the Property for the quarter ended June 30, 2025 was approximately \$35,800 per month or \$430,000 on an annualized basis.



Interest Holders

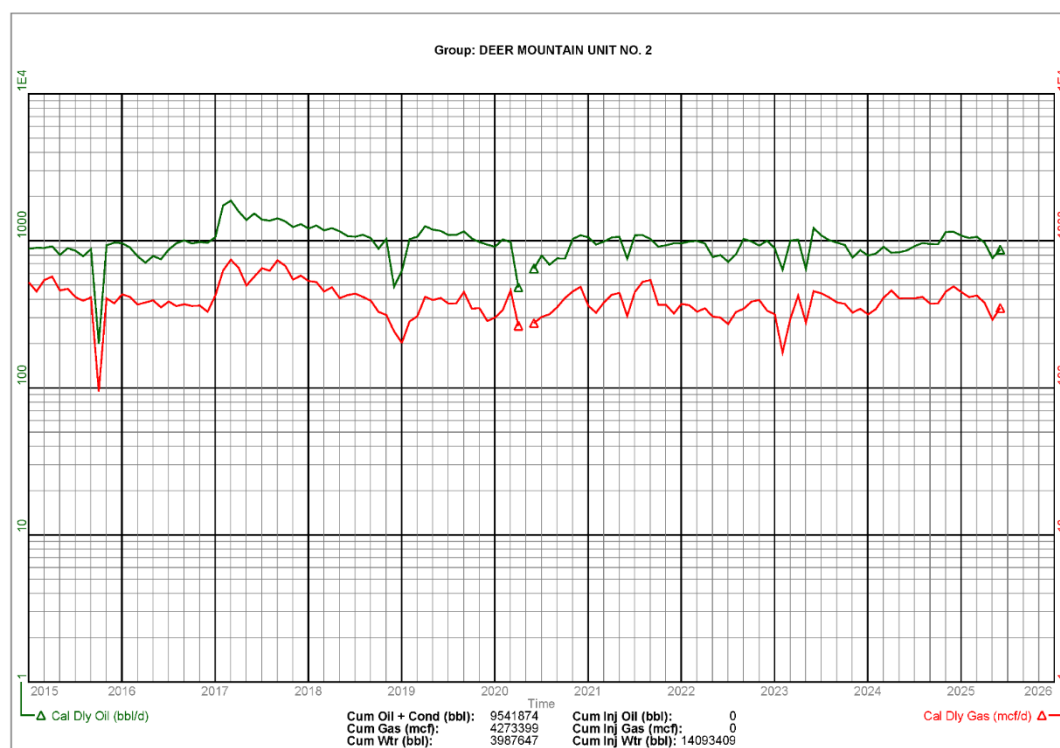
Interest % (%)	Participant Name
95.24992100	ASPENLEAF ENERGY LIMITED
4.00009200	NEW NORTH RESOURCES LTD.
0.50000000	1742428 ALBERTA LTD.
0.24998700	1742411 ALBERTA LTD.

(New North WI: 3.2%. The 4.0% WI stated includes 0.8% interest which has been conveyed **but has not been updated in the public record**).





Deer Mountain Unit No. 2 - Gross Production Group Plot



Deer Mountain Liability Assessment

The Company does not operate any wells or facilities at *Deer Mountain*.

Deer Mountain Reserves

Trimble Engineering Associates Ltd. ("Trimble") prepared an independent reserves evaluation of the Property (the "Trimble Report") specifically for this divestiture. The Trimble Report is effective September 30, 2025 using Trimble's July 1, 2025 forecast pricing.

Trimble estimates that, as at September 30, 2025, the *Deer Mountain* property will have remaining proved plus probable reserves of 174,000 barrels of oil and natural gas liquids and 17 MMcf of natural gas (177,000 boe), with an estimated net present value of \$3.0 million using forecast pricing at a 10% discount.

