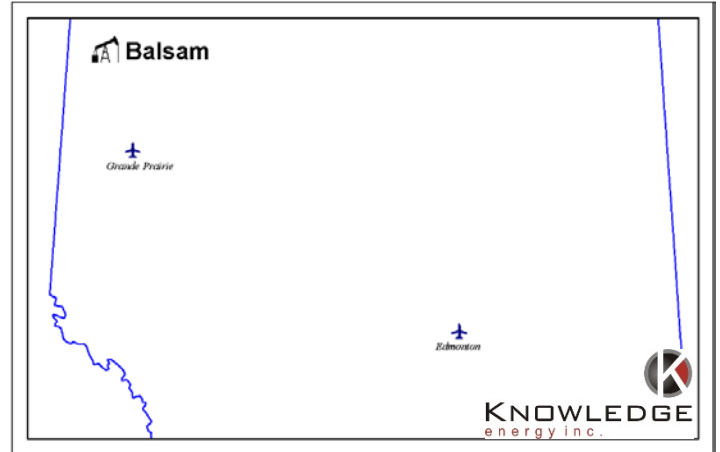


**Corporate Divestiture:
Balsam, Alberta
413 boe/d (156 bbl/d, 1.5 MMcf/d)**



KNOWLEDGE
energy inc.

Knowledge Energy Inc. (“Knowledge” or the “Company”) has engaged **Sayer Energy Advisors** to assist it with a sale of the shares of the Company.



Knowledge is a highly focused junior oil and natural gas company producing light oil and solution natural gas from its non-operated **Charlie Lake** play in the *Balsam* area of Alberta (the “Property”).

In the *Balsam* area, Knowledge primarily holds a 9% non-operated working interest in approximately 86 largely contiguous sections of land. The majority of the Property is operated by **Bonterra Energy Corp.**

The Property has proven, low-risk middle Charlie Lake development, presenting an opportunity to drill up to 31 wells and additional upside in the upper Charlie Lake and from a potential gas flood. This is supported by extensive geological studies of the Property.

Current average daily production (April 2026) net to the Company is approximately 413 boe/d consisting of 156 bbl/d of oil and natural gas liquids and 1.5 MMcf/d of natural gas, with the latest wells coming on production in February and March 2026.

Forecasted annualized operating income net to Knowledge on a proved developed producing basis for the year ended December 31, 2026 is approximately \$2.5 million.

As at December 31, 2025, Knowledge had no bank debt, positive working capital and as at April 1, 2026, total tax pools of approximately \$8.9 million. There are no office lease or severance obligations associated with the Company.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals relating to this process until **12:00 pm on Thursday June 4, 2026**.

| Timeline | | |
|------------------------|-------------------|-------------------------------------|
| Week of April 27, 2026 | | Preliminary Information Distributed |
| Week of April 27, 2026 | | Data Room Opens |
| June 4, 2026 | 12:00 noon | Bid Deadline |
| June/July 2026 | | Closing Date |

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday June 4, 2026.



Corporate Overview

Knowledge is a tightly-held private company incorporated in 2006 with 2 shareholders.

Knowledge’s activities are managed by **Sproule Asset Management Limited** under a management agreement.

As at December 31, 2025, Knowledge had no bank debt, positive working capital and as at April 1, 2026, total tax pools of approximately \$8.9 million. There are no office lease or severance obligations associated with the Company.

Additional corporate information relating to Knowledge will be provided to parties that execute a confidentiality agreement.

Production Overview

Current average daily production (April 2026) net to the Company is approximately 413 boe/d consisting of 156 bbl/d of oil and natural gas liquids and 1.5 MMcf/d of natural gas, with the latest wells coming on production between February and March 2026.

Forecasted annualized operating income net to Knowledge on a proved developed producing basis for the year ended December 31, 2026 is approximately \$2.5 million.

Balsam, AB, - Gross Production Group Plot of Knowledge’s Oil and Natural Gas Wells





Reserves Overview

Sproule ERCE (“Sproule”) prepared an independent reserves evaluation of the Property (the “Sproule Report”). The Sproule Report is effective March 31, 2026 using an average of *GLJ Ltd., McDaniel & Associates Consultants Ltd.*, and Sproule’s forecast pricing as at April 1, 2026.

