

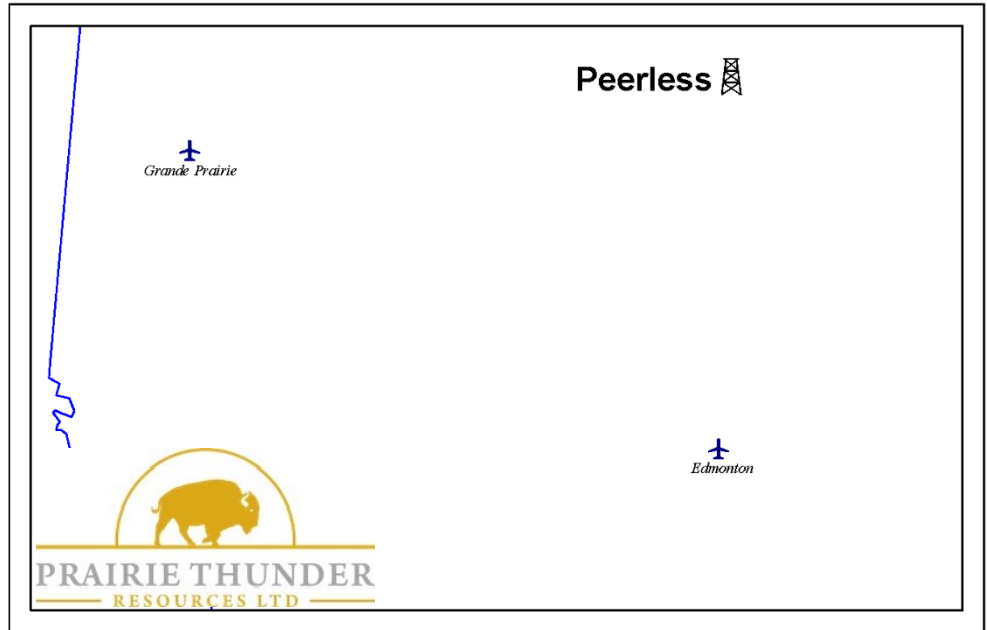
**Property Divestiture:
Wabiskaw Prospect
Peerless, Alberta**



Prairie Thunder Resources Ltd. (“Prairie Thunder” or the “Company”) has engaged **Sayer Energy Advisors** to assist the Company with the sale of its oil and natural gas interests located in the *Peerless* area of Alberta (the “Property”). The Company is selling the Property in order to focus its operations on its core properties.

The Property has significant potential for development of the Wabiskaw-McMurray reservoir.

There is currently no production from the Property.



The Company has a Wabiskaw horizontal drilling location licensed on its option lands located at 00/03-04-078-22W4/00 at *Peerless*. The well must be spud by June 30, 2026 in order to earn the option lands.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals from interested parties for the Property until **12:00 pm on Thursday, May 28, 2026**.

Timeline	
Week of May 4, 2026	Preliminary Information Distributed
Week of May 4, 2026	Data Room Opens
May 28, 2026	Bid Deadline
June 1, 2026	Effective Date
Second Quarter 2026	Closing Date
12:00 noon	

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

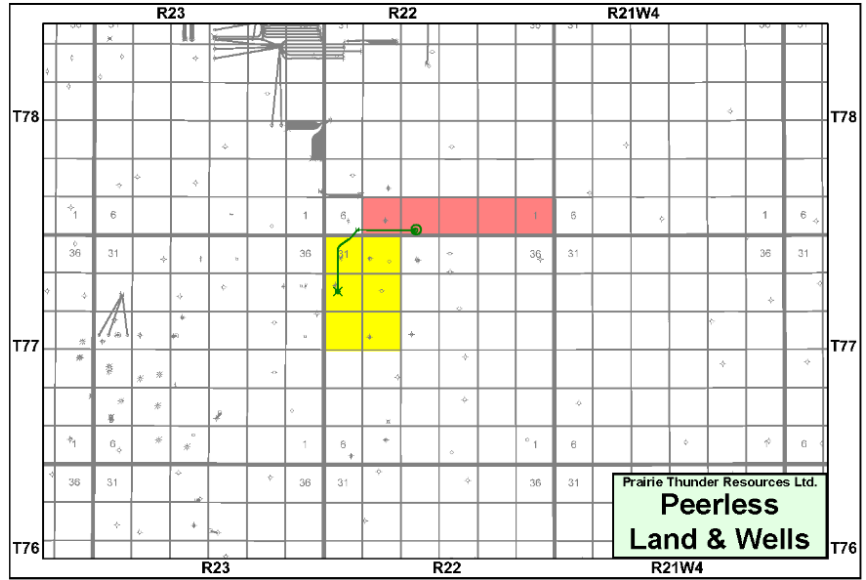
Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, May 28, 2026.



