

Property Divestiture: Oil & Natural Gas Prospects Baptiste, Gold Creek, Kaybob Areas, Alberta

Rand
resources Inc.

Rand Resources Inc. ("Rand" or the "Company") has engaged **Sayer Energy Advisors** to assist the Company with the sale or farmout of its oil and natural gas interests located in the *Baptiste*, *Gold Creek* and *Kaybob* areas of Alberta (the "Properties").

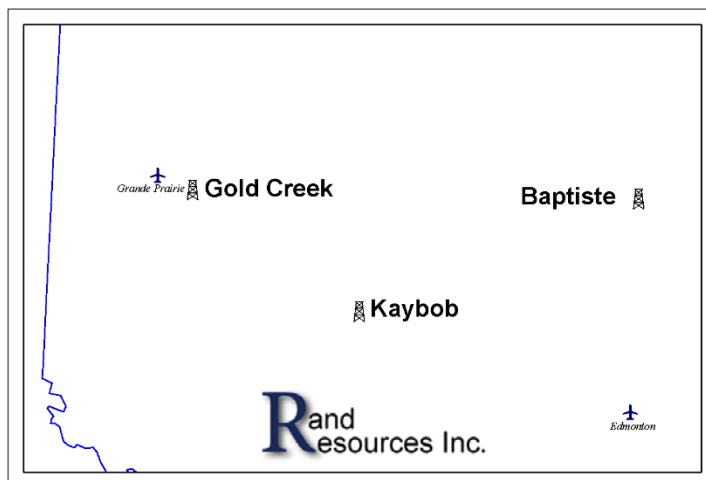
The Properties consist of predominantly 100% working interests in Crown mineral rights with prospective drilling locations for oil and natural gas primarily in the Montney, Duvernay, and Mannville formations.

At *Gold Creek*, Rand has a 100% working interest in 31 sections of land with Montney rights. These sections are highly prospective for multiple pay sequences in the Montney Formation that is within the volatile oil window.

At *Baptiste*, Rand has a 100% working interest in 5.5 sections of land. These lands are highly prospective for multiple pay sequences in the Mannville stack formations.

At *Kaybob*, Rand has a 100% working interest in 1.5 sections of land with P&NG rights to the Duvernay Formation. These lands are prospective for oil production from the Duvernay Formation.

Further geological details of the Properties will be available in the virtual data room for parties that execute a confidentiality agreement.



PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals relating to this process until **12:00 pm on Thursday, October 30, 2025**. Rand's preference would be a cash sale of the Properties.

Timeline		
Week of September 22, 2025		Preliminary Information Distributed
Week of September 29, 2025		Data Room Opens
October 30, 2025	12:00 noon	Bid Deadline
November 1, 2025		Effective Date
November 2025		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude transaction(s) with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.

Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, October 30, 2025.



