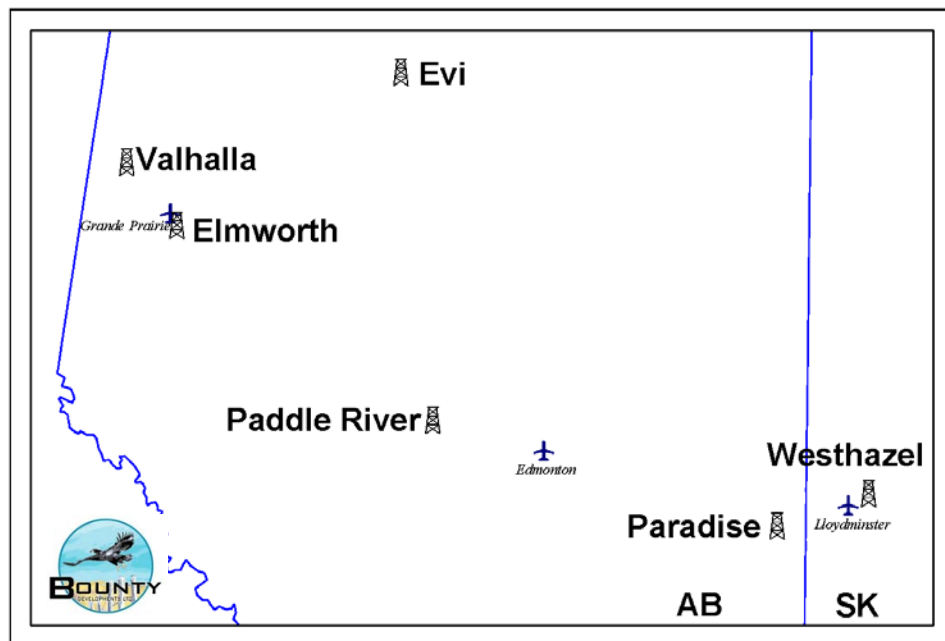


Property Divestiture: Oil & Natural Gas Prospects Various Areas, AB & SK



Bounty Developments Ltd. ("Bounty" or the "Company") has engaged **Sayer Energy Advisors** to assist the Company with the farmout or sale of its oil and natural gas interests located in the *Elmworth*, *Evi*, *Paddle River*, *Paradise* and *Valhalla* areas of Alberta and the *Westhazel* area of Saskatchewan (the "Properties").

The Properties consist of predominantly 100% working interests in Crown mineral rights with prospective drilling locations for oil and natural gas primarily in the Montney, Charlie Lake, Ostracod, Sparky and Cummings formations.



Additionally, Bounty is selling two light oil wells in the *Evi* area of Alberta targeting the Granite Wash Formation. The well 02/12-23-086-12W5/0 at *Evi* is currently producing 10 bbl/d of oil at a 93-95% watercut.

Further geological details of the Properties will be available in the virtual data room for parties that execute a confidentiality agreement.

PROCESS & TIMELINE

Sayer Energy Advisors is accepting proposals relating to this process until **12:00 pm on Thursday, December 3, 2026**.

Timeline		
Week of October 26, 2026		Preliminary Information Distributed
Week of October 26, 2026		Data Room Opens
December 3, 2026	12:00 noon	Bid Deadline
December 1, 2026		Effective Date
January 2027		Closing Date

Sayer Energy Advisors does not conduct a "second-round" bidding process; the intention is to attempt to conclude transaction(s) with the party(ies) submitting the most acceptable proposal(s) at the conclusion of the process.

Sayer Energy Advisors is accepting proposals from interested parties until noon on Thursday, December 3, 2026.



Elmworth Property

Township 70-71, Range 5 W6

Elmworth Charlie Lake

At *Elmworth*, Bounty holds a 100% working interest in 4.75 sections of Charlie Lake rights. Vertical production and mapping indicate large, undrained sandstone and dolomite reservoirs containing 40° API oil and sweet natural gas following a north-south trending shoreline.

