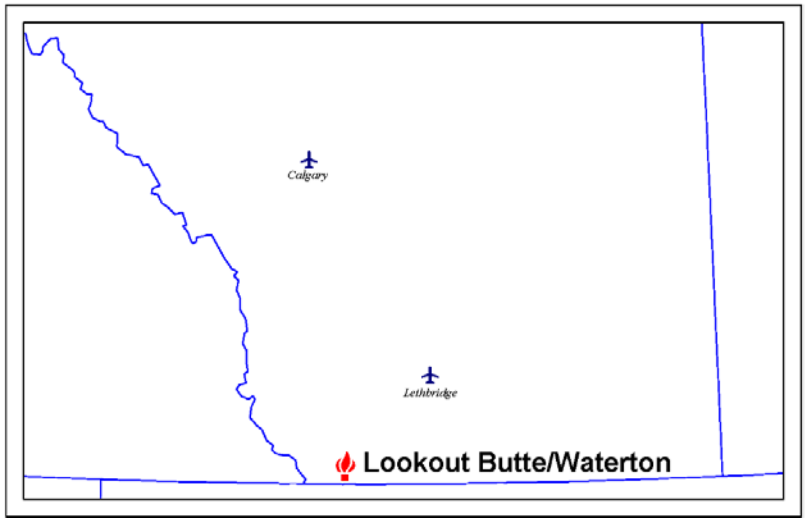
Royalty Divestiture

BID DEADLINE: 12:00 pm October 8, 2026

Royalty Interest Divestiture: Lookout Butte/Waterton Area, Alberta 14 boe/d (62 Mcf/d, 4 bbl/d)

Sayer Energy Advisors has been engaged by a royalty holder (the "Royalty Holder") to assist the Royalty Holder with the sale of its royalty interests, consisting of gross overriding royalty ("GORR") interest, located in the *Lookout Butte/Waterton* area of southern Alberta (the "Property").



The GORR was acquired by the Royalty Holder in consideration for the exchange of outstanding debt owed by the former working interest owner.

The Property consists of a 3.0% GORR interest on the *Lookout Butte Rundle Unit No. 1* with long-life, low-decline oil and natural gas production. The Property is operated by **Loyal Energy (Canada) Operating Ltd.**

Monthly royalty income for the five months ended June 30, 2026 has averaged approximately $20,600 per month, based on activity month.

Daily royalty production net to the Royalty Holder for the five months ended June 30, 2026 has averaged approximately 14 boe/d consisting of 62 Mcf/d and 4 bbl/d of oil and natural gas liquids and approximately 0.11 mt/d of sulphur production.

Production from the Property was temporarily shut-in for the month of January 2026.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting cash offers to acquire the Property until **12:00 pm on Thursday October 8, 2026**.