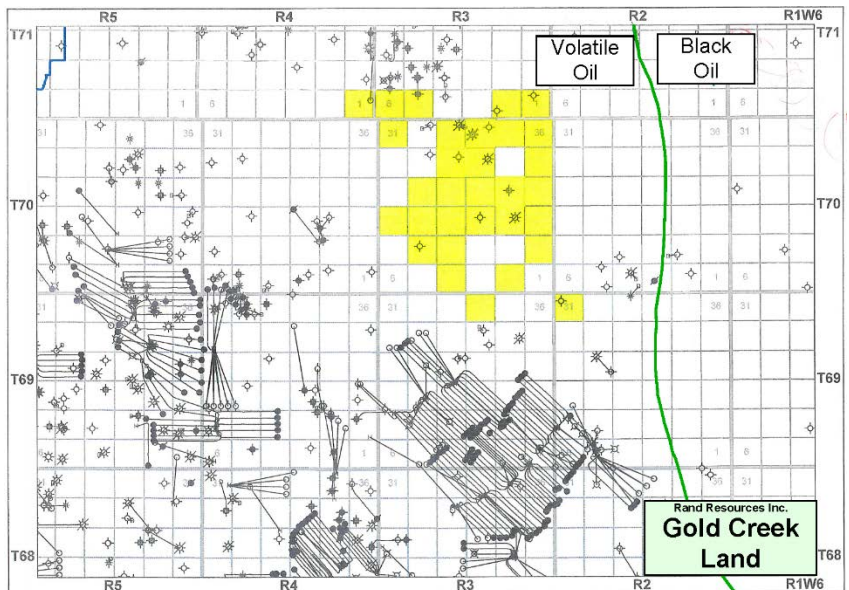
Gold Creek Property

Township 69-71, Range 2-4 W6

At *Gold Creek*, Rand has a 100% working interest in 31 sections of land with Montney rights. These sections are highly prospective for multiple pay sequences in the Montney Formation that is within the volatile oil window.

The Company believes there is recoverable reserves of as much as 900,000 barrels of liquids and 6 Bcf of natural gas per section on its *Gold Creek* lands.

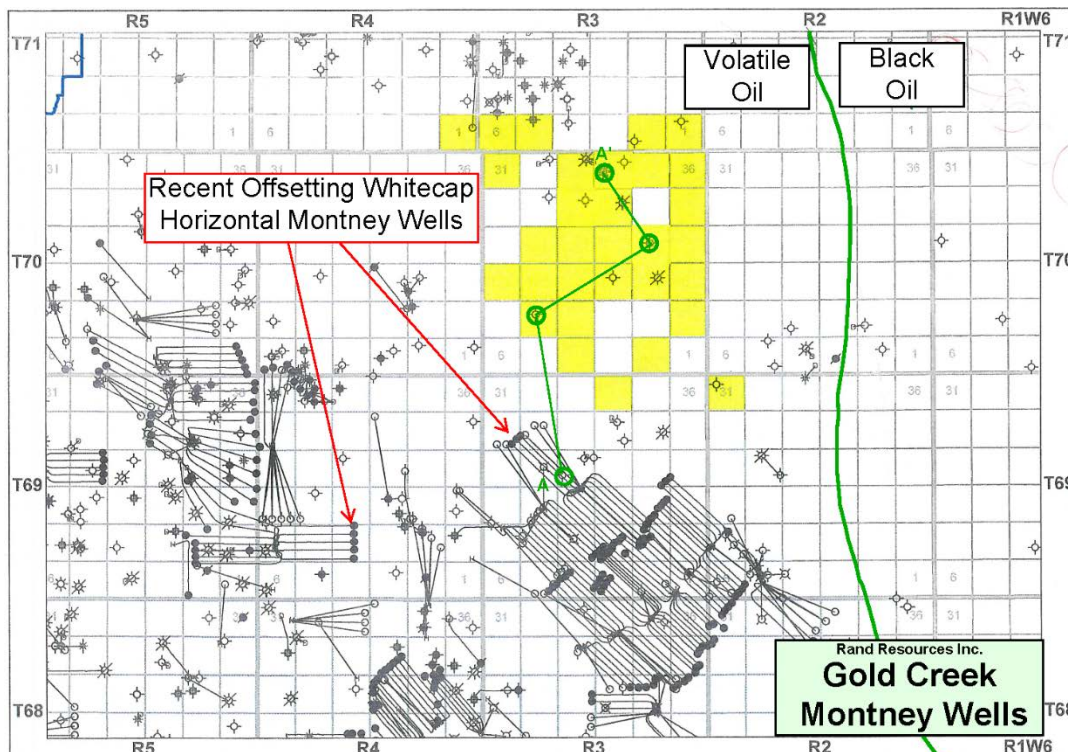
Rand's lands at *Gold Creek* can be validated by drilling 1 horizontal well. The lands have remaining tenure of approximately 2-2.5 years.



Gold Creek Montney

Rand has a 100% working interest in 31 sections of Montney rights in the *Gold Creek* area. These lands are situated in an area with prolific land activity and offsetting development in the *Gold Creek* and *Gold Creek West* Montney by **Whitecap Resources Inc.** (formerly **Veren Inc.**). There is also a recently proposed pipeline by **NTE Energy Canada Ltd.** to the south of the property.