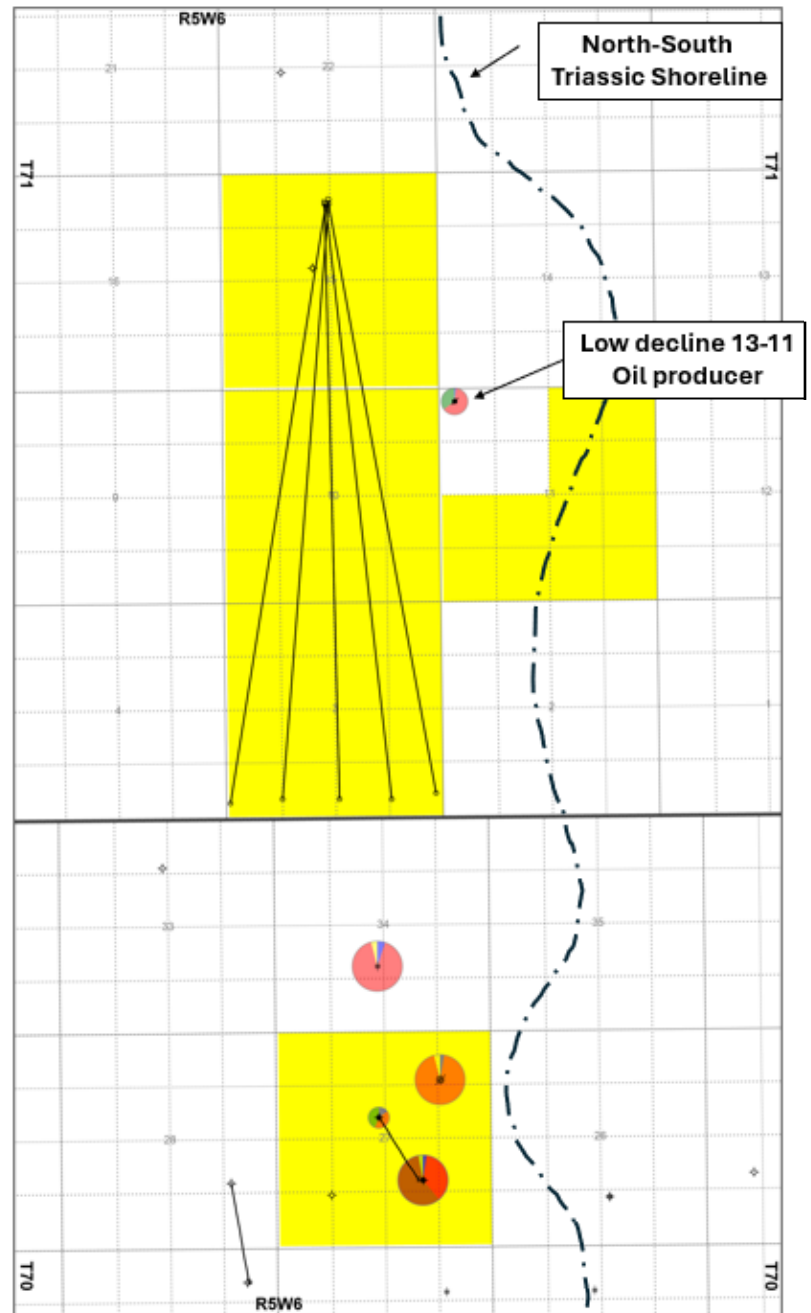
Large Undrained Northern Pool

Bounty's lands are situated on a north-south Charlie Lake trend thick with three oil-bearing pay sequences. As shown in the following production plot, the offsetting well 100/13-11-071-05W6/0 shows a flat production trend, suggesting a larger, undrained pool on Bounty's lands. These porous sequences are stratigraphically equivalent to the sequences that produced 166 Mbbls of light oil to the south from the 100/07-27-070-05W6/0 well. High permeability is indicated through core and production results from perforation only. The southern pool indicates an up-dip natural gas cap with high liquids content, which is ideal for fuel natural gas for gas-to-power.

2-Leg Open Hole Stacked Horizontal Location

A potential low-cost open hole location would offset proven reservoirs found in the 100/13-11-071-05W6/0 well by targeting two thicker pay sequences. A potential well would target the two thicker pay sequences. An area access assessment has identified a large area of amenable surface locations in Sections 15 and 10 for north-south wells and surface equipment. Potential natural gas egress via gas-to-power exists with proximal fiber optic lines for AI generation.

Drilling costs are estimated to be approximately \$2.5 million for a 2-leg open hole well in the area. This location has expected initial production rates of 900 bbl/d of oil and 800 Mcf/d of natural gas based on lower permeability analog pads operated by **Prairie Thunder Resources Ltd.** at *Cecil*, which targets stratigraphically equivalent members.