Peerless Property

Township 77-78, Range 22 W4

At *Peerless*, Prairie Thunder holds a 100% working interest in an oilsands lease in 6 sections of land and has 5 sections under option for a 50% working interest as shown in red on the adjacent map. The option lands are currently held by **Petroleo Resources Inc.**



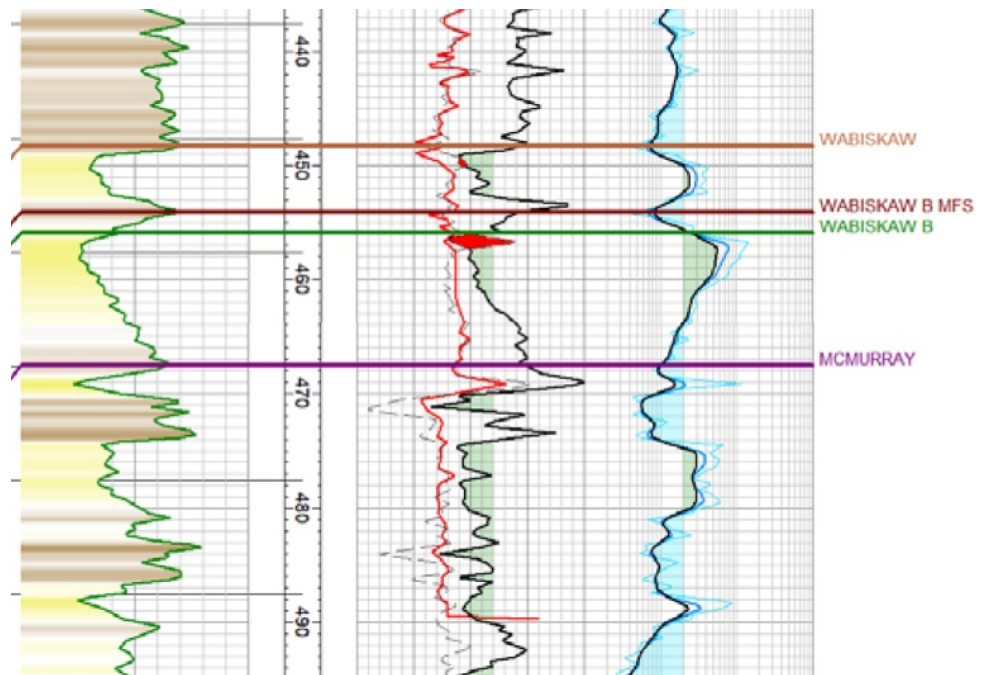
The Property has significant potential for development of the Wabiskaw-McMurray reservoir in the Athabasca oilsands area. Prairie Thunder drilled the horizontal well *PTRL Hz DriftW 103/03-30-077-22W4/00* in October 2025. The well was completed in the Wabiskaw A zone and produced 13°API oil over a 25 day test period in December 2025, achieving an average rate of approximately 70 bbl/d. The Property is not currently producing.

Further details relating to the Property will be provided in the virtual data room to parties that execute a confidentiality agreement.

Peerless Upside

The Company has licenced a Wabiskaw horizontal drilling location on its option lands located at *Peerless* (00/03-04-078-22W4/00). The well must be spud by June 30, 2026 in order to earn the option lands.