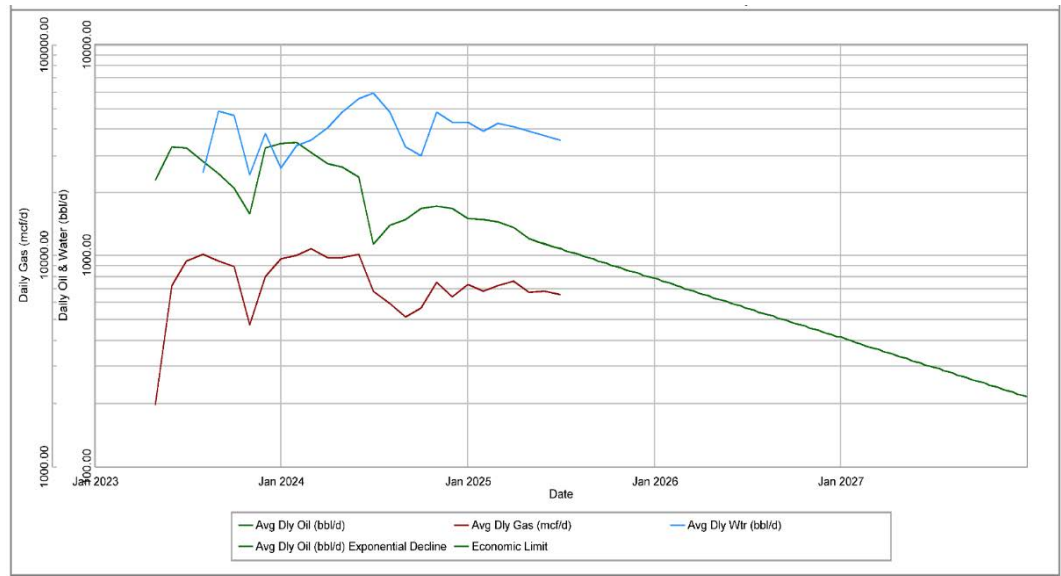
The following map shows offsetting Whitecap *West Gold Creek* Montney horizontal wells.





The success of recent *Gold Creek* wells is pushing non-stacked development NW along the Montney fairway. Whitecap's recent wells along this fairway using a new fracing technique allows for tight horizontal spacing.