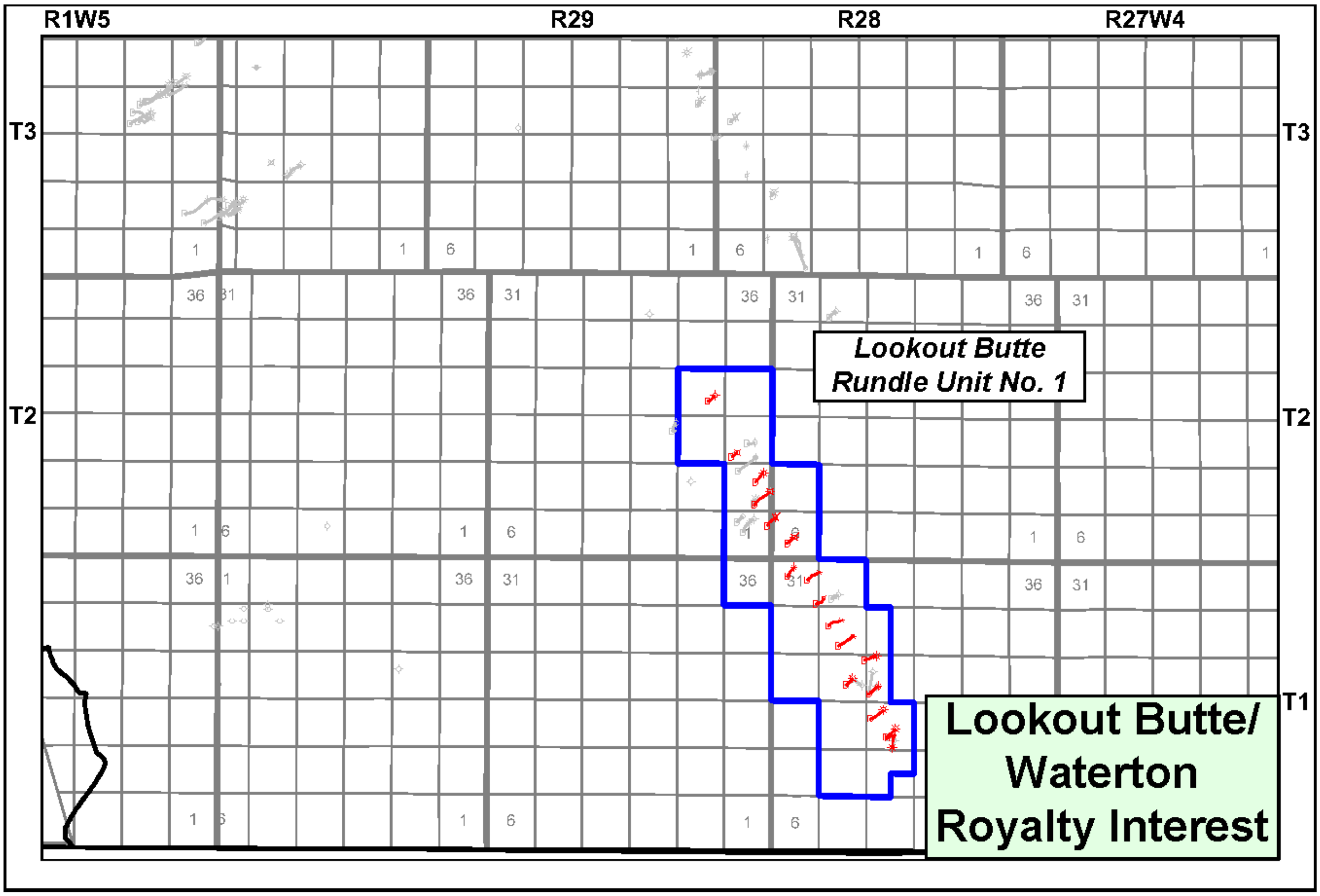
Timeline		
Week of September 7, 2026		Preliminary Information Distributed
Week of September 7, 2026		Data Room Opens
October 8, 2026	12:00 noon	Bid Deadline
October 1, 2026		Effective Date
October/November 2026		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday October 8, 2026.

Lookout Butte Rundle Unit No. 1 Township 1-2, Range 28-29 W4

At *Lookout Butte/Waterton*, the Royalty Holder holds a non-convertible 3.0% GORR interest in the *Lookout Butte Rundle Unit No. 1* operated by **Loyal Energy (Canada) Operating Ltd.** Oil and natural gas production from the unit is from the Mississippian-aged Rundle Group.



Interest Holders

Interest % (%)	Participant Name
100.00000000	LOYAL ENERGY (CANADA) OPERATING LTD.

