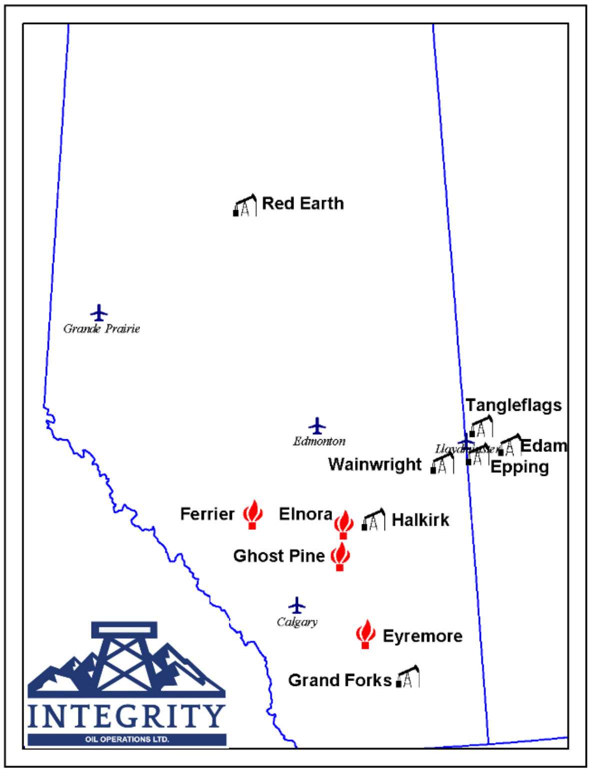
Corporate Divestiture

BID DEADLINE: 12:00 pm November 5, 2026

Corporate Divestiture: Various Areas, AB, BC, SK 176 boe/d (170 bbl/d, 38 Mcf/d)

Integrity Oil Operations Ltd. ("Integrity" or the "Company") has engaged **Sayer Energy Advisors** to assist it with the sale of the shares of the Company.

Integrity is a debt free, junior oil and natural gas company with a focus on heavy oil operated assets in the *Lloydminster* area of Saskatchewan. In Saskatchewan, the Company's operations are focused in the *Edam, Epping, Maidstone* and *Tangleflags* areas. The Company also has various non-operated interests throughout Alberta, British Columbia and Saskatchewan (the "Properties").



Average daily production net to Integrity from the Properties for the six months ended June 30, 2026 was approximately 176 boe/d, consisting of approximately 170 bbl/d of oil and natural gas liquids and 38 Mcf/d of natural gas.

Operating income net to Integrity from the Properties for the six months ended June 30, 2026 was approximately $1.4 million.

As of September 8, 2026, the Alberta properties had a deemed liability value of $354,135. As of September 8, 2026, the Saskatchewan properties had a deemed liability value of $2.5 million.

Integrity has no bank debt, and as at March 31, 2025, had total unused Canadian income tax pools of approximately $7.1 million including $5.3 million in non-capital losses. There are no office lease or severance obligations associated with the Company.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals relating to this process until **12:00 pm on Thursday November 5, 2026**.

Timeline		
Week of September 28, 2026		Preliminary Information Distributed
Week of September 28, 2026		Data Room Opens
November 5, 2026	12:00 noon	Bid Deadline
Fourth Quarter 2026		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude a transaction with the party submitting the most acceptable proposal at the conclusion of the process.

Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday November 5, 2026.

1620, 540 – 5th Avenue SW, Calgary, Alberta Canada T2P 0M2
Tel: 403.266.6133 Fax: 403.266.4467 www.sayeradvisors.com

Corporate Overview

Integrity is a tightly-held private junior oil and natural gas company with operated and non-operated oil and natural gas production throughout Alberta, British Columbia and Saskatchewan.

Integrity has no bank debt, and as at March 31, 2025, had total unused Canadian income tax pools of approximately $7.1 million including $5.3 million in non-capital losses. There are no office lease or severance obligations associated with the Company.

Additional corporate information relating to Integrity will be provided to parties upon execution of a confidentiality agreement.

