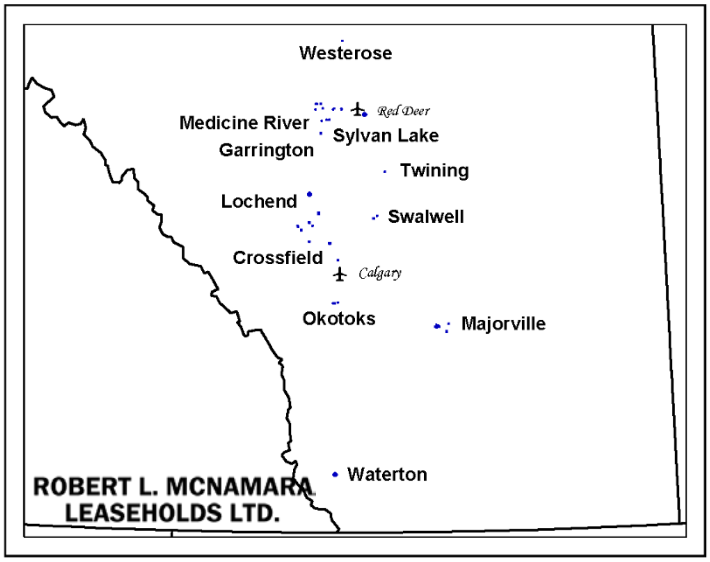
Corporate Divestiture

BID DEADLINE: 12:00 pm November 13, 2025

Corporate Divestiture: Mineral Title Interests and Gross Royalty Trust Interests

ROBERT L. MCNAMARA LEASEHOLDS LTD.

Robert L. McNamara Leaseholds Ltd. ("McNamara" or the "Company") has engaged **Sayer Energy Advisors** to assist with the sale of the shares of the Company. The Company's assets include a number of mineral title and royalty interests comprising over 1,700 net acres in the *Waterton, Majorville, Okotoks, Crossfield, Lochend, Swalwell, Twining, Garrington, Sylvan Lake, Medicine River* and *Westerose* areas of southern and central Alberta (the "Titles"), and interests in approximately 260 Gross Royalty Trusts ("GRTs").



The Titles and GRTs generated approximately $85,000 in royalty revenue in 2024 (over $40,500 has been received in the first seven months of 2025). The majority of the revenue comes from royalties from GRTs, with the balance of the revenue coming from royalties on natural gas wells and oil units.

The Company's revenue comes from the following sources:

- Royalties from 66 active GRTs out of 260 GRTs held by the Company,
- Royalties from 19 producing conventional natural gas wells and CBM wells, and
- Revenue from minor working interests (denoted in bold) and royalty interests in seven oil units (*Queenstown Lower Mannville Ellerslie Unit No. 1, Crossfield Cardium Unit No. 1 – Segment A, Medicine River Viking "D" Unit No. 2,* ***Medicine River Pekisko "N" Pool Unit (Gas)****, Medicine River Unit No. 3,* ***Medicine River Unit No. 4****,* and *Westerose South (Dick Lake) Leduc Unit)*.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting offers relating to this process until **12:00 pm on Thursday November 13, 2025**.

Timeline		
Week of October 6, 2025		Preliminary Information Distributed
Week of October 13, 2025		Data Room Opens
November 13, 2025	12:00 noon	Bid Deadline
November 1, 2025		Effective Date
November/December 2025		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting offers from interested parties until noon on Thursday November 13, 2025.

1620, 540 – 5th Avenue SW, Calgary, Alberta Canada T2P 0M2
Tel: 403.266.6133 Fax: 403.266.4467 www.sayeradvisors.com

Corporate Overview

The Company has no debt and only two shareholders. The shareholders have recently been winding down the affairs of the Company. The remaining assets include only the Titles and the GRTs. The Company has a nominal amount of tax pools.

Liability Assessment Summary

The Company does not operate in any wells or facilities.

Seismic Overview

The Company does not have ownership in any seismic data.

Reserves Overview

The Company does not have a third-party reserve report.

Gross Royalty Trust Summary

The Company has an interest in approximately 260 GRTs, of which approximately 66 GRTs are currently active. The GRTs are held in seven separate ID Accounts, six with Computershare and one with Royal Trust, as summarized below.