Renaissance Driftwood 00/07-05-078-22W4/00 – Wabiskaw Formation Type Log



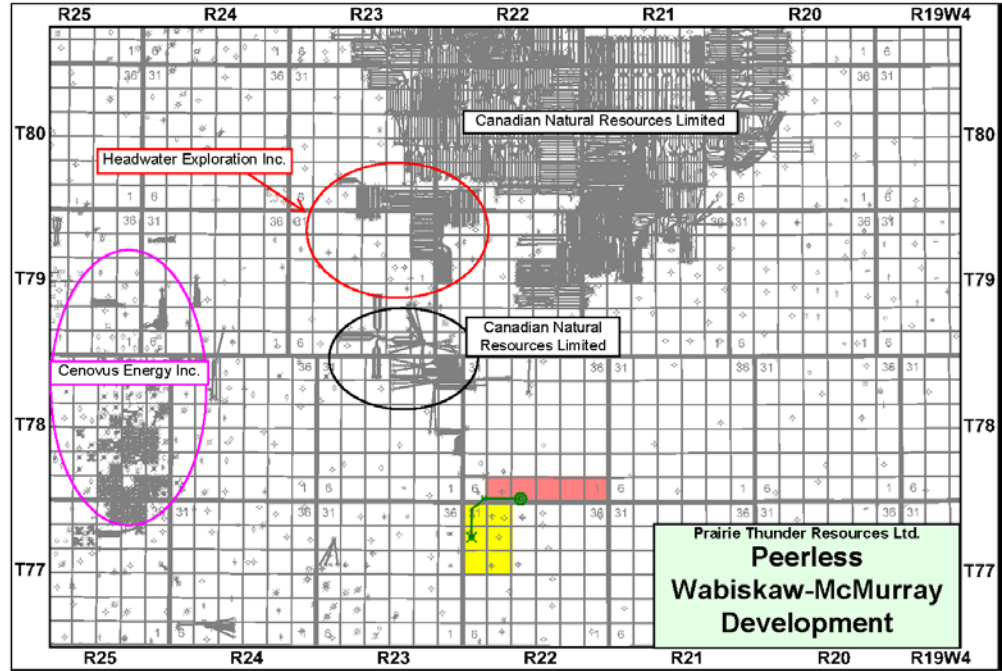
The Cretaceous sandstone of the Wabiskaw consists of a series of prograding stacked shoreface deposits. The Wabiskaw overlays the fluvial deltaic sands and shales of the McMurray Formation and is overlain by the Clearwater Formation, which consists primarily of interbedded silty sands and shales. The Wabiskaw B is the main horizontal target reservoir. The interval has porosity between 28%-30% with 3-6 metres of net pay and water saturation of 40%. Heavy oil from the Wabiskaw at *Peerless* is approximately 13°API.





The Property has significant potential for development of the Wabiskaw-McMurray reservoir. Further details relating to the Property will be provided in the virtual data room to parties that execute a confidentiality agreement.

The Wabiskaw-McMurray has been extensively developed on primary, waterflood and polymer flood offsetting the Property by various operators including **Canadian Natural Resources Limited, Cenovus Energy Inc. and Headwater Exploration Inc.**, as shown on the adjacent map.



Peerless Reserves

InSite Petroleum Consultants Ltd. (“InSite”) prepared an independent reserves evaluation of the Property (the “InSite Report”) as part of the Company’s year end reporting. The InSite Report is effective January 1, 2026 using InSite’s December 31, 2025 forecast pricing.

InSite estimates that, as at January 1, 2026, the *Peerless* property contained remaining proved plus probable reserves of 686,000 barrels of oil and 246 MMcf of natural gas (727,000 boe), with an estimated net present value of \$13.4 million using forecast pricing at a 10% discount.

InSite Petroleum Consultants Ltd. as at January 1, 2026							
COMPANY GROSS RESERVES					PV BEFORE TAX		
	Oil	Natural Gas	NgI	Total	5%	10%	15%
	Mbbl	MMcf	Mbbl	MBOE		(000s)	
Proved Developed Producing	68	9	0.1	70	\$2,275	\$2,003	\$1,784
Proved Undeveloped	320	125	0.0	341	\$8,408	\$5,871	\$4,239
Total Proved	388	134	0.1	411	\$10,683	\$7,874	\$6,023
Probable	298	112	0.0	316	\$8,660	\$5,498	\$3,736
Total Proved Plus Probable	686	246	0.1	727	\$19,343	\$13,372	\$9,759

The reserve estimates and forecasts of production and revenues for the Company’s properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Peerless Seismic

The Company has one trade 2D seismic line over its lands at *Peerless*. Further details of the seismic are available in the virtual data room for parties which have executed a confidentiality agreement.