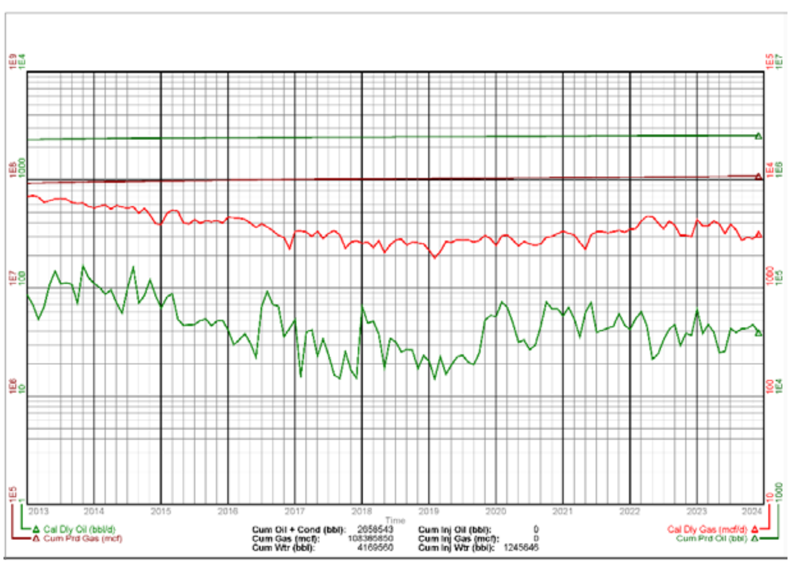
Production Overview

Average daily production net to Integrity from the Properties for the six months ended June 30, 2026 was approximately 176 boe/d, consisting of approximately 170 bbl/d of oil and natural gas liquids and 38 Mcf/d of natural gas as outlined below.

Operating income net to Integrity from the Properties for the six months ended June 30, 2026 was approximately $1.4 million as outlined below.

PROPERTY	Jan- Jun 2026 NET PRODUCTION (Average Daily)				NOI
	Oil bbl/d	Ngl bbl/d	Nat. Gas Mcf/d	Total boe/d	2026 Annualized
Operated	158	-	-	158	$1,359,000
Non-Operated	11	1	38	18	$181,000
Non-Producing	-	-	-	-	($90,300)
TOTAL	**169**	**1**	**38**	**176**	**$1,449,700**

Gross Production Group Plot of Integrity's Oil & Natural Gas Wells



Reserves Overview

Trimble Engineering Associates Ltd. ("Trimble") prepared an independent reserves evaluation of the Properties (the "Trimble Report"). The Trimble Report is effective June 30, 2026 using Trimble's July 1, 2026 forecast pricing.

Trimble estimated that, as at June 30, 2026, the Properties contained remaining proved plus probable reserves of 752,000 barrels of oil and natural gas liquids and 68 MMcf of natural gas (763,000 boe), with an estimated net present value of $6.7 million using forecast pricing at a 10% discount.

	Trimble Engineering Associates Ltd. as at June 30, 2026						
	COMPANY GROSS RESERVES				PV BEFORE TAX		
	Oil Mbbl	Natural Gas MMcf	Ngl Mbbl	Total MBOE	5%	10% (000s)	15%
Proved Developed Producing	**245**	**55**	**1**	**255**	**$3,267**	**$3,077**	**$2,903**
Proved Non-Producing/Undeveloped	46	0	0	46	($2,810)	($2,338)	($1,994)
Total Proved	**291**	**55**	**1**	**301**	**$457**	**$740**	**$909**
Probable	460	13	0	462	$7,125	$5,993	$5,084
Total Proved Plus Probable	**751**	**68**	**1**	**763**	**$7,582**	**$6,733**	**$5,993**

The reserve estimates and forecasts of production and revenues for the Company's properties were prepared within the context of a group of properties in aggregate. Extraction and use of any individual property evaluation outside of this context may not be appropriate without supplementary due diligence. Values in the "Total" row may not correspond to the total of the values presented due to rounding

Liability Assessment Overview

Alberta

As of September 8, 2026, the Alberta properties had a deemed liability value of $354,135.

Saskatchewan

As of September 8, 2026, the Saskatchewan properties had a deemed liability value of $2.5 million.

British Columbia

The British Columbia properties are non-operated.

Seismic Overview

The Company does not have an interest in any seismic data relating to the Properties.

Facilities Overview

Detailed facilities information will be provided to parties upon execution of a confidentiality agreement.

Marketing Overview

Integrity's oil, natural gas and natural gas liquids are marketed through **Cenovus Energy Inc., Gibson Energy Infrastructure Partnership** and **Tidal Energy Marketing Inc.** on 30-day evergreen contracts.

