SAYER ENERGY ADVISORS

Property Divestiture

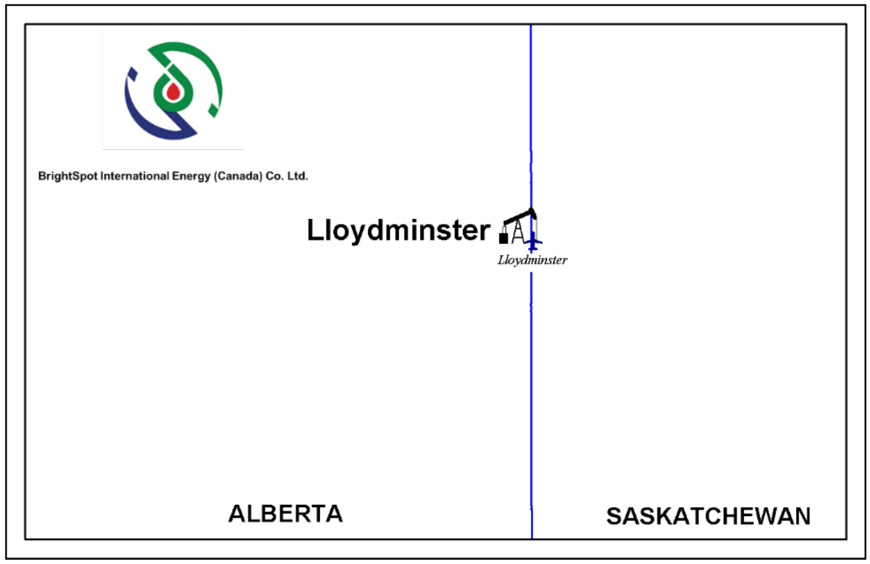
BID DEADLINE: 12:00 pm October 15, 2026

Property Divestiture: Lloydminster, Alberta 173 bbl/d of Heavy Oil

BrightSpot International Energy (Canada) Co. Ltd.

BrightSpot International Energy (Canada) Co. Ltd. ("BrightSpot" or the "Company") and its working interest partner (collectively, the "Partners") have engaged **Sayer Energy Advisors** to assist with the sale of their non-core oil and natural gas interests located in the *Lloydminster* area of Alberta (the "Property").

The Property consists of the Partners' 100% working interest (60% BrightSpot) in Section 21-050-01W4 and BrightSpot's 100% working interest in the southeastern quarter of Section 12-050-02W4.



Average daily production net to the Partners from the Property for the four months ended April 30, 2026 was approximately 173 bbl/d of heavy oil from the commingled Colony, GP, Rex and Sparky formations of the Mannville Group.

Operating income net to the Partners from the Property for the four months ended April 30, 2026 was approximately $234,000 per month or $2.8 million on an annualized basis.

As of July 1, 2026, the Property had deemed liabilities of $800,016.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting cash offers to acquire the Property until **12:00 pm on Thursday October 15, 2026**.

Timeline

Week of September 7, 2026		**Preliminary Information Distributed**
Week of September 15, 2026		**Data Room Opens**
October 15, 2026	**12:00 noon**	**Bid Deadline**
October 1, 2026		**Effective Date**
Fourth Quarter 2026		**Closing Date**

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting cash offers from interested parties until noon on Thursday, October 15, 2026.