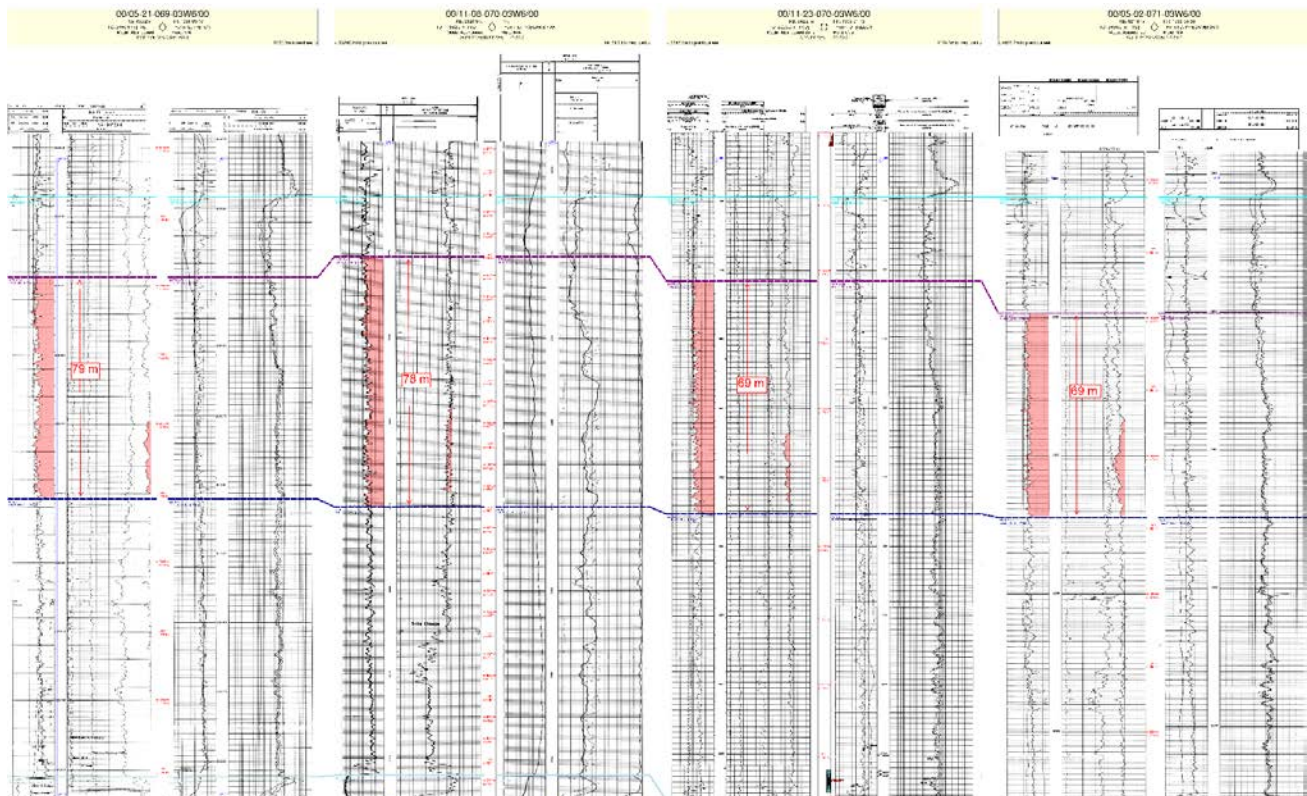
A recently drilled pad by Whitecap using this new plug and perf technique at *West Gold Creek* was brought on stream with an average peak 30-day production rate of approximately 1,800 boe/d per well (85% liquids), as shown in the offsetting group plot of these five wells in Section 11-069-03W6 and Section 14-069-03W6.