Sproule estimated that, as at March 31, 2026, the *Balsam* property contained remaining proved plus probable reserves of 459,000 barrels of oil and natural gas liquids and 3.2 Bcf of natural gas (991,000 boe), with an estimated net present value of \$10.3 million using forecast pricing at a 10% discount.

| Sproule ERCE as at March 31, 2026 | | | | | | | |
|-----------------------------------|------------------------|---------------------|--------------|---------------|-----------------|-----------------|----------------|
| | COMPANY GROSS RESERVES | | | | PV BEFORE TAX | | |
| | Oil Mbbbl | Natural Gas MMcf | Ngl Mbbbl | Total MBOE | 5% | 10% (000s) | 15% |
| Proved Developed Producing | 78 | 723 | 10 | 209 | \$3,444 | \$3,304 | \$3,172 |
| Proved Non-Producing/Undeveloped | 203 | 1,518 | 20 | 476 | \$3,449 | \$2,589 | \$1,950 |
| Total Proved | 281 | 2,241 | 30 | 685 | \$6,893 | \$5,893 | \$5,122 |
| Probable | 135 | 954 | 13 | 306 | \$5,494 | \$4,443 | \$3,685 |
| Total Proved Plus Probable | 416 | 3,195 | 43 | 991 | \$12,387 | \$10,336 | \$8,807 |

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Liability Assessment Overview

The Company has operatorship in 4 abandoned wells at *Balsam*. Knowledge does not operate any facilities at *Balsam*.

Knowledge’s Licensee Capability Assessment as of March 31, 2026, had a current estimated magnitude of liability of \$218,457 with low risk for financial distress and liability magnitude.

The Company has a security deposit in place with the **Alberta Energy Regulator** of \$28,984.

Facilities Overview

The Company invested substantial capital in the critical initial infrastructure at *Balsam*, which will serve for the future development of the play. Knowledge has a 9% working interest in a 350 m³/d crude oil multi-well battery and 600 m³/d of water disposal at the South 13-15-082-11W6 battery, including field compression of 550 e³m³/day.

The Company also has a 9% working interest in a 300 m³/d crude oil multi-well battery and 1,000 m³/d of water disposal at the North 01-30-083-11W6 battery, including field compression of 400 e³m³/day.

The Company has access to multiple third-party natural gas processing facilities which provides ample egress for all production.



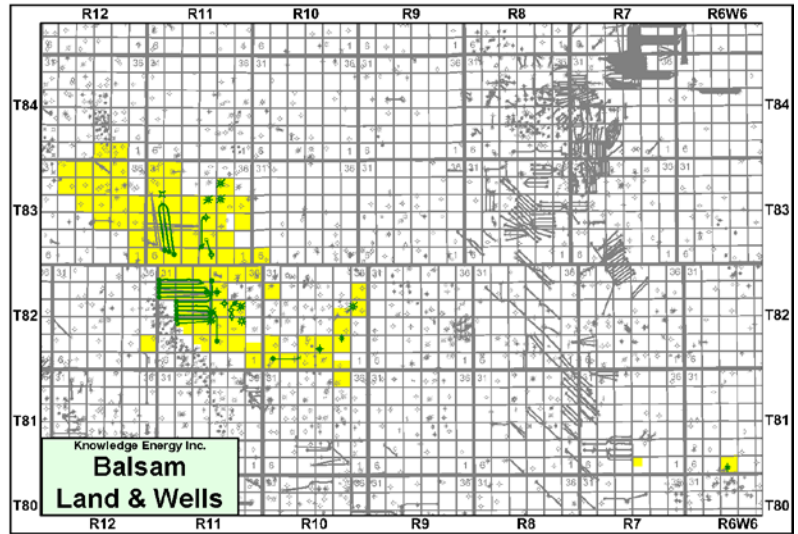


Balsam Property

Township 81-84, Range 6-12 W6

In the *Balsam* area, Knowledge primarily holds a 9% non-operated working interest in approximately 86 largely contiguous sections of land. The majority of the Property is operated by Bonterra.

Bonterra has recently drilled and completed joint venture wells on the Property at 100/12-20-082-11W6/00, 100/13-20-082-11W6/00 and 100/12-30-082-11W6/00, all of which recently came on production between February 14, 2026, and March 25, 2026. Bonterra has also licensed a well at 100/12-17-082-11W6/00 which is anticipated to be drilled in July/August 2026.