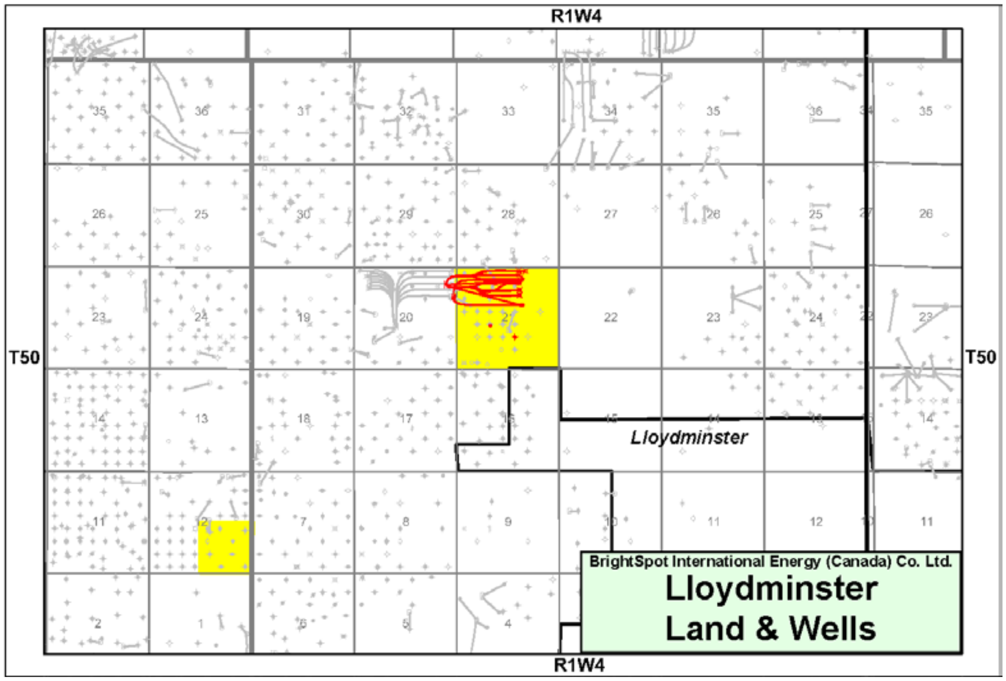
1620, 540 – 5th Avenue SW, Calgary, Alberta Canada T2P 0M2
Tel: 403.266.6133 Fax: 403.266.4467 www.sayeradvisors.com

Lloydminster Property

Township 50, Range 1-2 W4

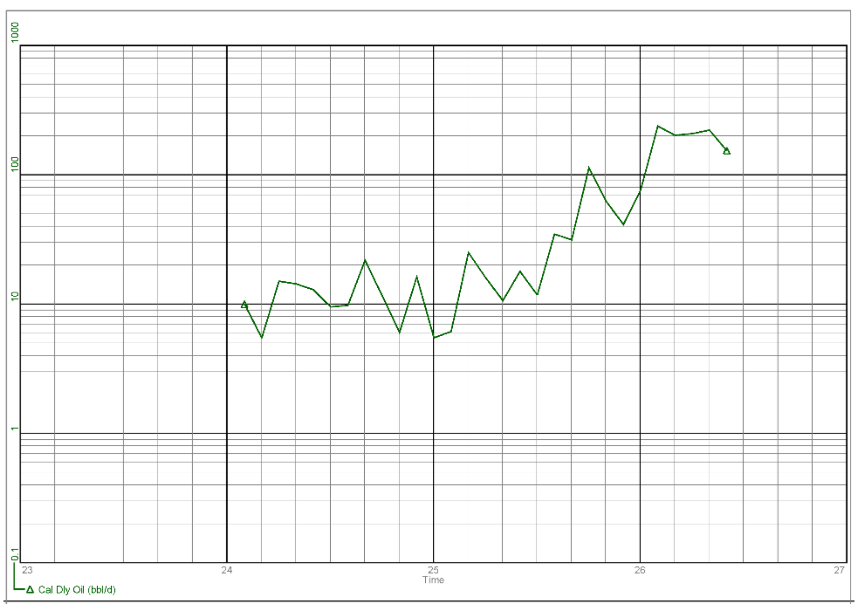
At *Lloydminster,* the Partners hold a 100% working interest (60% BrightSpot) in Section 21-050-01W4 on which it has drilled 6 wells. Section 21 is subject to 16% freehold royalty and 8% GORR net freehold royalty. Production from the section consists of heavy oil from the commingled Sparky and GP formations of the Mannville Group. BrightSpot holds a 100% working interest in the southeastern quarter of Section 12-050-02W4.

