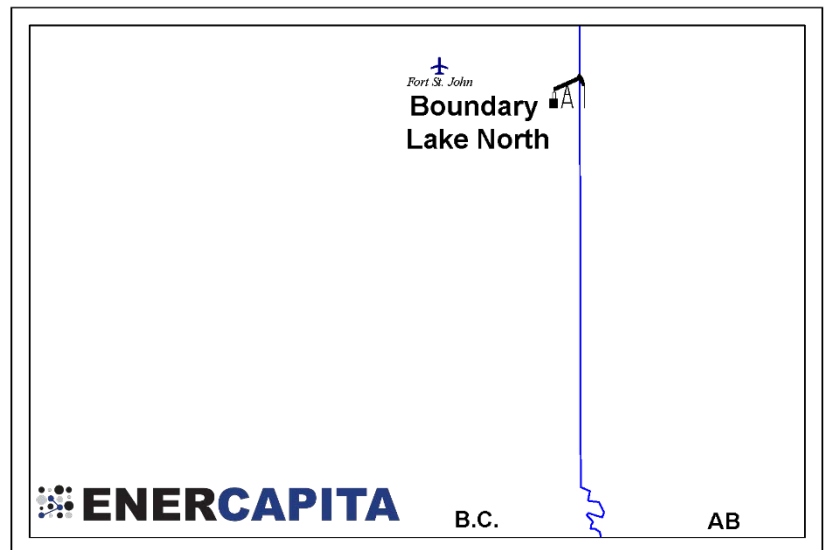


**Property Divestiture:
Boundary Lake North, BC
185 boe/d (145 bbl/d, 240 Mcf/d)**



Enercapita Energy Ltd. (“Enercapita” or the “Company”) has engaged **Sayer Energy Advisors** to assist the Company with the sale of its oil and natural gas interests located in the *Boundary Lake North* area of northeastern British Columbia (the “Property”). The Company is selling the Property in order to focus its operations on its core properties.

Average daily production net to Enercapita from *Boundary Lake North* for the four months ended April 30, 2026 was approximately 185 boe/d, consisting of 145 bbl/d of oil and natural gas liquids and 240 Mcf/d of natural gas.



Operating income net to the Company from *Boundary Lake North* for the four months ended April 30, 2026 was approximately \$320,000. Operating income net to the Company from *Boundary Lake North* for the year ended December 31, 2025 was approximately \$1.0 million.

As of May 26, 2026, the *Boundary Lake North* property had a deemed liability value of \$5.7 million with \$4.9 million of that liability associated with the active assets.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting cash offers from interested parties for the Property until **12:00 pm on Thursday, July 2, 2026**.

Timeline		
Week of June 1, 2026		Preliminary Information Distributed
Week of June 1, 2026		Data Room Opens
July 2, 2026	12:00 noon	Bid Deadline
July 1, 2026		Effective Date
Third Quarter 2026		Closing Date

Sayer Energy Advisors does not conduct a “second-round” bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, July 2, 2026.