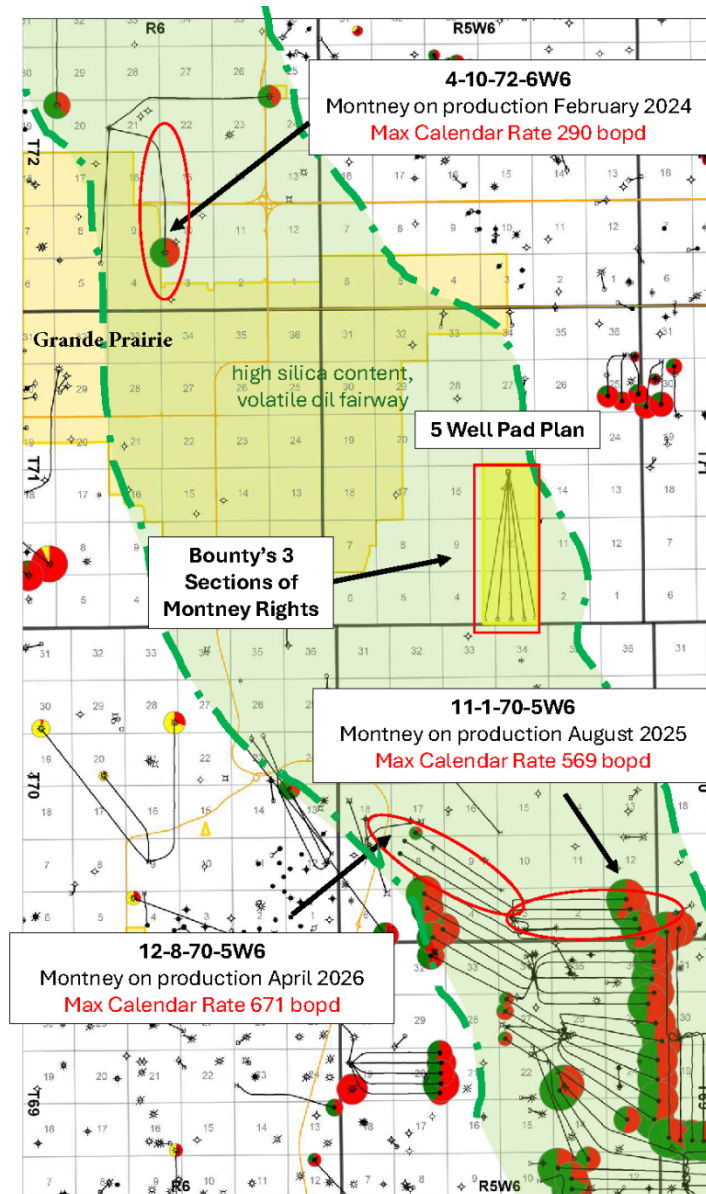




Elmworth Montney

Bounty holds a 100% working interest in 3 sections of land with P&NG rights from surface to basement. These 3 sections are adjacent to a substantial **Whitecap Resources Inc.** position, and contain Montney turbidite deposits, along a rich, high silica content fairway shared with the Gold Creek development that has yielded oil rates of over 1,700 bbl/d with drilling density of 5 wells across three-sections.

The recent success of Whitecap's wells is extending development to the NW along this fairway. Area operators are utilizing elevator frac technology in additional vertical benches, capturing hydrocarbons in high silica content turbiditic Montney. Bounty's lands at *Elmworth* fall within this high sand content portion. The lands have turbidite deposits with rock and pressures that are favourable for the current two bench frac development.



Montney Production (boe/d)