The following cross-section shows the continuation of the hydrocarbon bearing Montney reservoir through the Company's lands at *Gold Creek*, consisting of up to a 79-metre-thick pay zone.

The cross-section through Rand's lands show similar log response to wells in the heart of production to an analogue to the south. Logs from control wells near Rand's lands point to volatile oil in place with a comparable permeability reservoir.

Regional Cross-Section: Gold Creek West to Rand Lands A-A'





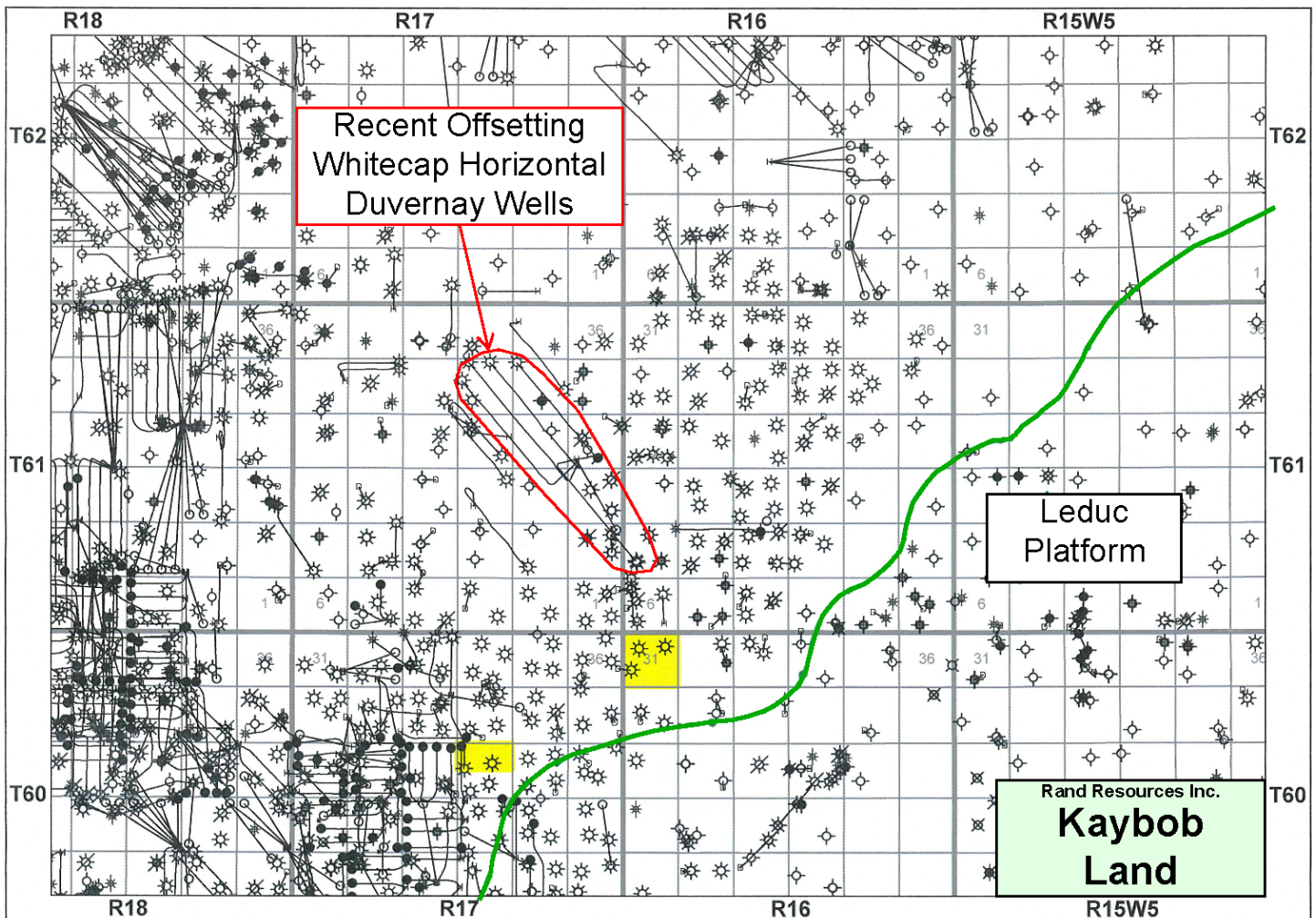
Kaybob Property

Township 60, Range 16-17 W5

At *Kaybob*, Rand has a 100% working interest in 1.5 sections of land with P&NG rights to the Duvernay Formation. These lands are prospective for oil production from the Duvernay Formation and have remaining tenure of approximately 2.5 years.

These lands are situated in an area with prolific land activity and offsetting development in the *Kaybob* Duvernay by **Canadian Natural Resources Limited** and **Whitecap**.

Whitecap drilled a multi-well Duvernay pad in the volatile oil window in 2024 which it brought on at a peak 30-day production rate of approximately 1,550 boe/d per well (75% liquids) and has continued drilling with subsequent pads and further optimization of the completions design.