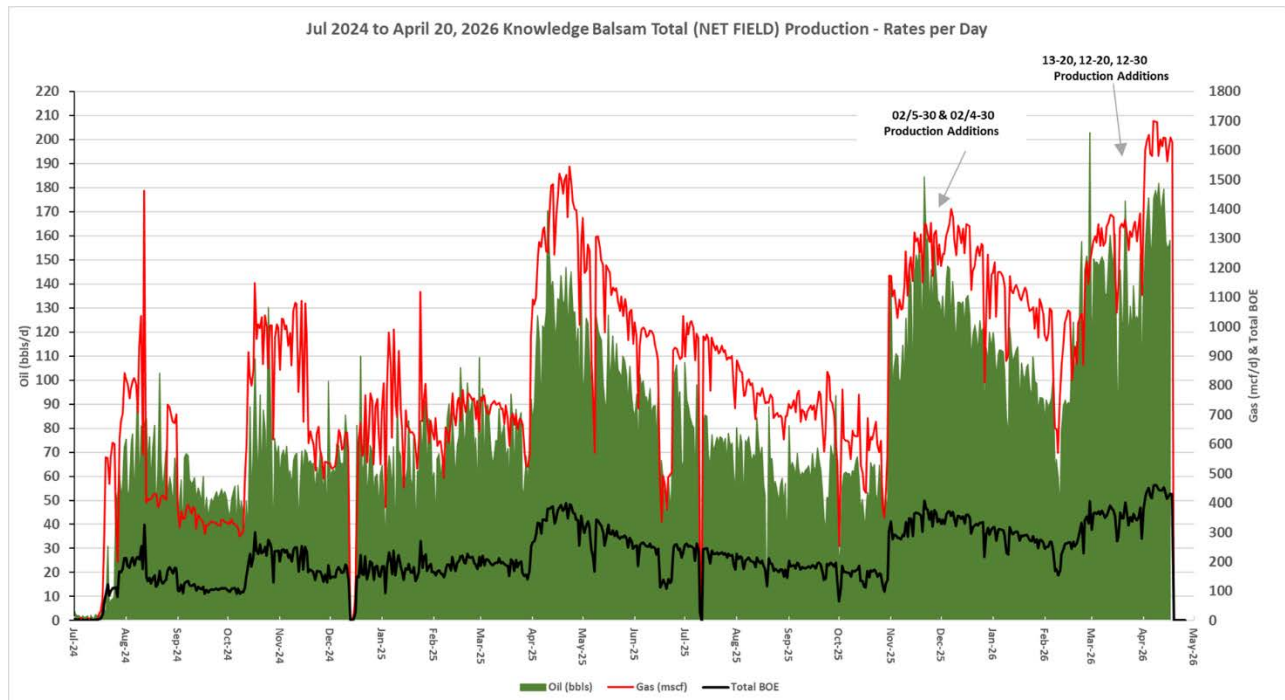


Current average daily production (April 2026) net to the Company is approximately 413 boe/d consisting of 156 bbl/d of oil and natural gas liquids and 1.5 MMcf/d of natural gas, with the latest wells coming on production between February and March 2026.

Forecasted annualized operating income net to Knowledge on a proved developed producing basis for the year ended December 31, 2026 is approximately \$2.5 million.

At *Balsam*, the Company has identified a development plan which includes 33 horizontal drilling locations with 5 locations drilled per year starting in 2027. In addition, Knowledge has identified significant upside through the implementation of a gas flood.

The following production chart illustrates when production has been added at *Balsam* since July 2024.