Valhalla Property

Township 75, Range 10 W6

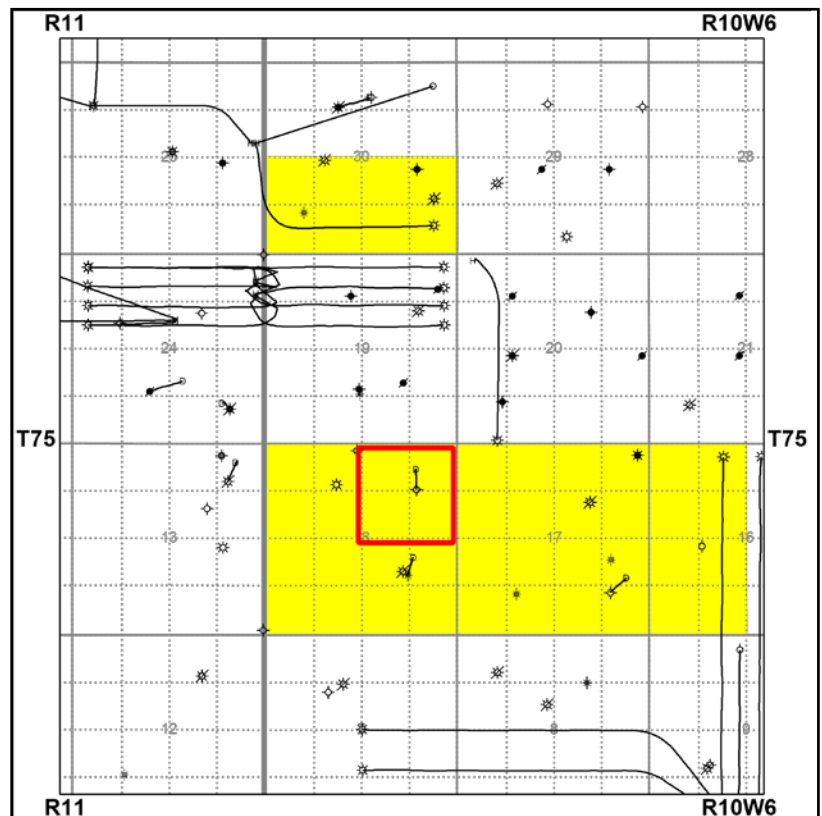
Charlie Lake & Halfway Formations

At *Valhalla*, Bounty holds a 100% working interest in an aggregate of 3 sections of land, with P&NG rights in the key target zones Charlie Lake (excluding the $\frac{1}{4}$ section identified in red) and Halfway. Both formations are on trend with a productive fairway with multiple well locations having 500 bbl/d plus oil potential.

Charlie Lake Valhalla Member

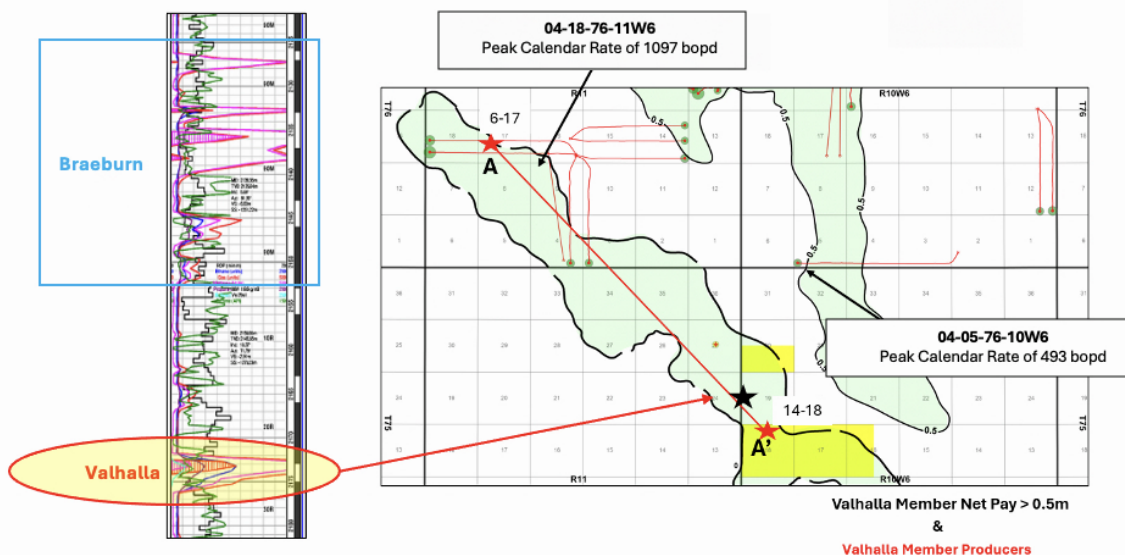
On Bounty's lands, the Valhalla Member is defined as having a large areal extent, oil staining/cuts on samples, as well as high porosity and permeability indicators on logs. Bounty interprets its lands to have comparable reserves to top tier production.

The offset Valhalla member well 100/04-18-076-11W6/0 demonstrates the productivity of this fairway (up to 1,097 bbl/d of oil).



Recent drilling activity by **Advantage Energy Ltd.** northwest of Bounty's lands also targets the Charlie Lake Valhalla Member and provides additional control along the interpreted trend. Continuation of this potential southeast toward Bounty's lands is supported by oil shows, porosity and strip-log character analogous to high-rate producers.