Average daily production net to the Partners from Section 21 for the four months ended April 30, 2026 was approximately 173 bbl/d of heavy oil.



Operating income net to the Partners from the Section 21 for the four months ended April 30, 2026 was approximately $234,000 per month or $2.8 million on an annualized basis.

***Lloydminster,* Alberta - Gross Production Group Plot of BrightSpot's Wells**



The Partners acquired a 100% working interest in the two vertical commingled oil wells Kasten 6C RE Lloyd 06-21-050-01W4 and Kasten 7B Lloyd 07-21-050-01W4.

The Partners initially drilled the horizontal wells at 02/10-21-050-01W4/0, 02/15-21-050-01W4/0 and 02/15-21-050-01W4/2 into the Sparky Formation in August 2025 from the same pad at 09-20-05-01W4. In December 2025, the Company followed up by drilling the horizontal multi-leg wells at 04/15-21-050-01W4 and 05/15-21-050-01W4 into the Sparky Formation from the surface location 16-20-050-01W4.

The Partners have further wells licensed at 03/10-21-050-01W4/00 and 03/15-21-050-01W4/00 for the GP Formation.

The Company's lands in Section 21 immediately offset development of a commingled Mannville pool by **Taku Gas Limited.**

BrightSpot has identified additional drilling upside on its lands at *Lloydminster* with 3 multi-leg GP locations and one multi-leg Sparky location in Section 21-050-01W4 and one multi-leg Sparky drilling location on its lands in Section 12-050-02W4. The Company estimates costs to drill, complete and equip the wells to be between $1.4-$1.8 million. Each multi-leg well is projected to have between 6-12 legs.

Further technical details on the Property will be made available to parties that execute a confidentiality agreement.

Lloydminster Marketing

The Partners have a general month-to-month agreement with **Cenovus Energy Inc.** and **Tidal Energy Marketing Inc.**

Lloydminster Facilities

At *Lloydminster*, the Company has ownership in crude oil multi-well batteries at 09-20-050-01W4 and 16-20-050-01W4.

Lloydminster Liability Assessment

As of July 1, 2026, the Property had deemed liabilities of $800,016.

Lloydminster Reserves

Chapman Hydrogen and Petroleum Engineering Ltd. ("Chapman") prepared an independent reserves evaluation of the Property (the "Chapman Report") as part of the Company's year-end reporting. The Chapman Report is effective December 31, 2025 using Chapman's January 1, 2026 forecast pricing.