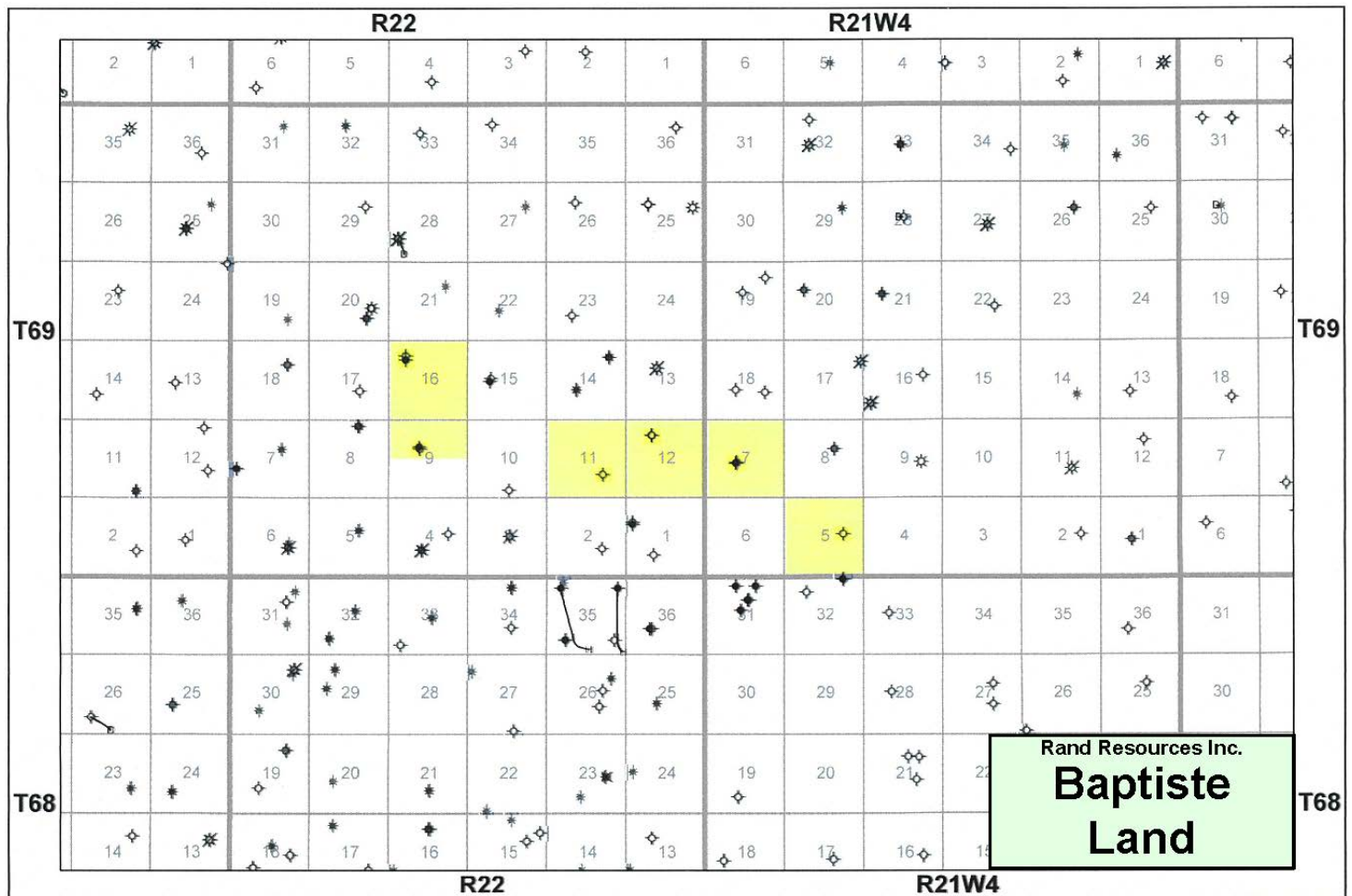


Baptiste Property

Township 69, Range 21-22 W4

At *Baptiste*, Rand has a 100% working interest in 5.5 sections of land. These lands are highly prospective for multiple pay sequences in the Mannville stack formations. The lands have remaining tenure of approximately 3 years with the exception of the east half of Section 16-069-22W4, which expires on April 2, 2026.

There has been land sale activity in the greater *Baptiste* area, including recent land sales immediately offsetting the Company's lands by land brokers and **Clear North Energy Corp.** and also by Canadian Natural to the north in the Gambler area.



The Company has identified a Grand Rapids channel as the primary target on its lands at *Baptiste*, as shown in the net pay maps found on the following page.

The Grand Rapids pool is bounded by the size of the post depositional Colony channel on the east side of Section 06-069-21W4. The general structural trends up-dip from the SW to the NE.





The Company has identified 54 potential horizontal drilling locations over 2 development areas, *Baptiste East*, and *Baptiste West* as shown in the following net pay maps.