★ 03/16-19-75-10 Gas Log

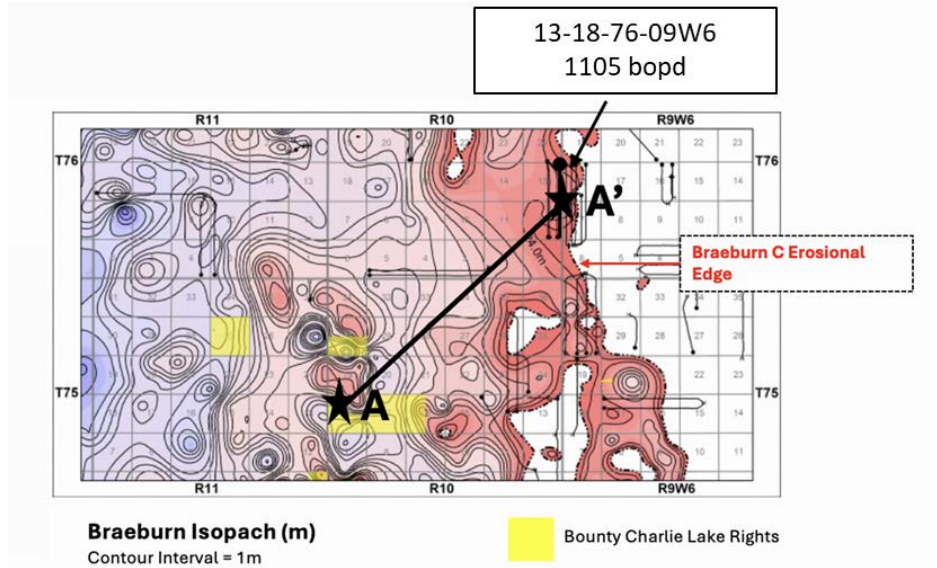




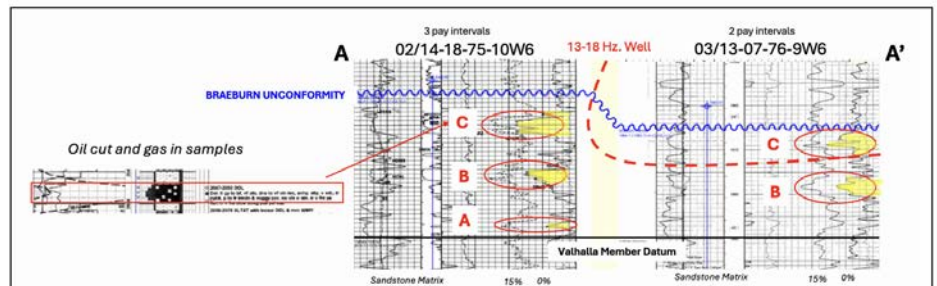
Charlie Lake Braeburn Member

In the Braeburn Member, Bounty lands have greater net pay and, in some cases, double the number of pay sequences than the offset well 100/13-18-076-09W6/0 which peaked at a rate of 1,105 bbl/d of oil.

These multiple Braeburn sequences have produced light oil and also map favorably across the Bounty lands.

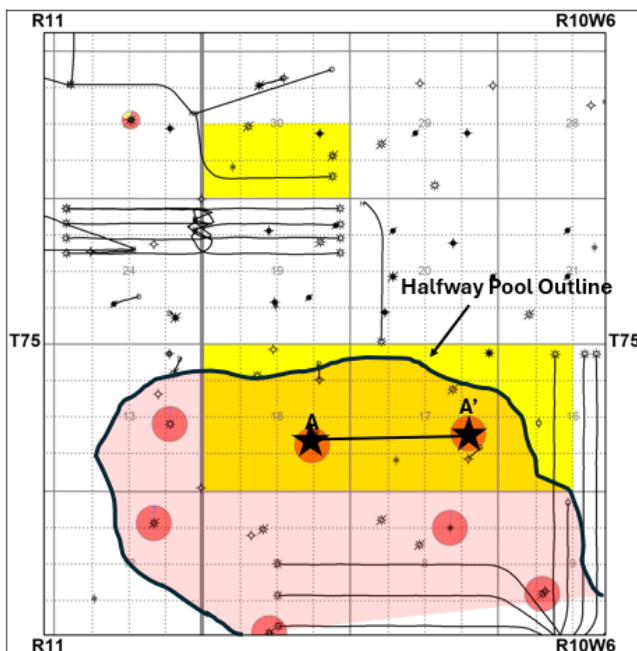


Braeburn Cross-Section A to A'



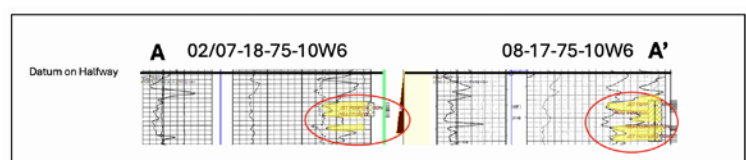
Demonstrates greater thickness of reserves on Bounty Acreage than the 1,105 bbl/d oil well

Valhalla - Halfway



At Valhalla, the Halfway zone has proven natural gas production with high liquids content as demonstrated by vertical production. The vertical well 102/07-18-75-10W6/0 produced 751 MMcf of natural gas and 3.7 Mbbls of condensate from the Halfway and was still producing at a rate of approximately 210 Mcf/d of natural gas prior to being shut-in. There are two shut-in natural gas wells (100/08-17-075-10W6/0 and 102/07-18-075-10W6/0) on Bounty lands which produced the highest liquids content for the area. The Halfway presents an excellent liquids rich horizontal target for multiple 1 to 2-mile long drilling locations.