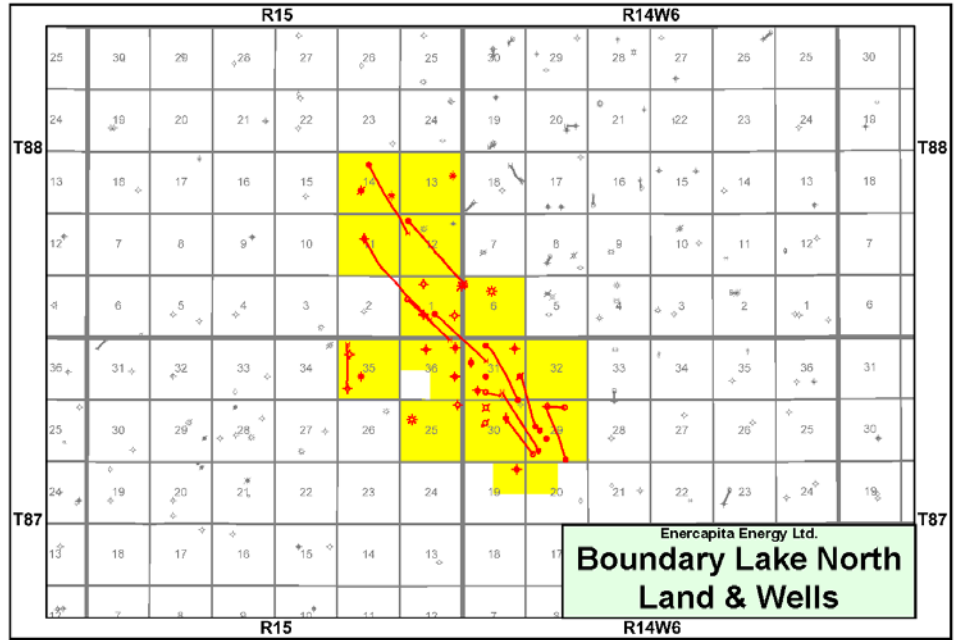
Boundary Lake North Property

Township 87-88, Range 14-15 W6

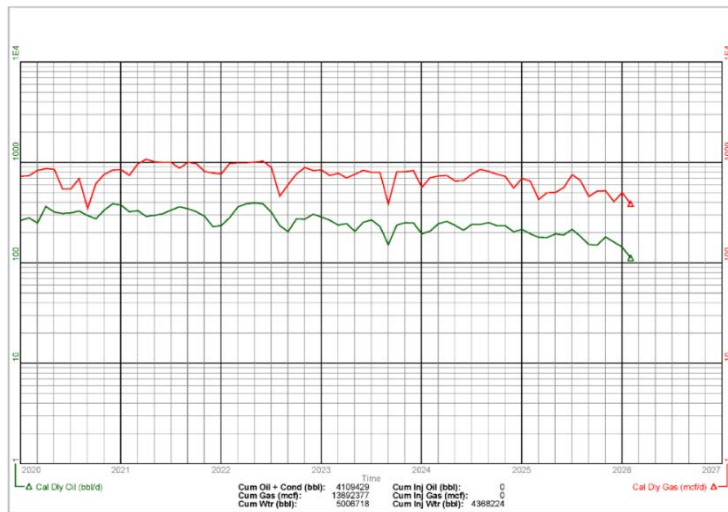
At *Boundary Lake North*, Enercapita holds a primarily 100% working interest in approximately 13.25 sections of land on which there are horizontal oil wells producing from the Halfway Formation.

Average daily production net to Enercapita from *Boundary Lake North* for the four months ended April 30, 2026 was approximately 185 boe/d, consisting of 145 bbl/d of oil and natural gas liquids and 240 Mcf/d of natural gas.

The Company is not currently allocating capital to the Property as it is focused on its core properties.



Boundary Lake North, B.C. Gross Production Group Plot of Enercapita's Oil & Natural Gas Wells



Operating income net to the Company from *Boundary Lake North* for the four months ended April 30, 2026 was approximately \$320,000. Operating income net to the Company from *Boundary Lake North* for the year ended December 31, 2025 was approximately \$1.0 million.

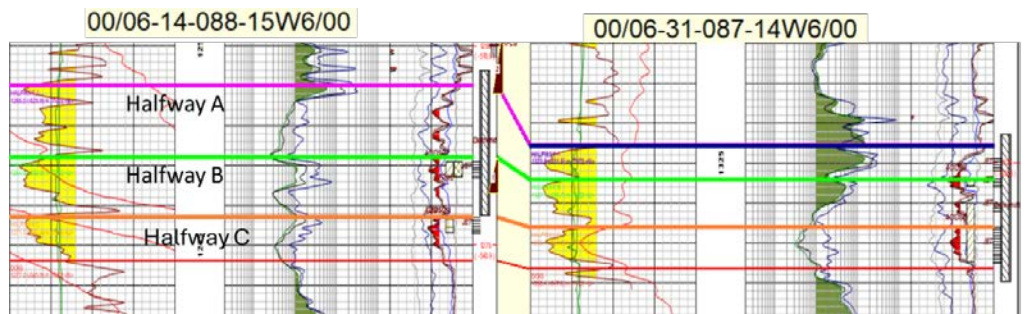
Enercapita has identified 4 open-hole fracs included as PNPs in its reserve report with capital costs estimated to be \$1.3 million each, with additional initial production rates ranging from 95 to 115 bbl/d and additional recoverable reserves ranging from 145,000 – 205,000 bbls.