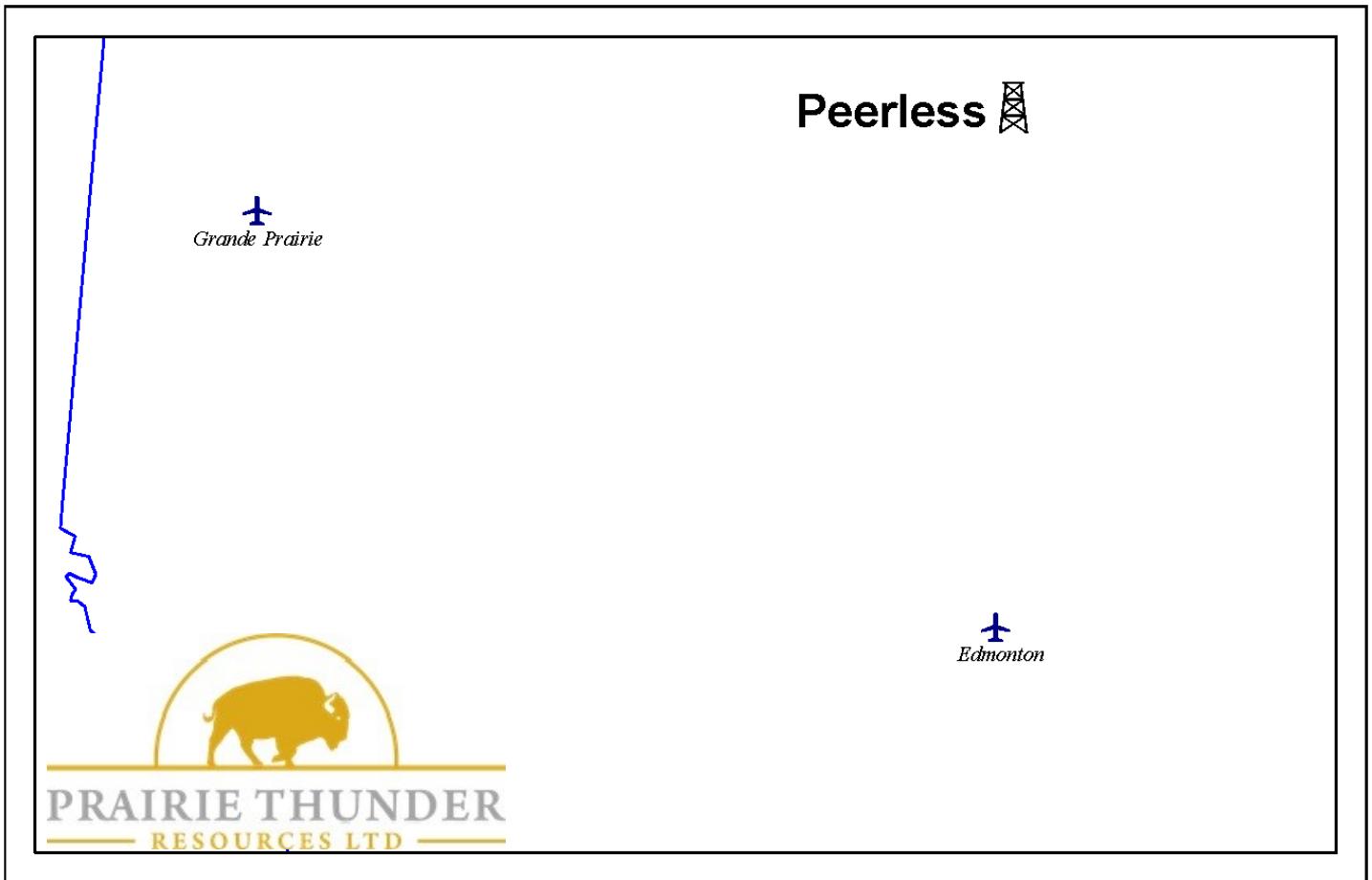
Peerless Liability Assessment

As of May 6, 2026, the *Peerless* property had a deemed liability value of \$112,602.





Prairie Thunder Resources Ltd. Property Divestiture Spring 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, financial information, the InSite Report, deemed liability information and other relevant technical information.

To receive further information on the Property please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.