Halfway Cross-Section A to A'



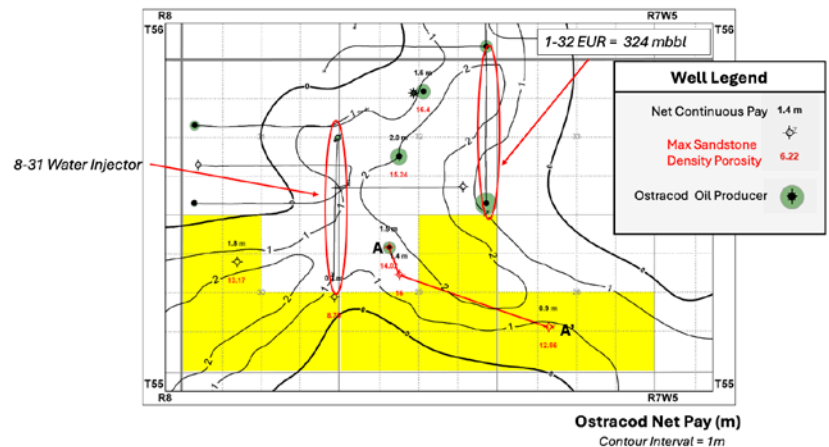


Paddle River Property

Township 55, Range 7 W5

Ostracod Sandstone

At *Paddle River*, Bounty holds an aggregate two sections of land which contain the southern extension of a marine Ostracod sandstone oil pool (Paddle River Ostracod A). The Ostracod A pool is interpreted as a marginal-marine shoreface deposit containing 30° API oil at the shallow target depth of approximately 1,537 m TVD. This opportunity features a 1-2 m net oil-bearing reservoir with up to 16% density porosity. The wells 100/01-32-055-07W5/0 and 100/14-29-055-07W5/2 are active producers, directly offsetting Bounty's acreage in Section 29-055-07W5.



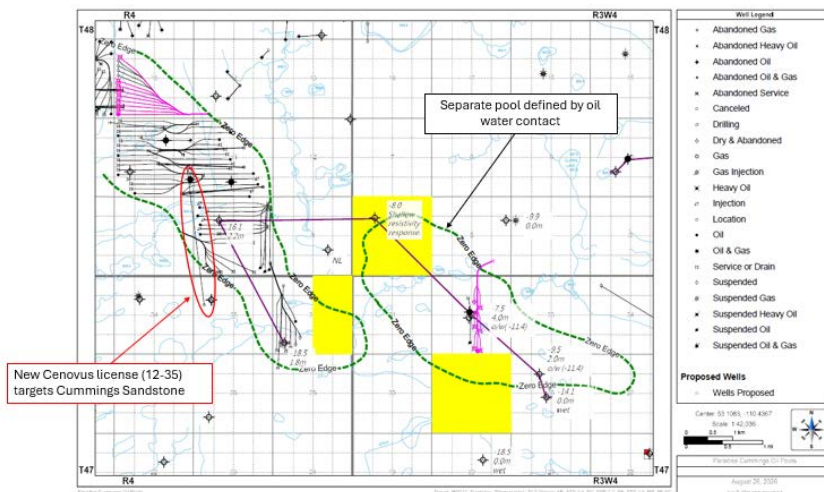
Both wells show pressure support from the 100/08-31-055-07W5/0 water injector. Decline analysis of the 1-32 well, which has already produced 217 Mbbls of oil, indicates an ultimate recovery of 324 Mbbls of oil. The target sand maps southeast and southwest following the structural slope along underlying Mississippian highs.

With ongoing industry success though multi-leg horizontal drilling, Bounty has identified an analog well drilled in a similar geological environment in *Wizard Lake* (Township 47, Range 26 W4) where a recent successful pad was completed with open hole multi-laterals targeting approximately 2 m Ellerslie marine sands.

Paradise Property

Township 47-48, Range 3-4 W4

Cummings Sandstone



Bounty's acreage offers a Lower Cretaceous Cummings Sandstone Member oil pool. It is interpreted as a marginal-marine shoreface deposit containing heavy 12° API oil at the shallow target depth of approximately 673 m TVD. Two separate oil pools are outlined by dashed green contours, featuring oil pay ranging from 1.8 m to 4.0 m with 30% porosity and identified as distinct by different oil water contacts. Recent open-hole horizontal drilling activity, highlighted in pink adjacent to Bounty's acreage, underscores the potential for expanded open-hole horizontal drilling. Furthermore, **Cenovus Energy Inc.**'s recent well licensed at 102/12-35-047-04W4/0 demonstrates active development by industry.

The offset well 100/07-02-048-04W4/0 came on production in August 2023 and achieved peak rates of 154 bbl/d of oil, targeting the upper oil leg of the Cummings Sandstone Pool J. Decline analysis projects an estimated ultimate recovery of 133 Mbbls of oil.