Baptiste East – Grand Rapids Net Pay (m) – 32 Horizontal Locations



Baptiste West – Grand Rapids Net Pay (m) – 22 Horizontal Locations





BID DEADLINE: 12:00 pm October 30, 2025

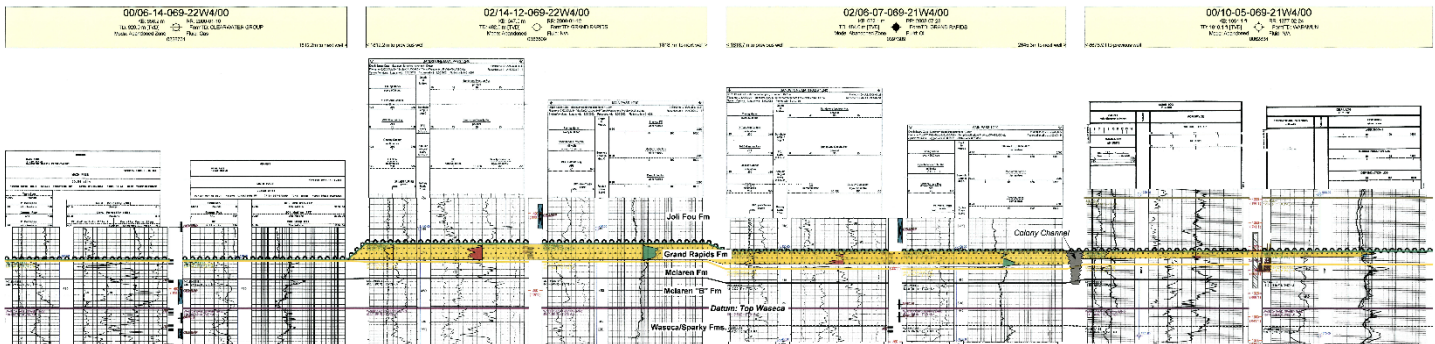
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In the greater *Baptiste* area, the Grand Rapids Formation is found at a depth of approximately 400-450 metres true vertical depth, with the deepest depth showing the best pressure.

The Grand Rapids channel shows excellent reservoir quality, with porosity between 17%-38%, and permeability of up to 1 Darcy. The oil in place in the Grand Rapids channel is between 17-18° API.

The stratigraphic cross-section C-C' along strike shows the presence of the Grand Rapids pool over the Company's lands.

Grand Rapids Cross-Section C-C'

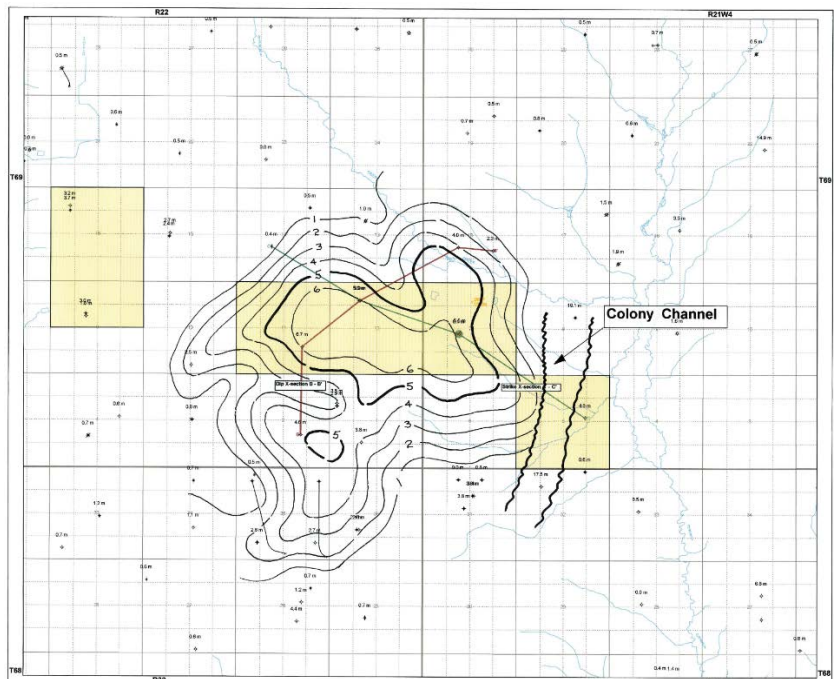


The cross-section C-C' is hung on the top of the Waseca/Sparky and illustrates the Company's interpretation of the Grand Rapids as the erosional outlier underneath the Mannville unconformity. The Grand Rapids is unconformably overlain by the Joli Fou marine shale.

The Grand Rapids pool is bounded by the size of the post depositional Colony channel on the east side of Section 06-069-21W4. The general structural trends up-dip from the SW to the NE.

The Company has also identified this Colony channel as a potential target in the eastern portion of the property, as shown in the offsetting isopach map.

Further geological details of the Properties will be available in the virtual data room for parties that execute a confidentiality agreement.