In addition, the Company has 6 PUD locations and 1 probable location assigned reserves in its reserve report for horizontal, multi-stage frac'd drills. Enercapita believes the Property can be exploited using multi-leg open-hole lateral drilling.

Boundary Lake North Cross-Section

Halfway Formation

The Halfway Formation is the primary target across the Company's lands at *Boundary Lake North* as shown in the offsetting cross-section.





Enercapita has recently reviewed the opportunity to develop the *Boundary Lake North* Halfway pool through open-hole multi-lateral drilling. Historically wells have been successfully drilled open-hole leading to the possibility for applying open-hole multilateral development. **Venturion Oil Limited** drilled the 04-29-87-14W6 well in 2014. The 04-29 well flowed at 1,000 bbl/d for 6 months and was ranked as Canada's top oil well in 2014.

The Company has identified numerous upside opportunities on the Property which could add additional production of 1,026 boe/d (571 bbl/d, 2.7 MMcf/d).

Boundary Lake North Reserves

Deloitte LLP (“Deloitte”) prepared an independent reserves evaluation of the Property (the “Deloitte Report”). The Deloitte Report is effective December 31, 2025 using an average of Deloitte, *GLJ Ltd., McDaniel & Associates Consultants Ltd.*, and *Sproule ERCE's* forecast pricing as at January 1, 2026.

Deloitte estimated that, as at December 31, 2025, the *Boundary Lake North* property contained remaining proved plus probable reserves of 2.9 million barrels of oil and natural gas liquids and 6.6 Bcf of natural gas, with an estimated net present value of \$45.1 million using forecast pricing at a 10% discount.

	Deloitte LLP as at December 31, 2025						
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbbl	Natural Gas MMcf	Ngl Mbbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	379	589	4	481	\$3,890	\$4,818	\$4,700
Proved Non-Producing/Undeveloped	1,721	4,087	26	2,428	\$37,496	\$28,192	\$21,470
Total Proved	2,100	4,676	30	2,909	\$41,386	\$33,010	\$26,170
Probable	812	1,896	12	1,140	\$18,554	\$12,123	\$8,418
Total Proved Plus Probable	2,912	6,572	42	4,049	\$59,940	\$45,133	\$34,588

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the “Total” row may not correspond to the total of the values presented due to rounding.

Boundary Lake North Liability Assessment

As of May 26, 2026, the *Boundary Lake North* property had a deemed liability value of \$5.7 million with \$4.9 million of that liability associated with the active assets.

Boundary Lake North Seismic

The Company has a copy of trade 3D seismic data relating to its interests at *Boundary Lake North*. Information relating to the seismic will be made available in the virtual data room to parties that execute a confidentiality agreement.