Evi Property

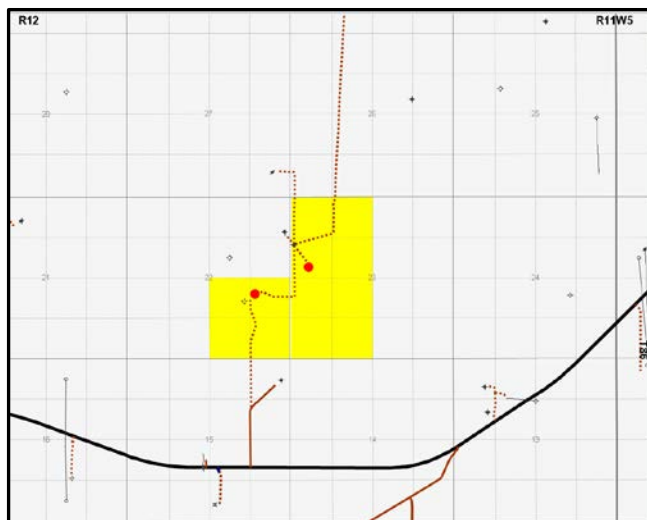
Township 86, Range 12 W5

Granite Wash Light Oil Wells - 100/08-22-86-12W5/0 & 102/12-23-86-12W5/0

At *Evi*, Bounty holds a 100% working interest in two Granite Wash light oil (38.1° API) wells located at 102/12-23-86-12W5/0 and 100/08-22-86-12W5/0. The wells are situated on the southeast quarter of Section 22 and the west half of Section 23-86-12W5. Mineral rights held are Crown in the Granite Wash zone. The wells are located one mile north of Highway 986 with good access to lease by gravel road.

The well 102/12-23-86-12W5/0 well is currently producing at 10 bbl/d of oil at a 93-95% watercut. The production is tank treated with water and emulsion shipped to the **Spoke Resources Ltd.** battery located at 04-36-086-11W5 which is connected to an oil sales pipeline and water disposal system.

The well 100/08-22-86-12W5/0 is currently shut-in requiring a tubing repair and last produced at a rate of approximately 15 bbl/d of oil at a 90% watercut. The last date of production was February 2026.



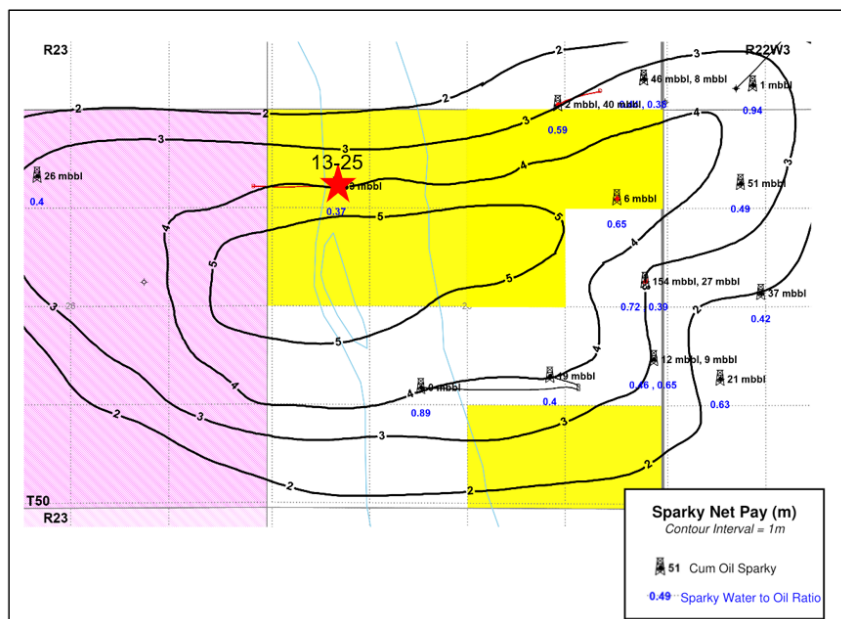
Evi Liability Assessment

As of October 1, 2026, the *Evi* property had a deemed liability value of \$226,852.

Westhazel, Saskatchewan Property

Township 50, Range 22-23 W3

Sparky Sandstone



At *Westhazel*, Bounty holds 9 LSDs of land, with PNG rights from surface to top of the Prairie Evaporite Formation. The lands offer a 3 to 5 m thick Sparky sand with 34% porosity and higher 14° API oil cuts, in the undrained portion of the pool. Vertical drilling density of the pool to the northeast reaches one well per LSD while Bounty's portion of the pool is much less drained with one well per quarter.