Operated Properties

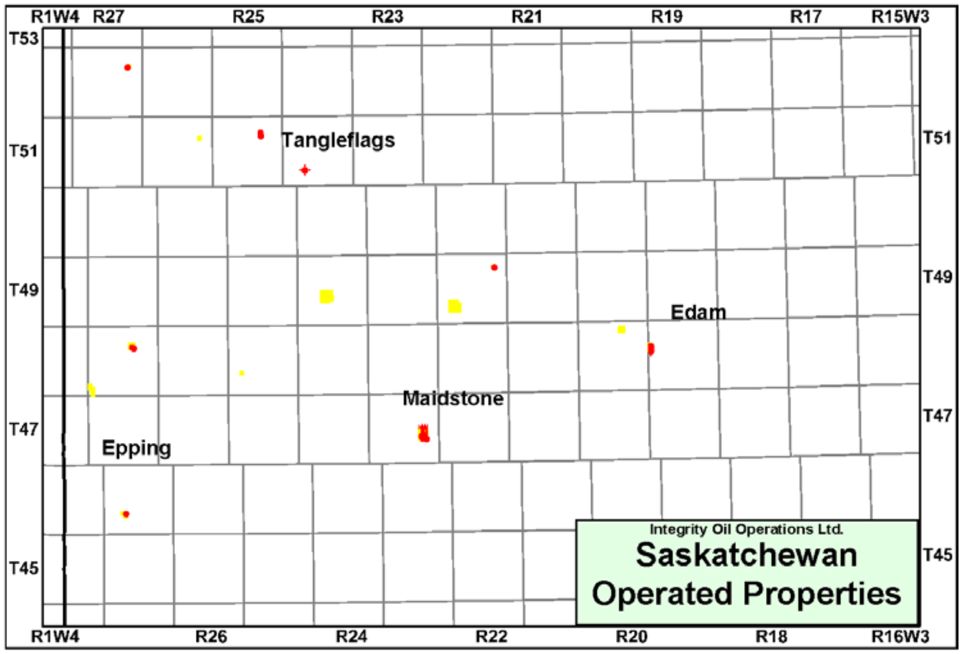
Average daily production net to Integrity from the operated properties for the six months ended June 30, 2026 was approximately 158 boe/d, consisting of approximately 158 bbl/d of oil.

Operating income net to Integrity from the operated properties for the six months ended June 30, 2026 was approximately $1.4 million.

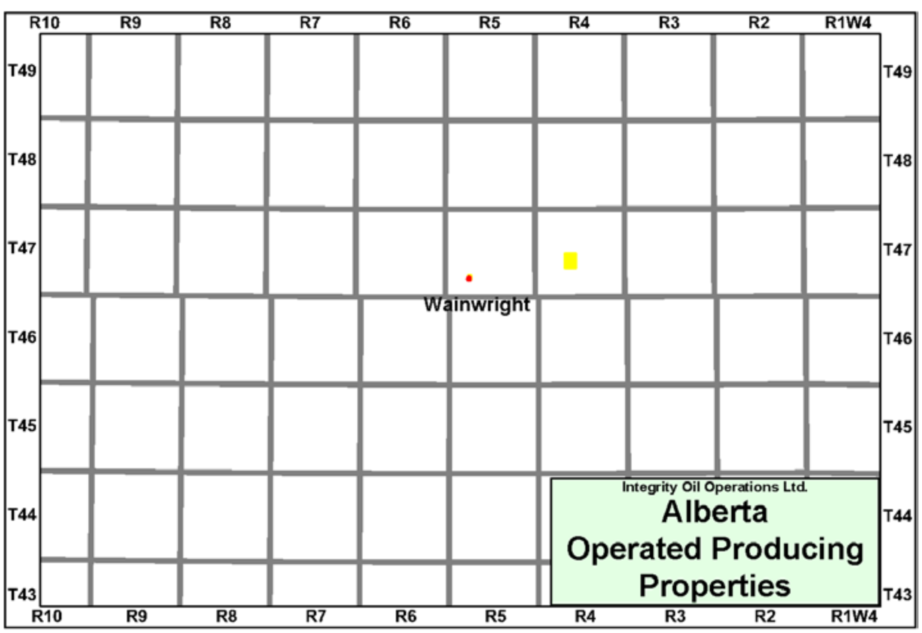
Saskatchewan Operated Properties Township 45-52, Range 19 W3-28 W4

Integrity holds operated working interests in the *Edam, Epping, Maidstone,* and *Tangleflags* areas of Saskatchewan, as shown on the offsetting plat.