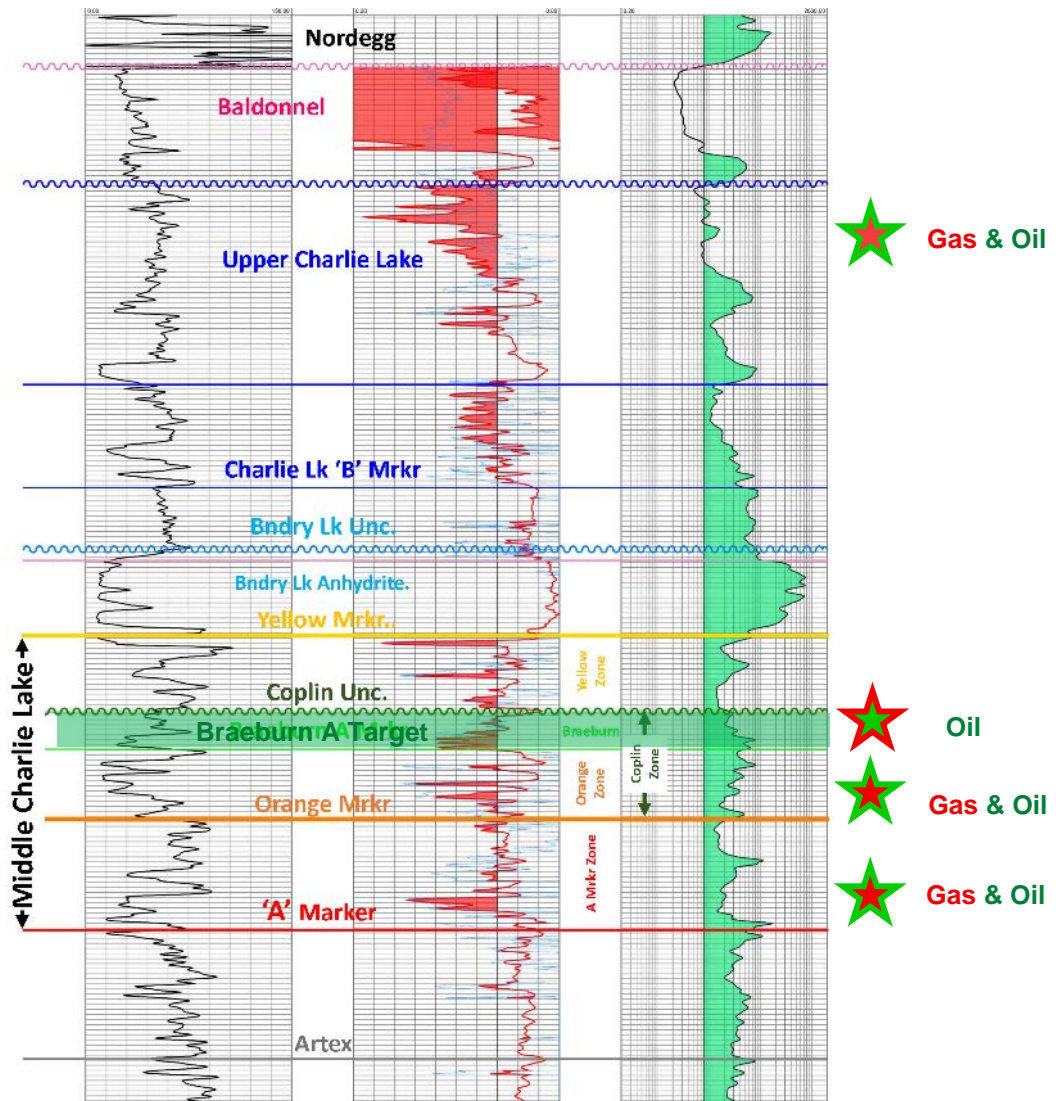


Balsam Upside

The primary targets for oil and natural gas production at *Balsam* are several zones within the Middle Charlie Lake Formation as shown on the following well logs.

The Triassic-aged, regionally extensive Middle Charlie Lake is a hydrocarbon charged reservoir which encompasses high-growth, 38 – 40°API light, sweet oil and liquids-rich natural gas. The lithology is interbedded dolomite, anhydrite and dolomitic sand/silt/mudstones. *Balsam* is in a low water saturation area near a subcrop/erosional edge. The oil window is believed to be charged with oil from both the Nordegg and Doig phosphates.

Daylight Bonanza 100/13-17-082-11W6/0 – Middle Charlie Lake Type Log



The *Balsam* area has been evaluated with extensive geologic mapping and core calibrations. The regional geology is well understood and *Balsam* is analogous to other producing areas.

Due to the dolomitic and anhydritic mineralogy, raster log interpretations can be challenging which led Knowledge to more accurate and reliable petrophysical modelling. There is detailed petrophysical analysis on over 500 wells in the *Balsam/Progress* areas. The Company has done a study of over 50 cores and has special core analysis data.