Summary of GRT Interests Held by McNamara

A: GRTs Administered by Computershare

ID 1108 – 221 GRTs (19 active)

ID 1730 – 3 GRTs (1 active)

ID 101408 – 26 GRTs (4 active)

ID 102731 – 1 GRT (1 active)

ID 501621 – 5 GRTs (2active)

ID 613768 – 1 GRT (0 active)

B: GRTs Administered by Royal Trust

3 GRTs (0 active)

Title Summary

The Company holds a number of mineral title and royalty interests comprising over 1,700 net acres in the *Waterton, Majorville, Okotoks, Crossfield, Lochend, Swalwell, Twining, Garrington, Sylvan Lake, Joffre, Medicine River* and *Westerose* areas of southern and central Alberta.

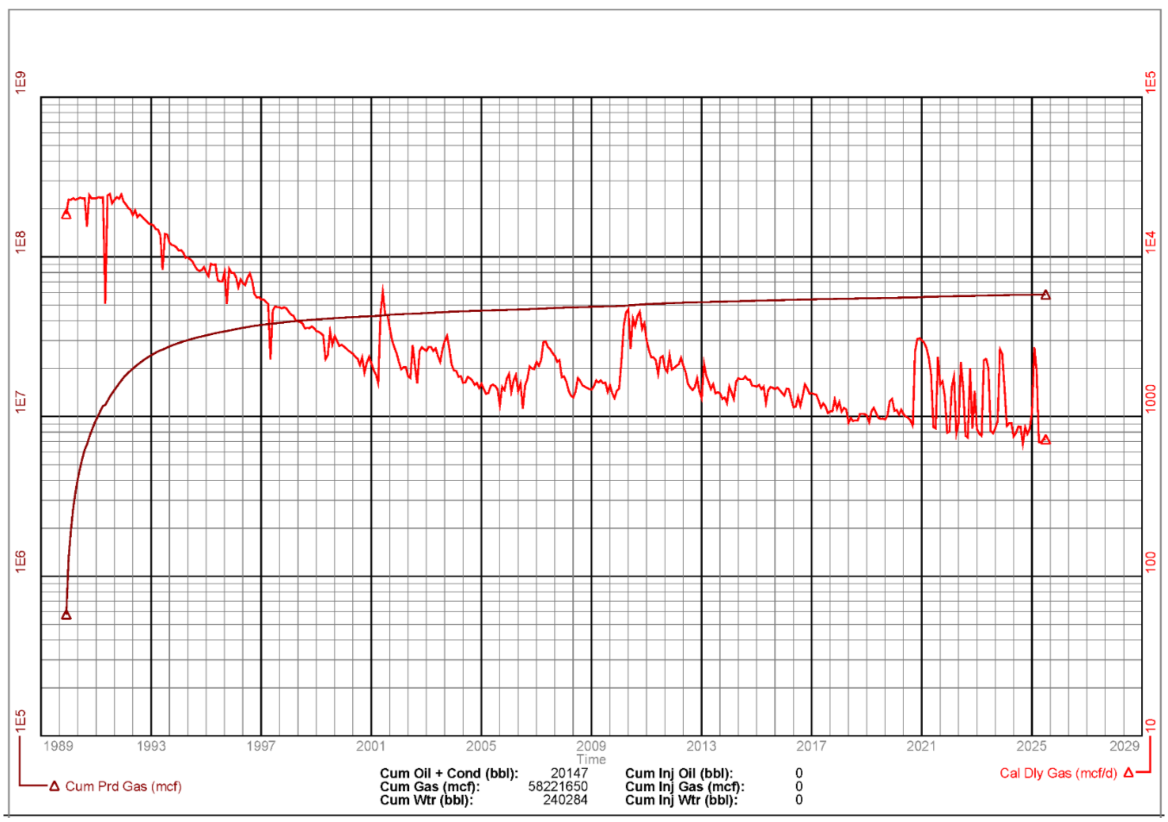
Revenue Summary

The Titles and GRTs generated approximately $85,000 in royalty revenue in 2024 (over $40,500 has been received in the first seven months of 2025). The majority of the revenue comes from royalties from GRTs, with the balance of the revenue coming from royalties on natural gas wells and oil units.

Production Summary

The 19 producing natural gas wells on the Titles which McNamara currently receives royalty revenue from include natural gas wells and CBM wells. Total gross production from the natural gas wells has recently averaged over 1.0 MMcf/d, as shown on the following group production plot.