As of September 8, 2026, the producing operated Saskatchewan properties had a deemed liability value of $611,838.



Alberta Operated Properties Township 47, Range 5 W4



Integrity holds an operated working interest in a producing well in the *Wainwright* area of Alberta, as shown on the offsetting plat.

As of September 8, 2026, the producing operated Alberta properties had a deemed liability value of $64,323.

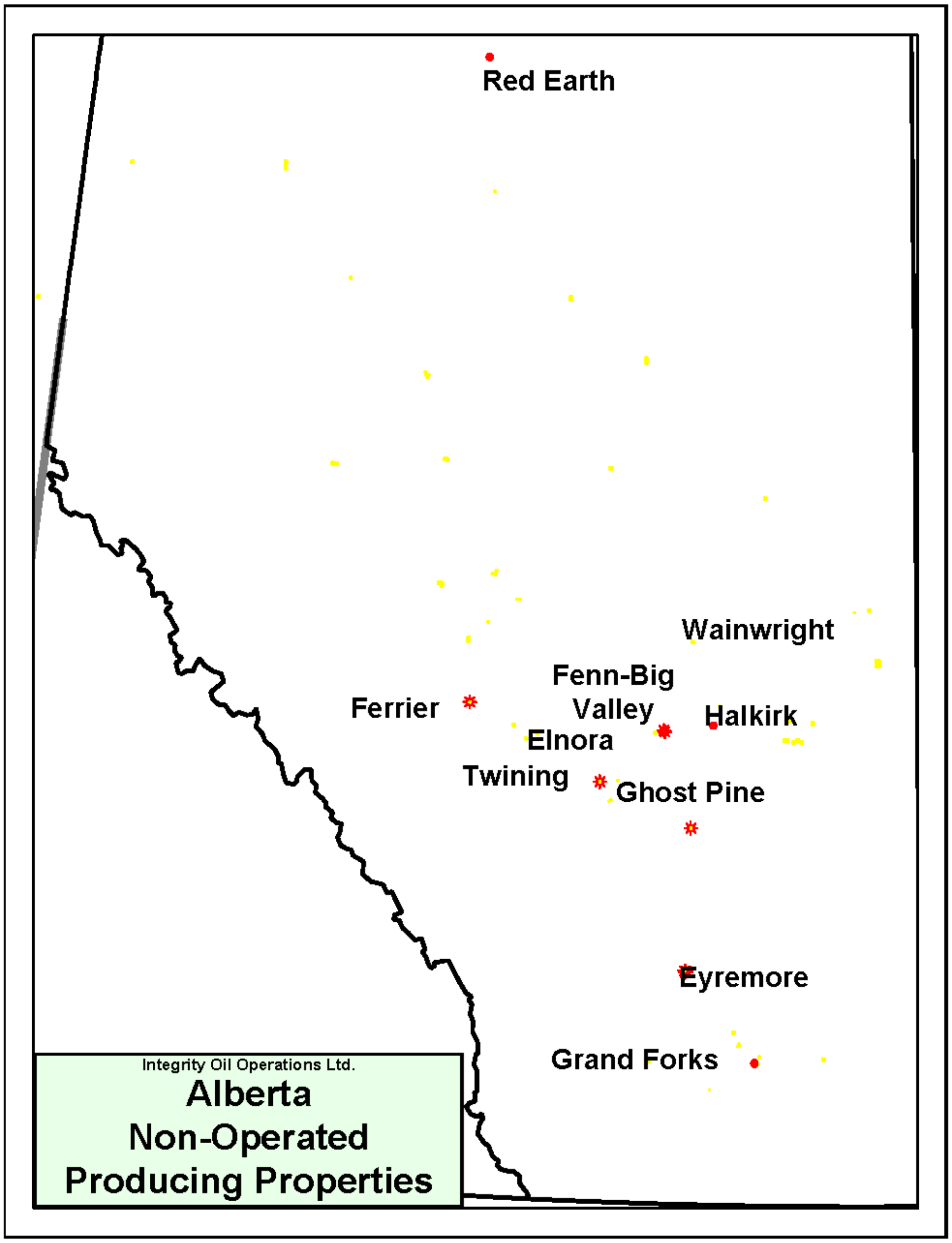
Non-Operated Properties

Average daily production net to Integrity from the non-operated properties for the six months ended June 30, 2026 was approximately 18 boe/d, consisting of approximately 12 bbl/d of oil and natural gas liquids and 38 Mcf/d of natural gas.

