

**Property Divestiture:  
Furness, Saskatchewan  
Production Capability: 80 bbl/d of Oil**

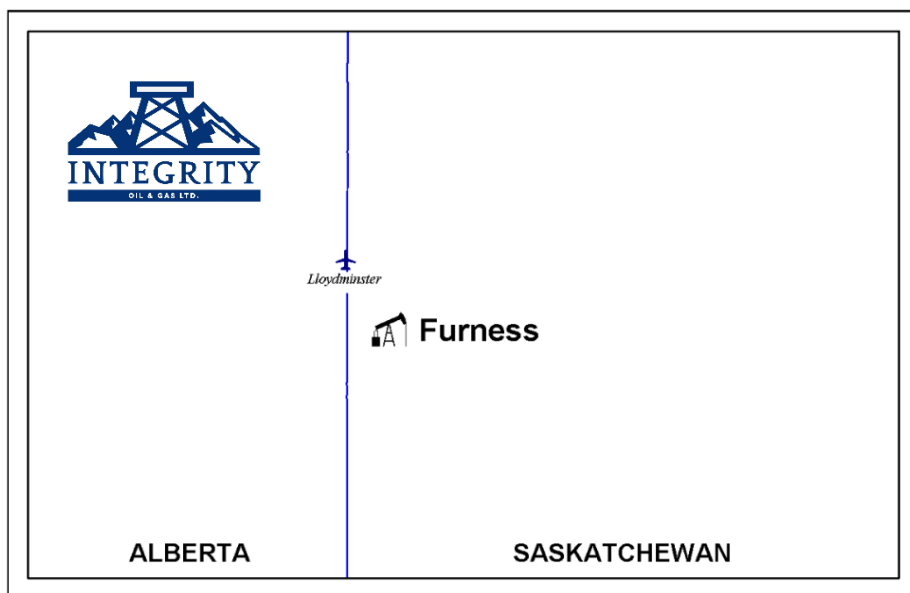


Integrity Oil Operations Ltd., the operating entity of Integrity Oil & Gas Ltd. ("Integrity" or the "Company") has engaged Sayer Energy Advisors to assist the Company with the sale of its oil and natural gas interests located in the Furness area of Saskatchewan (the "Property").

The Company holds a 100% working interest in P&NG rights from surface to the base of the Mannville Group in approximately 3 quarter sections (13 LSDs) of land in Section 06-048-27W3.

There is no current production from the Property. Prior to being shut-in, production from the Property averaged approximately 80 bbl/d of oil.

The Company has a saltwater disposal facility located at 121/06-06-048-27W3/02 and a water handling and injection facility located at 121/11-06-048-27W3 with three-phase electrical power.



**PROCESS & TIMELINE**

Sayer Energy Advisors is accepting cash offers to acquire the Property until **12:00 pm on Thursday, November 27, 2025.**

| Timeline                 |                   |                                     |
|--------------------------|-------------------|-------------------------------------|
| Week of October 20, 2025 |                   | Preliminary Information Distributed |
| Week of October 27, 2025 |                   | Data Room Opens                     |
| <b>November 27, 2025</b> | <b>12:00 noon</b> | <b>Bid Deadline</b>                 |
| November 1, 2025         |                   | Effective Date                      |
| December 2025            |                   | Closing Date                        |

*Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.*

**Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, November 27, 2025.**



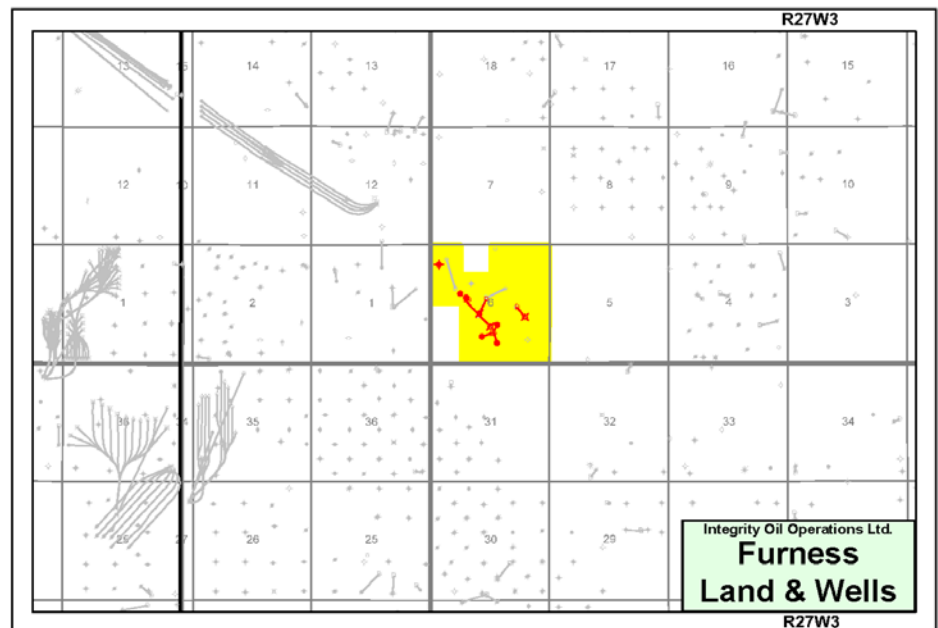
## Furness, Saskatchewan Property

## Township 48, Range 27 W3

In the *Furness* area of Saskatchewan, the Company holds a 100% working interest in P&NG rights from surface to the base of the Mannville Group in approximately 3 quarter sections (13 LSDs) of land in Section 06-048-27W3.

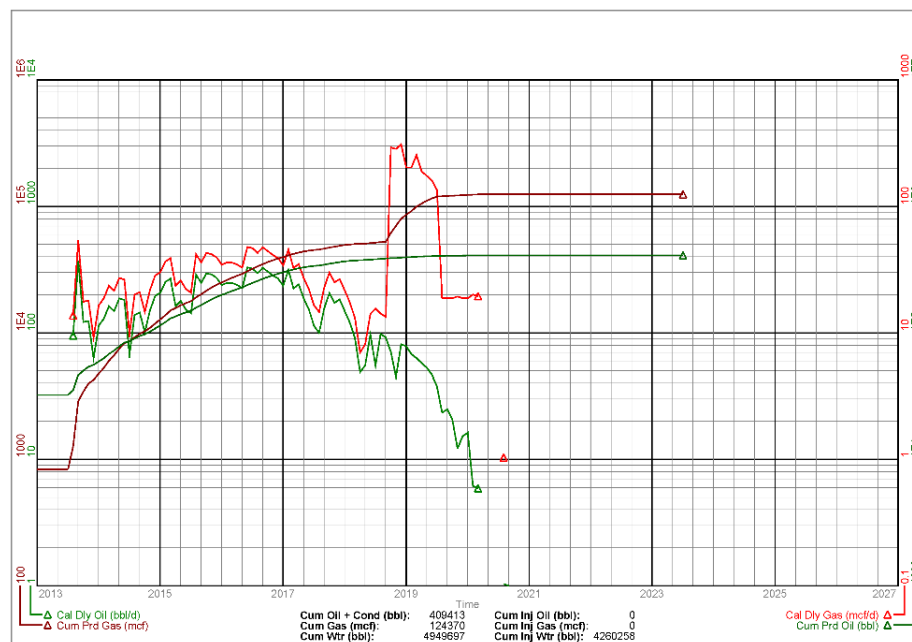
The Property has been developed primarily in the GP Member of the Mannville Group. Integrity has an interest in 9 non-producing wells on its lands.

The Company has a saltwater disposal facility located at 121/06-06-048-27W3/02 and a water handling and injection facility located at 121/11-06-048-27W3 with three-phase electrical power.



There is no current production from the Property. The following production plot shows historical gross production from the Property. Prior to being shut-in, production from the Property averaged approximately 80 bbl/d of oil.

**Furness, Saskatchewan – Gross Production Group Plot**



## Furness Liability Assessment as of September 11, 2025

As of September 11, 2025, the Property had a deemed net asset value of (\$362,925) (deemed assets of \$0 and deemed liabilities of \$362,925), with an LMR ratio of 0.00.



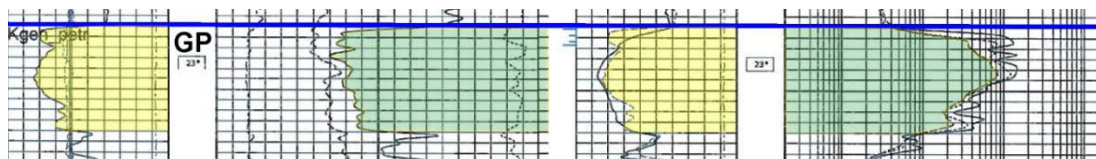


The Company has identified two separate GP channels (north and south channels) oriented northwest-southeast over its lands at *Furness*. Total original oil in place was calculated to be over 8.5 million barrels with a low recovery factor to date in both channels.