LMR Summary

Rand does not own an interest in any wells or facilities.

Reserves Overview

Rand does not have a third-party reserve report.

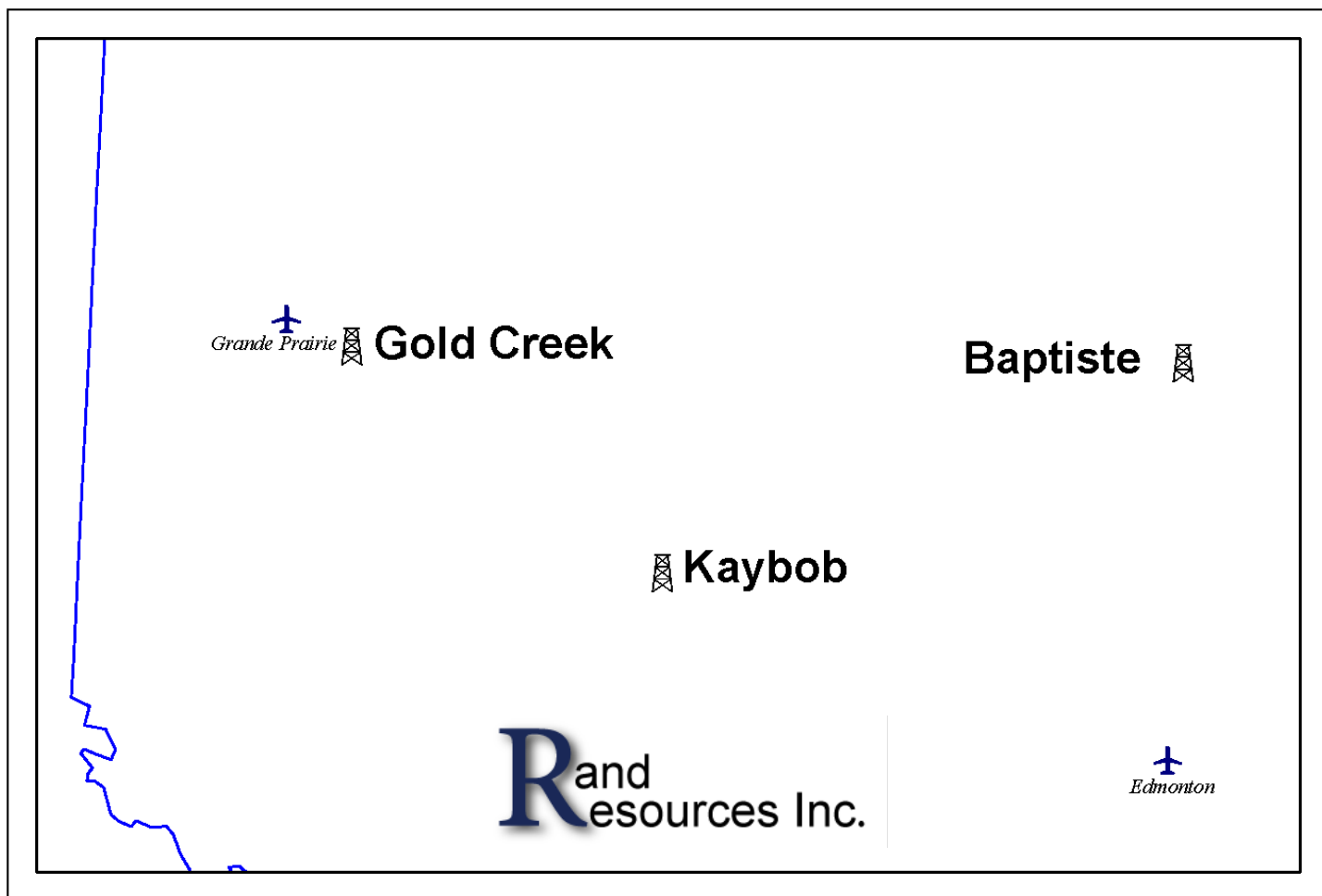




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Property Divestiture

Rand Resources Inc. Property Divestiture Fall 2025



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: mineral property reports, geological and other relevant technical information.

To receive further information on the Properties please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.



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