Operating income net to Integrity from the non-operated properties for the six months ended June 30, 2026 was approximately $181,000.

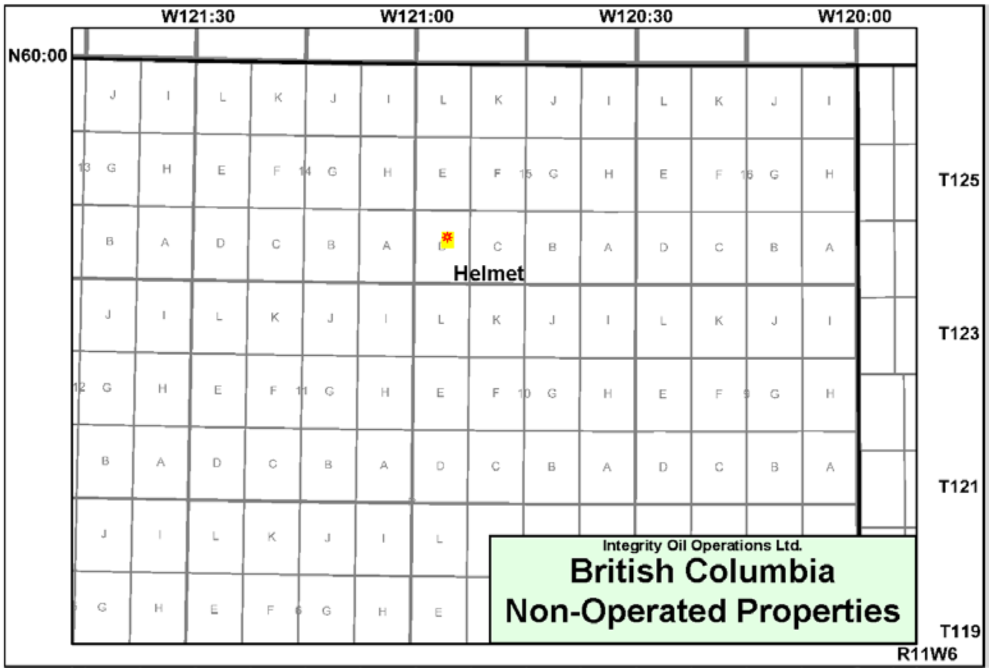
Alberta Non-Operated Properties — Township 13-89, Range 4 W4-7 W5

Integrity holds non-operated working interests in the *Elnora, Eyremore, Fenn-Big Valley, Ferrier, Ghost Pine, Grand Forks, Halkirk, Red Earth,* and *Wainwright* areas of Alberta, as shown on the offsetting plat.



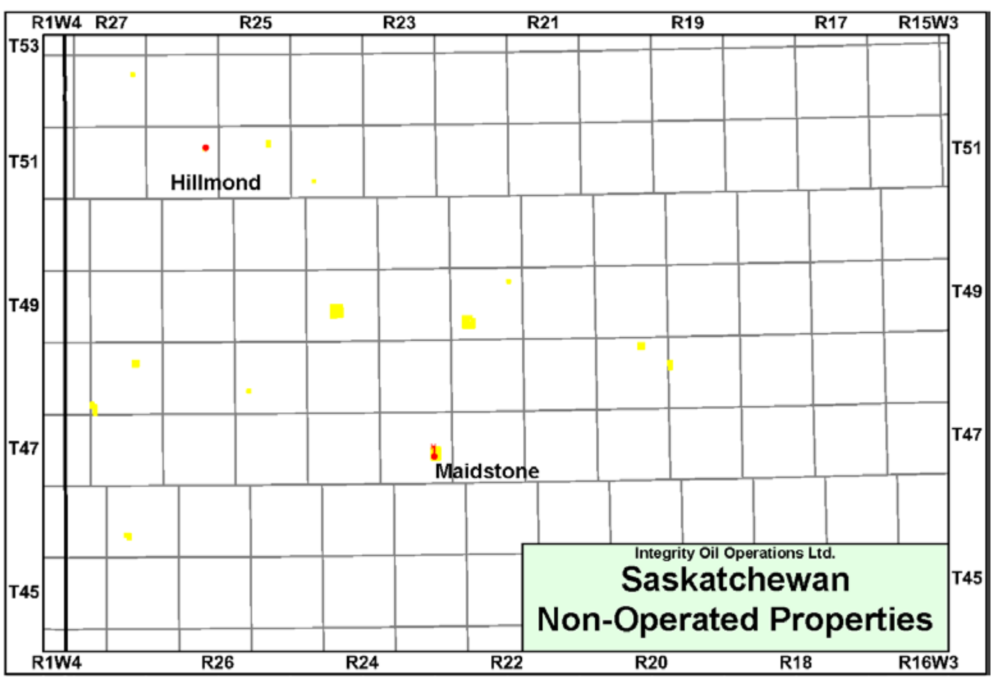
British Columbia Non-Operated Properties NTS 094-P-15