The key well 191/13-25-050-23W3/0 produced 32 Mbbl of oil with a 63% oil cut (the highest in the section) from the perforated 6 m gross thick sandstone interval starting at 403 m TVD. Low gamma ray and high resistivity measurements in lower pay sequence demonstrates a reservoir of coarse grained, high silica content sandstone with excellent permeability.

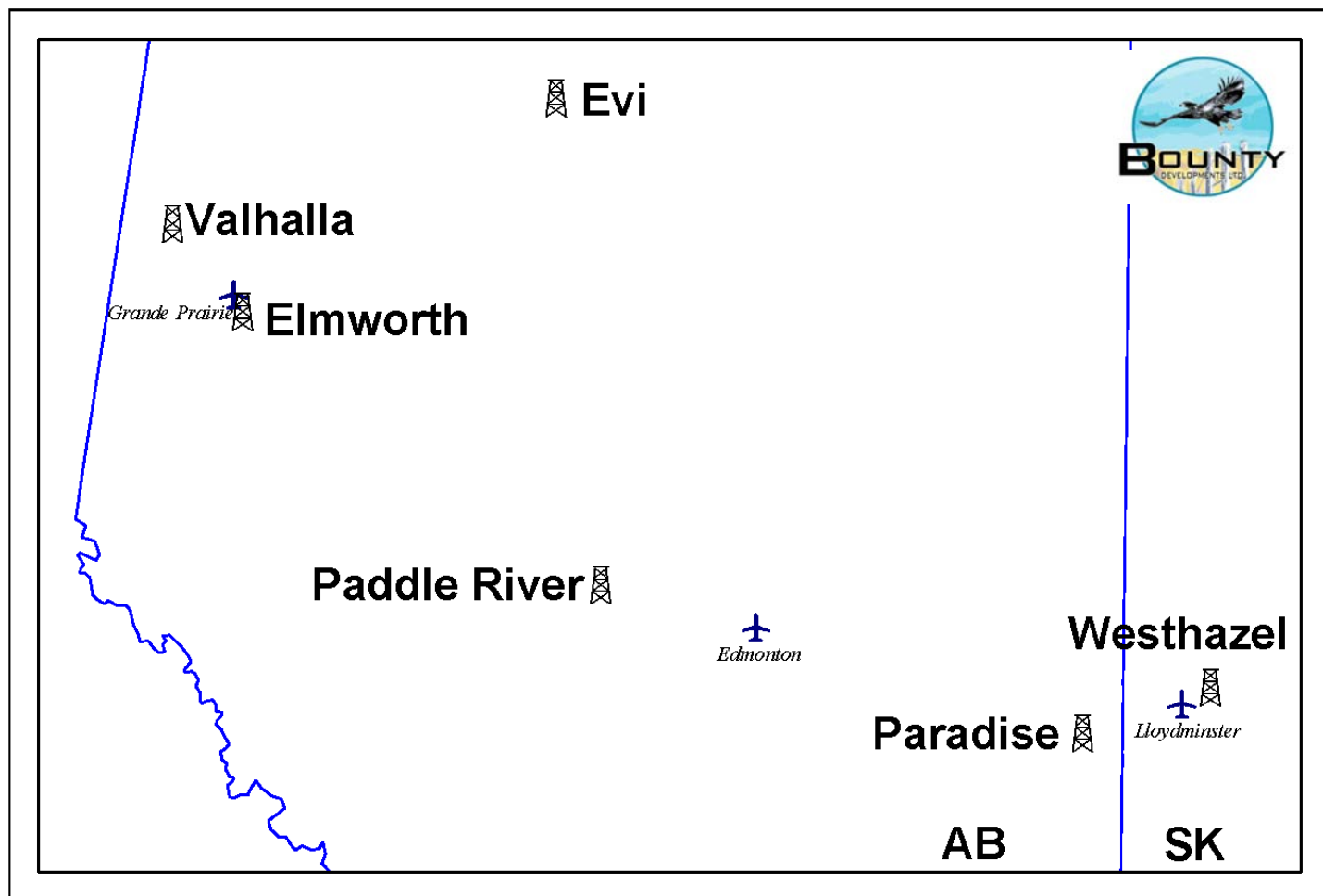




BID DEADLINE: 12:00 pm December 3, 2026

Property Divestiture

Bounty Developments Ltd. Property Divestiture Fall 2026



CONTACT

Parties wishing to receive access to the confidential information with detailed technical information relating to this opportunity should execute the confidentiality agreement which is available on Sayer Energy Advisors' website (www.sayeradvisors.com) and return one copy to Sayer Energy Advisors by courier, email (brye@sayeradvisors.com) or fax (403.266.4467).

Included in the confidential information is the following: mineral property reports, geological presentations, deemed liability information and other relevant technical information.

To receive further information on the Properties please contact Ben Rye, Tom Pavic or Sydney Birkett at 403.266.6133.



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