Boundary Lake North Emissions Credits

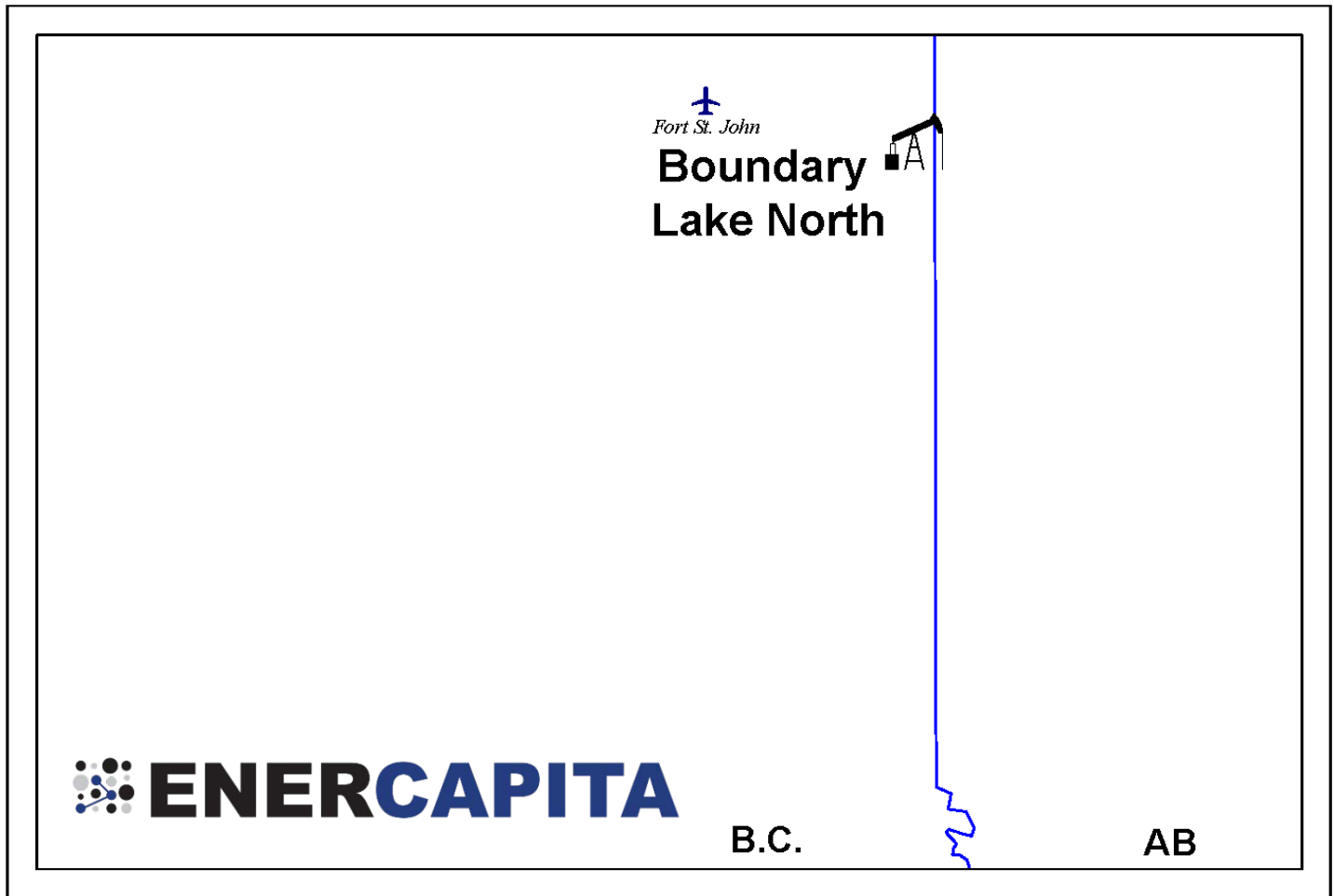
Enercapita's industrial emissions (as verified by a third party) for the *Boundary Lake North* system, including 06-29-087-14W6, were net positive for the 2025 reporting year. The 06-29 facility and surrounding wells are operating at a lower emissions intensity than industry average and are generating BC Industrial Emissions Reporting System (BCIERS) credits.

Further technical details on the Property will be made available to parties that execute a confidentiality agreement.





Enercapita Energy Ltd. Property Divestiture Spring 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the confidentiality agreement which is attached to this correspondence and return one copy to Sayer Energy Advisors by mail, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, most recent net lease operating statements, the Deloitte Report, deemed liability information and other relevant technical information.

To receive further information on the Property please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.