The Company has a non-operated working interest in one producing natural gas well, *CNRL Et Al Helmet 00/A-065-D/094-P-15/00,* in the *Helmet* area of British Columbia operated by **Canadian Natural Resources Limited** as shown on the following plat.



Saskatchewan Non-Operated Properties Township 47-51, Range 19 W3-26 W4

Integrity holds non-operated working interests in the *Hillmond* and *Maidstone* areas of Saskatchewan, as shown on the following plat.



Non-Producing Properties

Integrity holds working interests in certain non-producing properties, both operated and non-operated, located throughout Alberta, British Columbia and Saskatchewan, as shown on the following plat.

Operating income net to Integrity from the non-producing properties for the six months ended June 30, 2026 was approximately ($90,300).

Non-Producing Properties Liability Assessment

Alberta

As of September 8, 2026, the Alberta non-producing properties had a deemed liability value of $289,812.

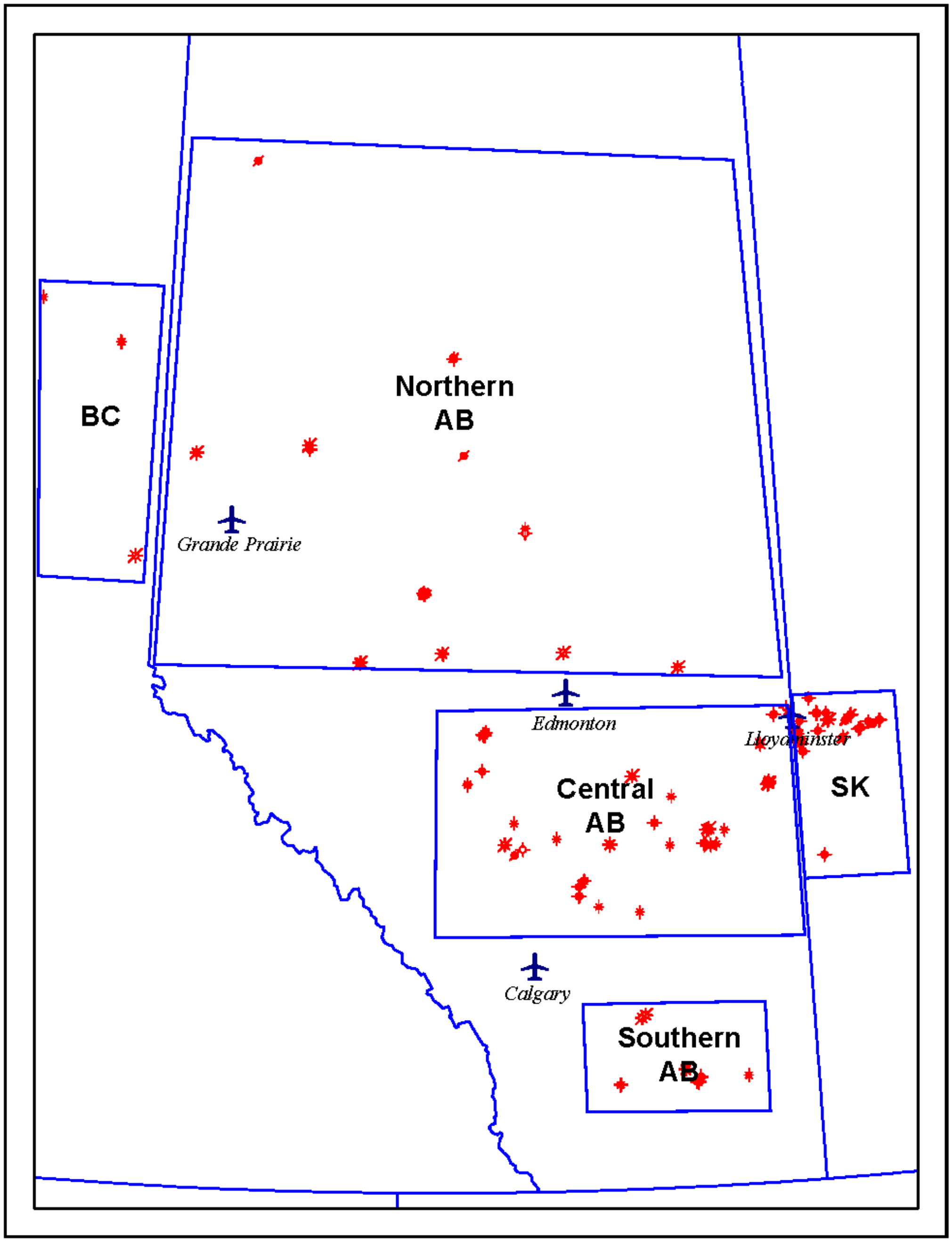
Saskatchewan

As of September 8, 2026, the Saskatchewan non-producing properties had a deemed liability value of $1.9 million.

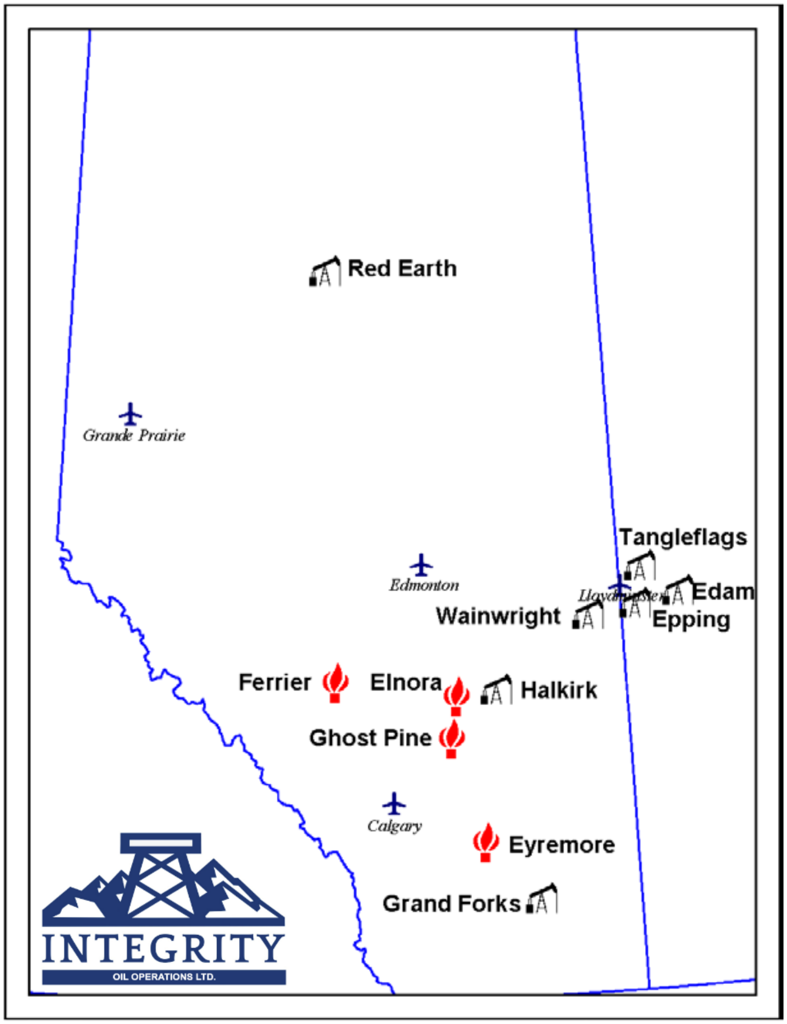
British Columbia

The British Columbia properties are non-operated.

Overview Map Showing the Location of Integrity's Non-Producing Properties



Integrity Oil Operations Ltd.
Corporate Divestiture
Fall 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (tpavic@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: most recent net lease operating statements, summary land information, the Trimble Report, deemed liability information and other relevant corporate, financial and technical information.

To receive further information on the Company please contact Tom Pavic, Ben Rye or Sydney Birkett at 403.266.6133.