The Property is also equipped for a waterflood in the north channel, including a water source well at 191/06-06-048-27W3/00 and an inactive disposal well at 191/08-06-048-27W3/02. All wells in the north channel are equipped as single well batteries and have water transfer pumps that transfers produced water to the 121/11-06 water facility via flowline.

The north GP channel ranges from 10 metres to 12 metres thick, with average porosity in excess of 33% and is approved for waterflooding. Once pressure maintenance operations begin, the two shut-in wells which are fully equipped with single well batteries, can be re-started.

***Integrity Silverdale 11/12-06-048-27W3/00 – GP Type Log***

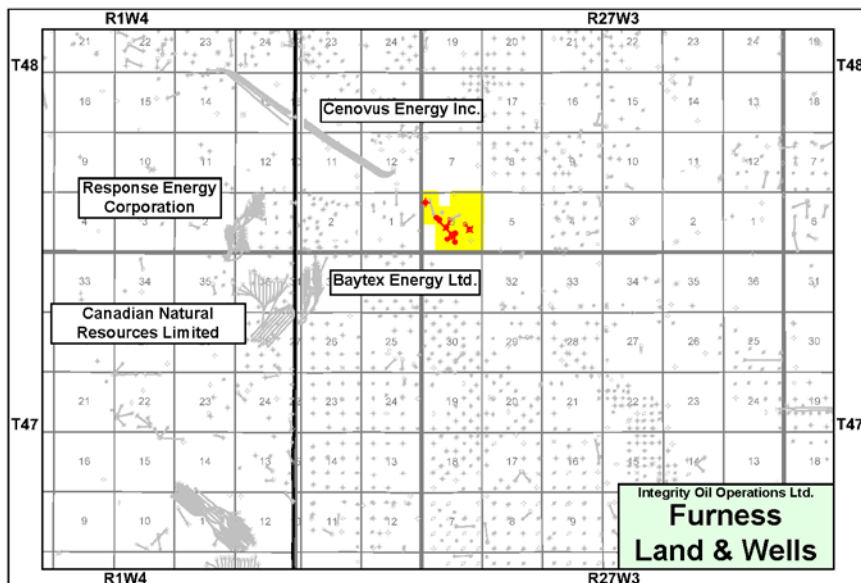
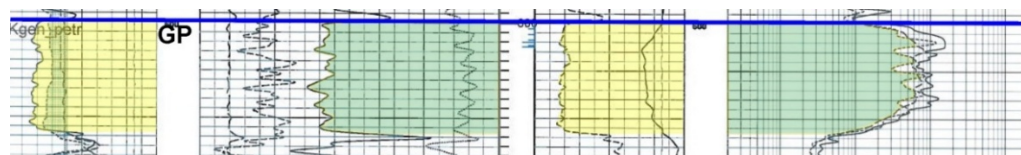


The offsetting well logs show the GP reservoir in the north channel.

The south GP channel ranges from 11 metres to 13 metres thick, with average porosity in excess of 33%. Two wells which were directionally drilled from a single wellsite are currently shut-in and require remedial work to restart.

The offsetting well logs show the GP reservoir in the south channel. The two wells in the south channel are fully equipped for production and water transferring to the 121/06-06-048-27W3/02 salt water disposal facility.

***Integrity Silverdale DD 91/03-06-048-27W3/00 – GP Type Log***



There is offsetting production in the Mannville from various operators including **Baytex Energy Ltd.**, **Canadian Natural Resources Limited**, **Cenovus Energy Inc.** and **Response Energy Corporation**.

**Furness Seismic**

When Integrity acquired the Property from the previous operator, **Sojourn Energy Inc.**, Sojourn retained its interests in the proprietary 3D seismic associated with *Furness*.

Sojourn is willing to entertain offers for its interests in the seismic data at *Furness*.





# **Integrity Oil Operations Ltd. Property Divestiture Fall 2025**



*Lloydminster*

 **Furness**

**ALBERTA**

**SASKATCHEWAN**

## **CONTACT**

Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the confidentiality agreement which is attached to this correspondence and return one copy to Sayer Energy Advisors by mail, email ([tpavic@sayeradvisors.com](mailto:tpavic@sayeradvisors.com)) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, equipment listing, and other relevant technical information.

To receive further information on the Property please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.