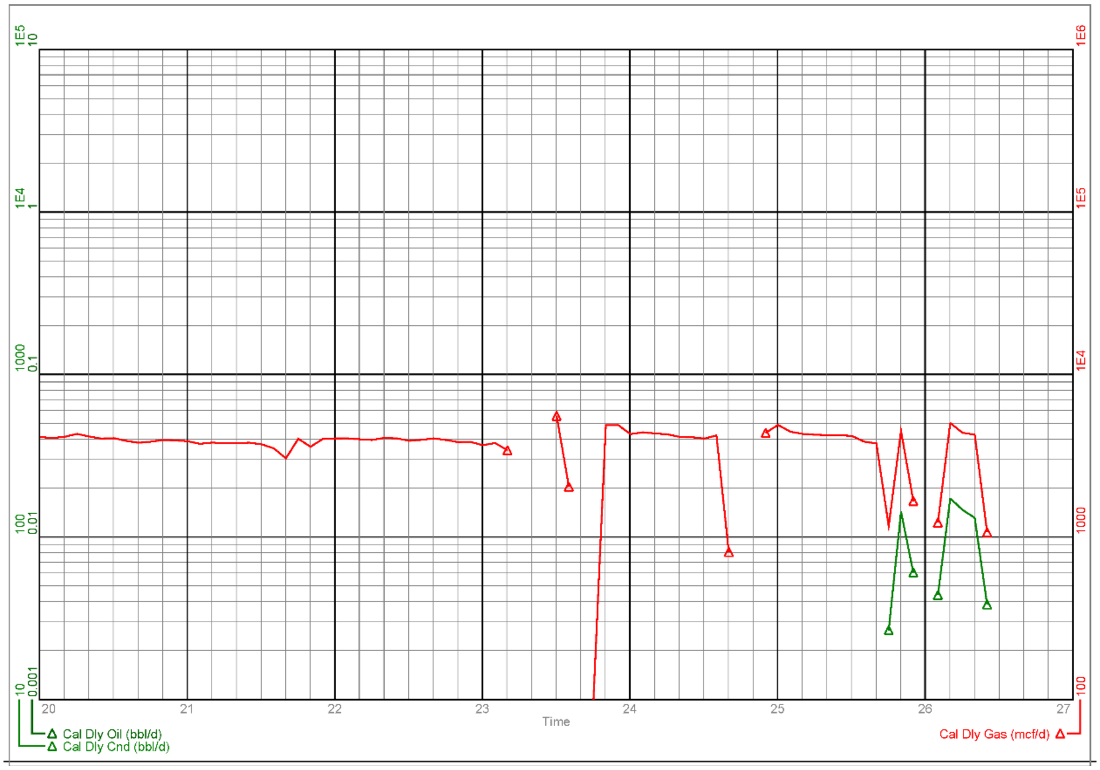
Royalty income net to the Royalty Holder from the Property for the year ended December 31, 2025 was approximately $214,000, or $17,800 per month, based on activity month. Monthly royalty income for the five months ended June 30, 2026 has averaged approximately $20,600 per month, based on activity month.

Daily royalty production net to the Royalty Holder from the Property for the year ended December 31, 2025 averaged approximately 17 boe/d consisting of 76 Mcf/d and 5 bbl/d of oil and natural gas liquids and approximately 0.13 mt/d of sulphur production.

Daily royalty production net to the Royalty Holder for the five months ended June 30, 2026 has averaged approximately 14 boe/d consisting of 62 Mcf/d and 4 bbl/d of oil and natural gas liquids and approximately 0.11 mt/d of sulphur production.

Production from the Property was temporarily shut-in in January 2026.

Lookout Butte Rundle Unit No. 1 **- Gross Production Group Plot**



Liability Assessment

The Royalty Holder does not hold a working interest in any wells or facilities related to the Property.