Group Plot of McNamara's Royalty Interest Natural Gas Wells



Producing Wells

The 19 producing natural gas wells which McNamara currently receives royalty revenue from include natural gas wells and CBM wells. In addition to the listed wells, the Company receives royalty and minor working interest revenue from seven oil units.

ROBERT L. MCNAMARA LEASEHOLDS LTD.
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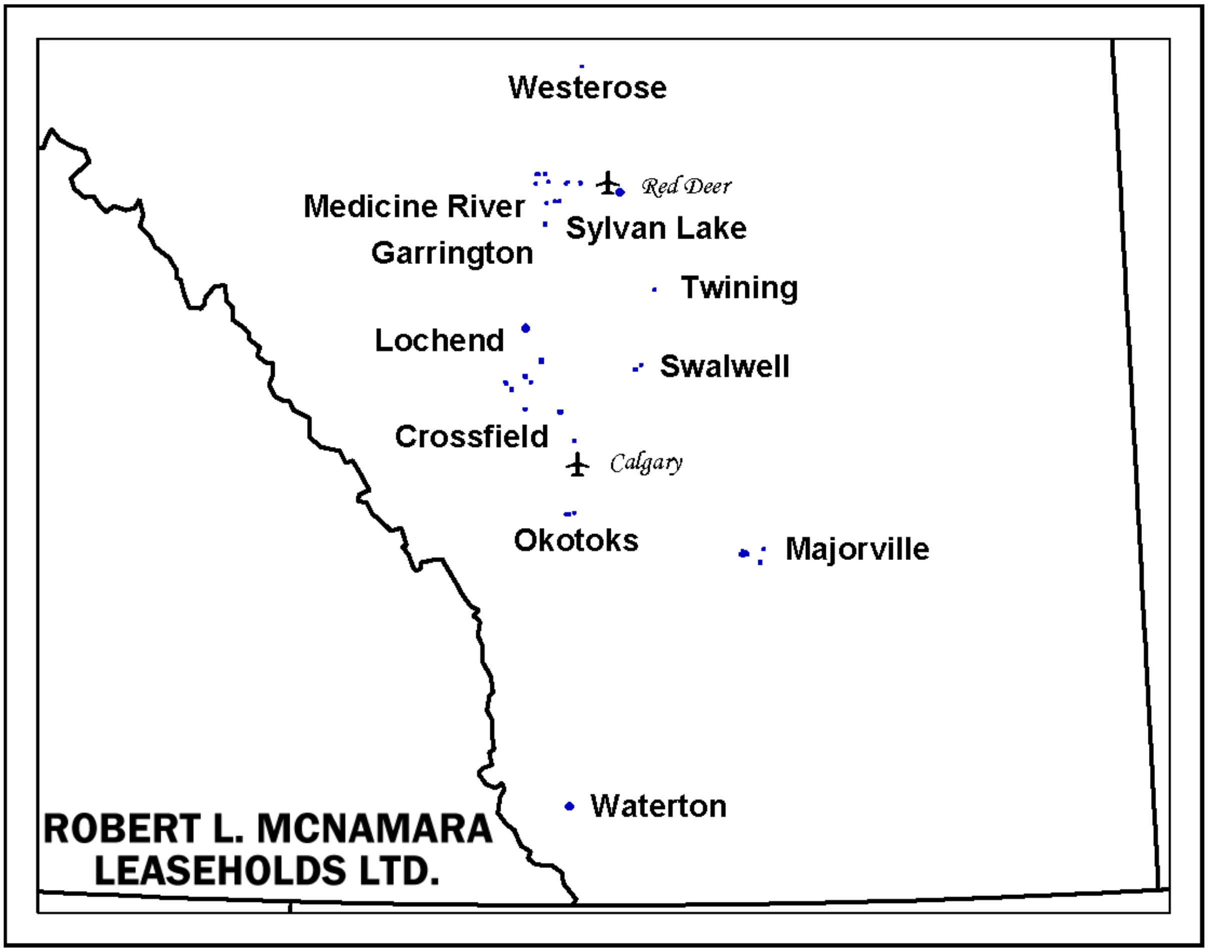
Fall 2025



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, copies of the GRT certificates, most recent revenue statements and other relevant corporate information.

To receive further information on the Company please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.