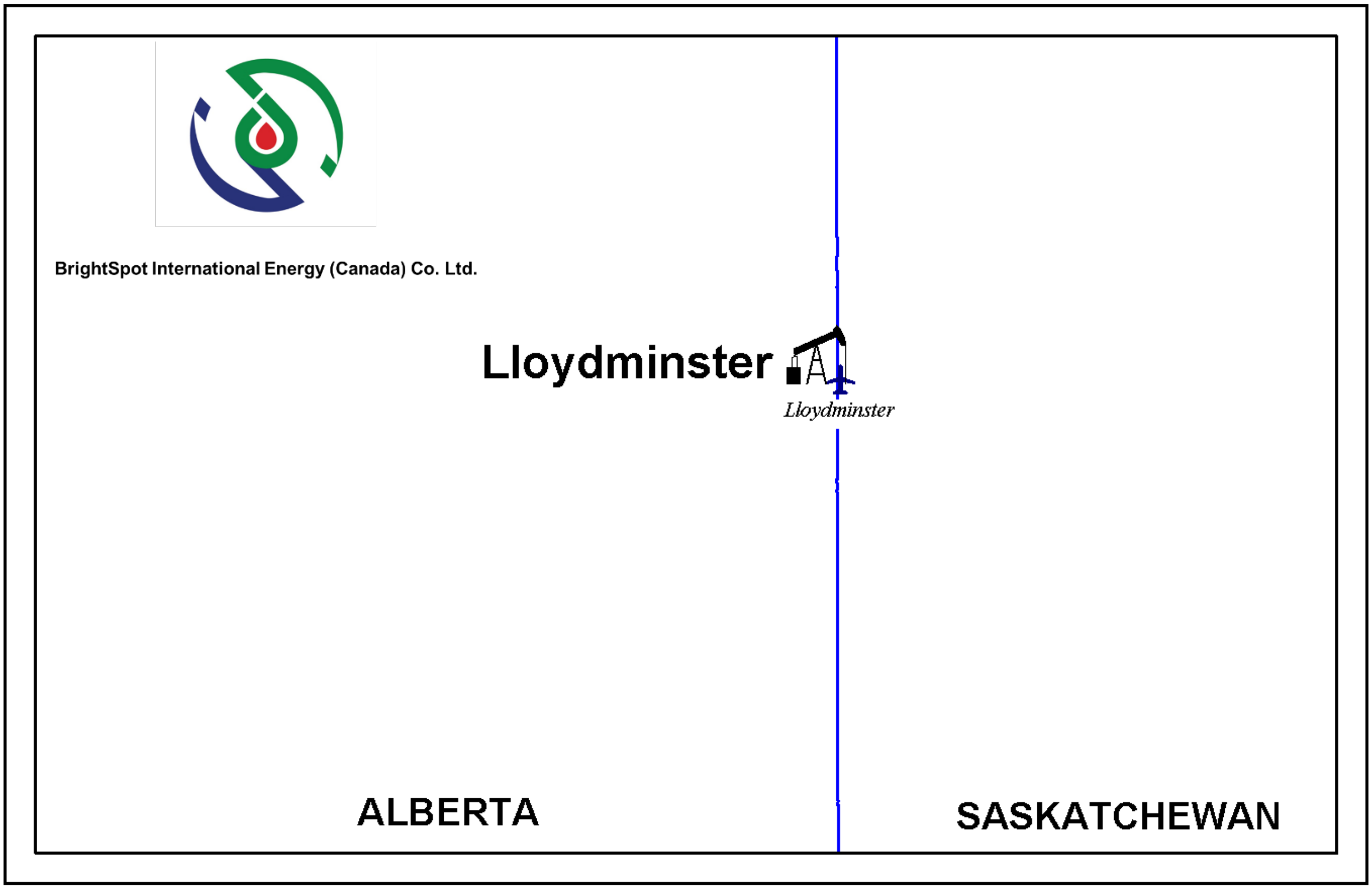
The Chapman Report is based on BrightSpot's 60% working interest (not the Partners' 100% interest) in Section 21-050-01W4 and 100% working interest in the southeastern quarter of Section 12-050-02W4.

Chapman estimates that, as at December 31, 2025, the Property has remaining proved plus probable reserves of 1.1 million barrels of heavy oil (1.1 million boe), with an estimated net present value of $17.5 million using forecast pricing at a 10% discount.

	Chapman Hydrogen and Petroleum Engineering Ltd. as at December 31, 2025						
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbl	Natural Gas MMcf	Ngl Mbbl	Total MBOE	5%	10% ($000s)	15%
Proved Developed Producing	**250**	**0**	**0**	**250**	**$5,909**	**$5,144**	**$4,569**
Proved Undeveloped	567	0	0	**567**	$10,899	$7,660	$5,538
Total Proved	**817**	**0**	**0**	**817**	**$16,808**	**$12,804**	**$10,107**
Probable	314	0	0	**314**	$7,518	$4,657	$3,203
Total Proved Plus Probable	**1,131**	**0**	**0**	**1,131**	**$24,326**	**$17,461**	**$13,310**

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the "Total" row may not correspond to the total of the values presented due to rounding.

BrightSpot International Energy (Canada) Co. Ltd. Property Divestiture Fall 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: summary land information, the Chapman Report, most recent net operations summary and other relevant technical information.

To receive further information on the Property please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.