Reserves Overview

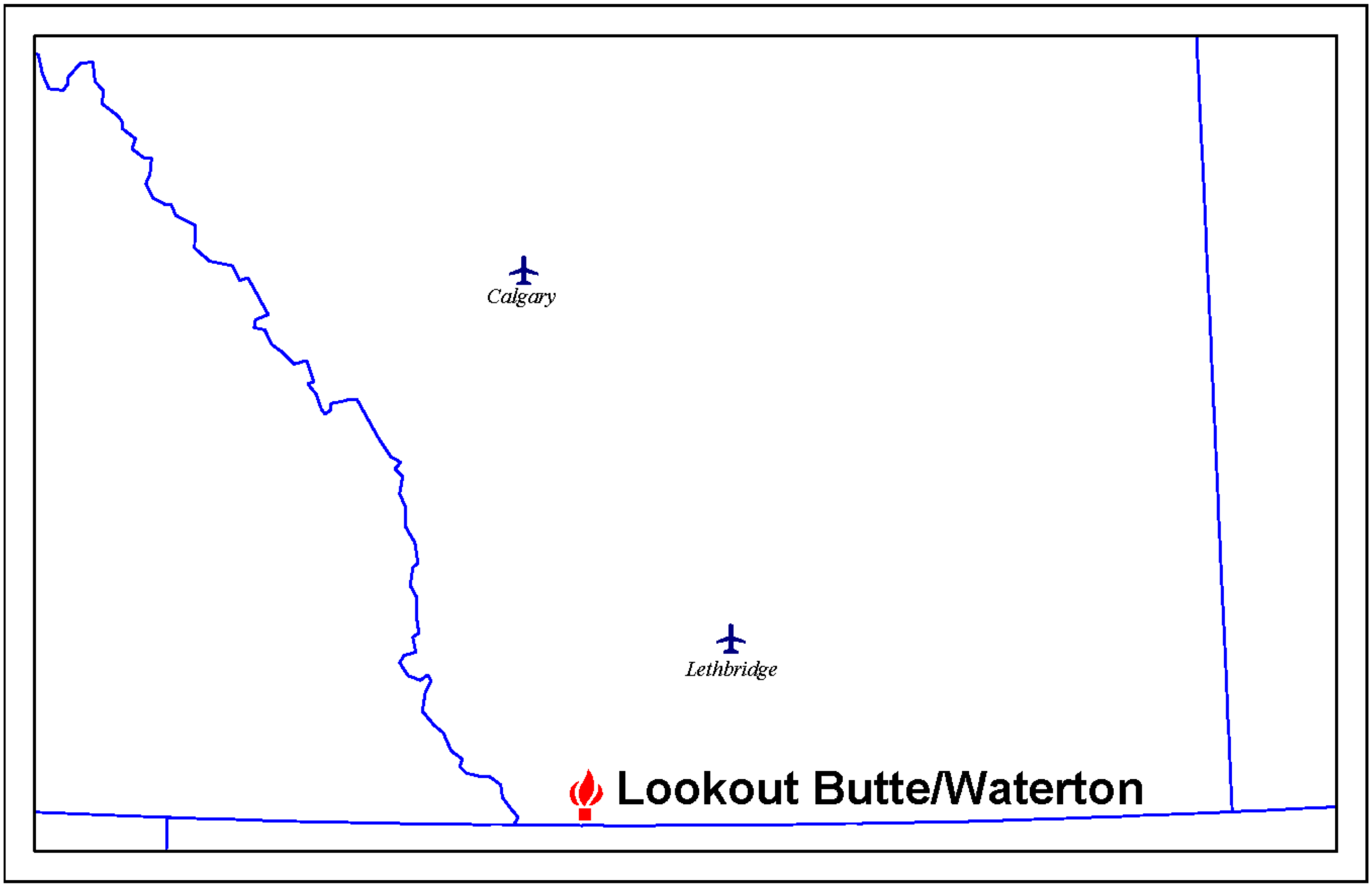
The Royalty Holder does not have a reserve evaluation related to the Property.

Facilities Overview

The Royalty Holder does not have an interest in any facilities related to the Property. Production from the Property runs through **Cavvy Energy Ltd.**'s Waterton natural gas plant and sulphur facility.

The Cavvy Waterton facility had a planned 3-week downtime relating to a non-operated sales line outage in June 2026.

Royalty Interest Divestiture
Lookout Butte/Waterton Alberta
Fall 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: royalty agreement, most recent royalty income statements and other relevant technical information.

To receive further information on the Property please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.