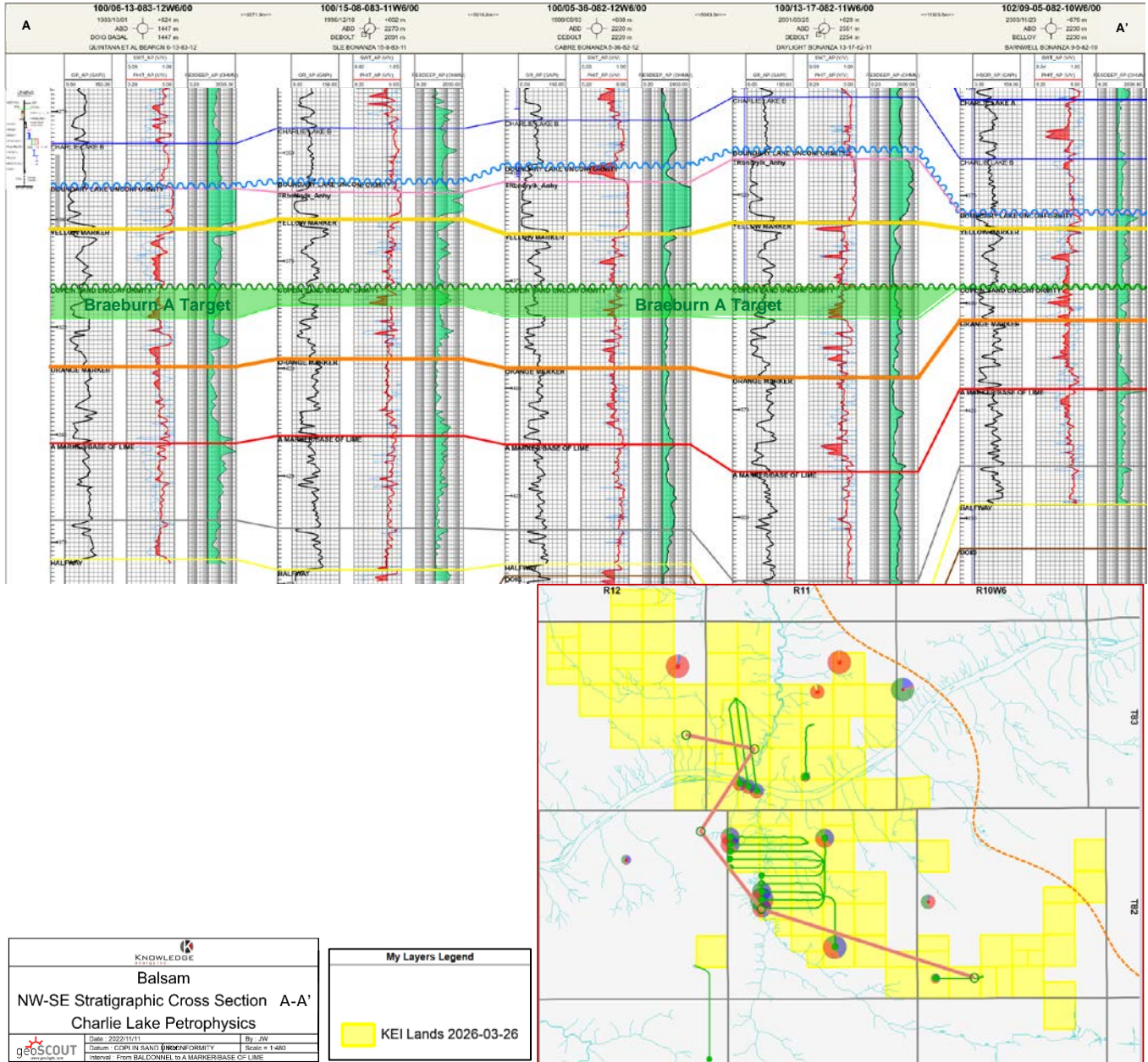


Hydrogeology (pressure distribution) and source rock analysis indicate significant oil charge potential (in oil window), and a large regional trap.

Compared to the Upper Charlie Lake play, the Middle Charlie Lake has a lower water cut: 40-60% vs 60-90% and has similar average initial production IP90 rates of approximately 300 boe/d and similar average estimated ultimate recoveries of over 320 Mboe of oil.

The following cross-section shows the Middle Charlie Lake across the Company's lands at Balsam.