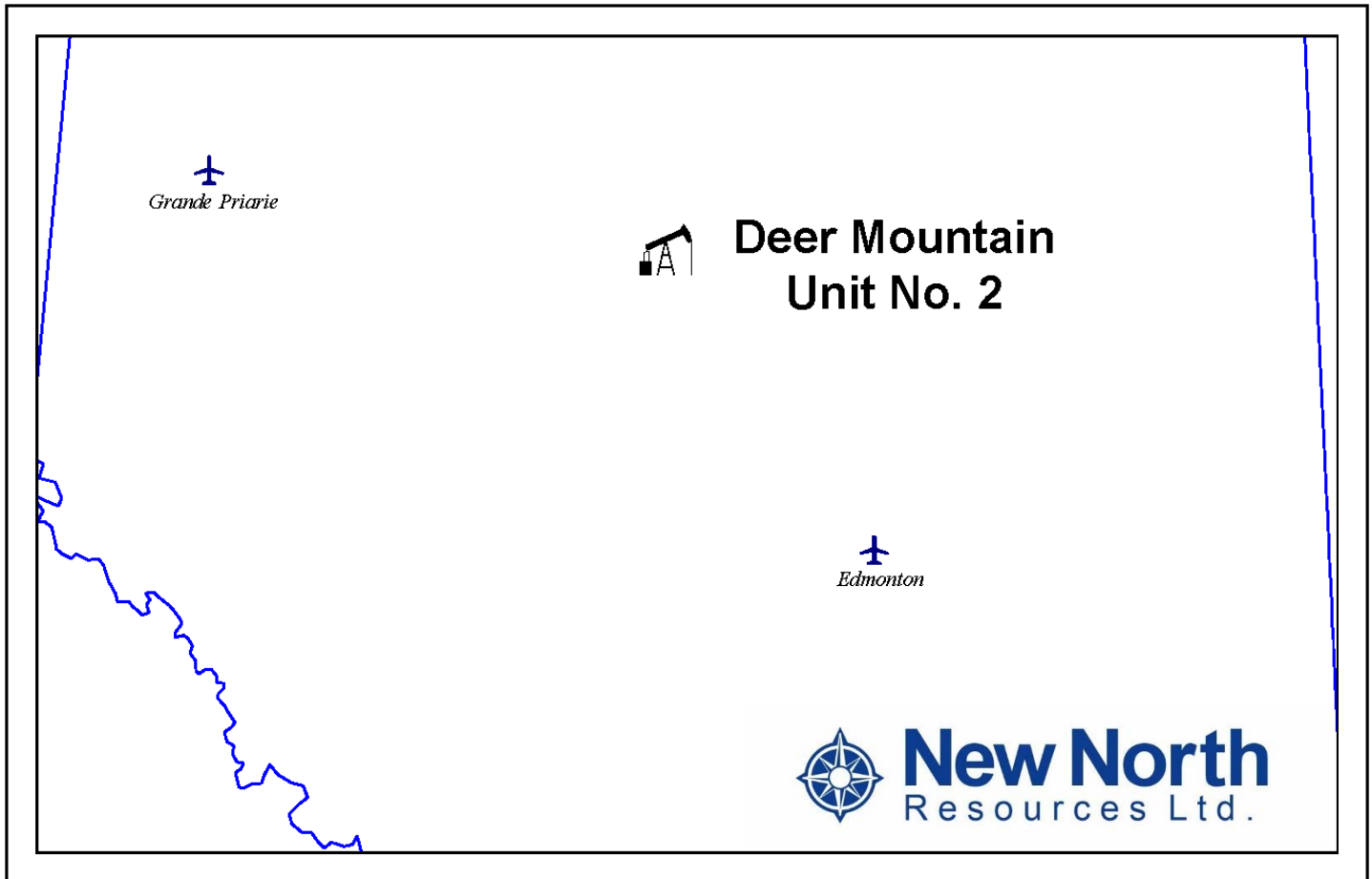
Trimble Engineering Associates Ltd. as at September 30, 2025							
COMPANY GROSS RESERVES				PV BEFORE TAX			
	Oil	Natural Gas	Ngli	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(\$000s)	
Proved Developed Producing	115	12	6	123	\$3,067	\$2,479	\$2,068
Proved Undeveloped	0	0	0	0	\$0	\$0	\$0
Total Proved	115	12	6	123	\$3,067	\$2,479	\$2,068
Probable	50	5	3	54	\$1,018	\$495	\$289
Total Proved Plus Probable	165	17	9	177	\$4,086	\$2,973	\$2,357

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the "Total" row may not correspond to the total of the values presented due to rounding.





New North Resources Ltd. Property Divestiture Fall 2025



CONTACT

Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, the Trimble Report, most recent net operations summary and other relevant technical information.

To receive further information on the Property please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.