Balsam NW-SE Stratigraphic Cross-Section A-A'



KNOWLEDGE

Balsam
NW-SE Stratigraphic Cross Section A-A'
Charlie Lake Petrophysics

DATE: 2/22/2011 BY: JW
DRAWN: COPRIN SAINT-ONFROYE SCORE: 1480
INTERVAL: From BALCONNEL to A MARKER BASE OF LIME

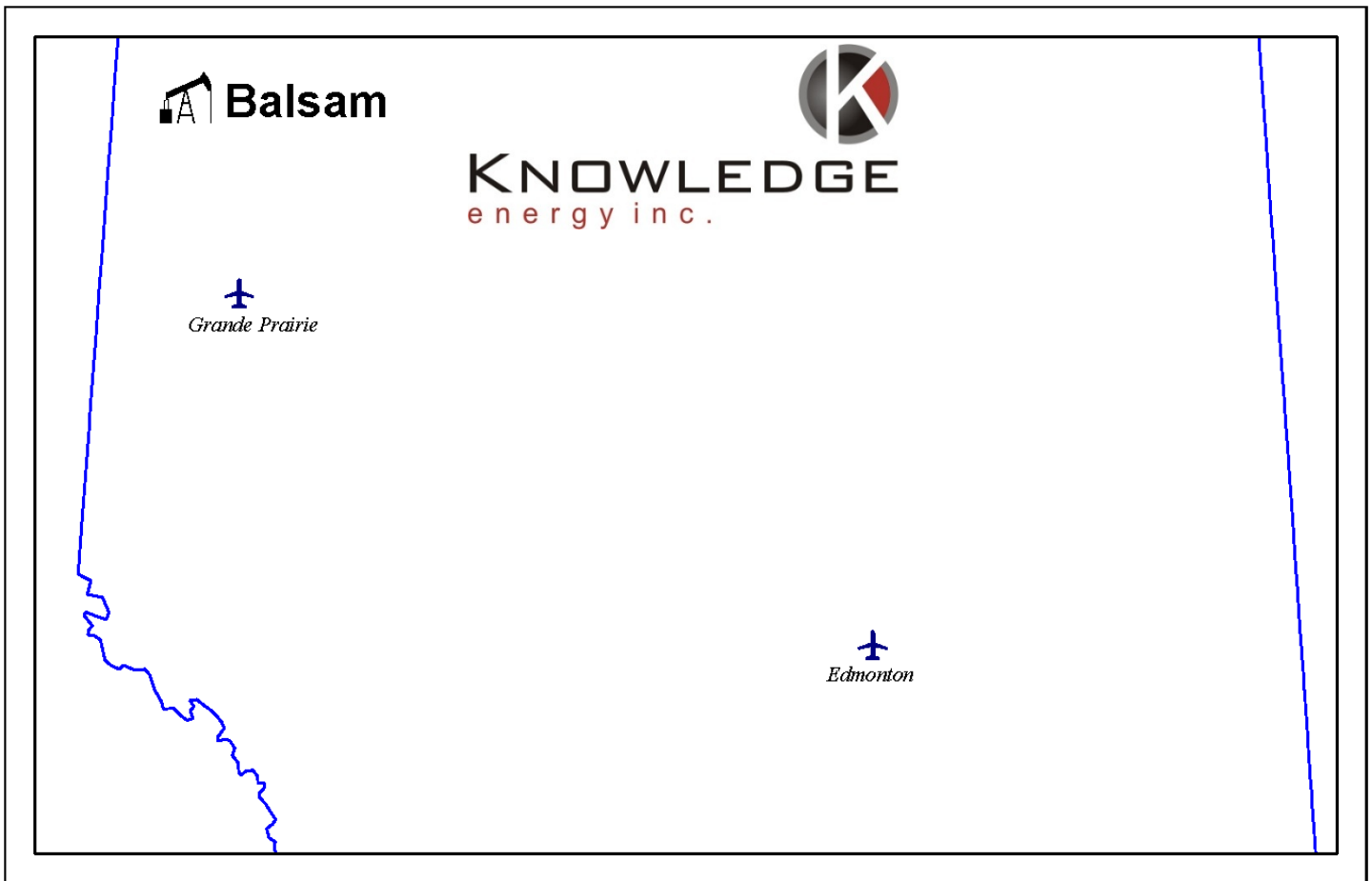
My Layers Legend

KEI Lands 2026-03-26





Knowledge Energy Inc. Corporate Divestiture Spring 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: most recent net lease operating statements, summary land information, Licensee Capability Assessment and other relevant corporate and technical information.

To receive further information on the Company please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.

